BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

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Business Indicators ◆ January 2002

Update on High Technology Input Indicators

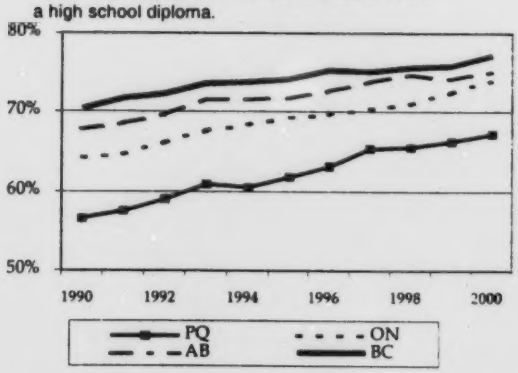
In the year 2000 a joint project of BC STATS and the Science, Technology and Telecommunications Division first published a set of forty-two indicators of the operating environment for high technology firms in British Columbia and three other provinces. Subsequent updates were obtained for thirty-two of the indicators. These were published in *Input Indicators of the British Columbia High technology Sector, 2001 Edition.*[1]

This paper deals with some of the key trends that were observed over the 1990's, and highlights changes that have surfaced in recent years.

Educational Sector

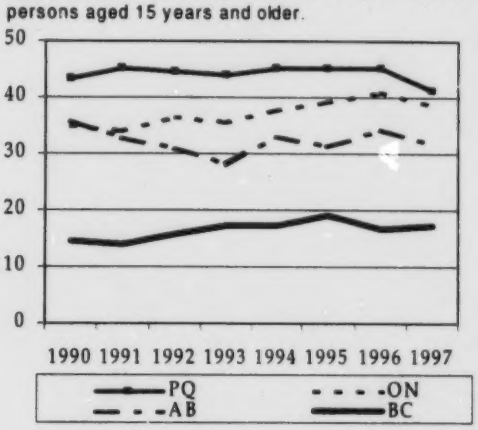
British Columbia has had strong educational attainment levels throughout the 1990s. The data for the last reporting year shows BC continuing to have the highest percentage of the population with high school education.

Percentage of population 15 years and older with a high school diploma.



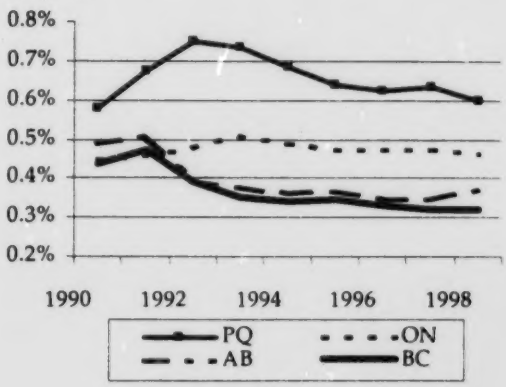
However, BC shows a very significant deficiency with respect to the training of new graduates in engineering and computer science.

Engineering bachelor degrees aw arded per 100,000 persons aged 15 years and older.



Similarly, higher education research and development in relation to GDP is significantly low by Canadian standards.

Ratio of higher education performance of R&D to GDP.



[1] Available at the BC STATS web site, www.bcstats.gov.bc.ca/data/bus_stat/hi_tech.htm

Business Sector

Compared to other Canadian provinces, British Columbia returns average or below average ratings in all of the business indicators. However, many have long term upward trends and have shown good performance in the last two years.

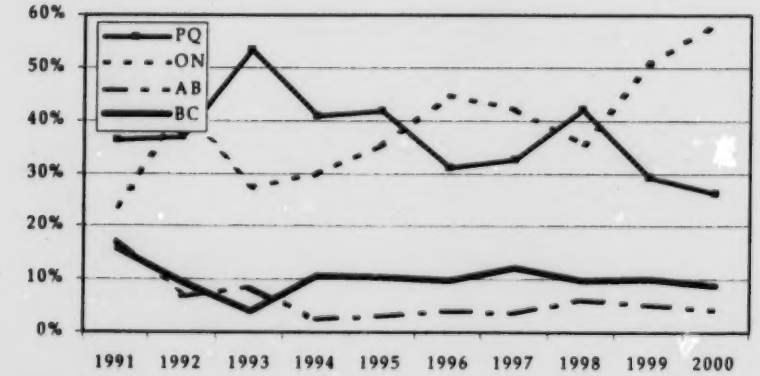
Quick summary of indicators for the business sector.

INDICATORS	Trend	Latest year	Relative to other provinces
Patents per 10,000 persons	↑	↑	below average
Patent applications per 10,000 persons	↑	↑	below average
Entries and exits into the high technology sector	↑	↑	n/a
# of establishments in the high technology sector	↑	↑	n/a
# of gazelles (high growth companies)	↑	↑	n/a
Venture capital investment	↑	↑	average
Venture capital investment: share of Canadian total	→	↓	average
Venture capital investment per capita	↑	↑	below average
Business performance of R&D to GDP ratio	→	↓	below average

Exceptions are venture capital and business sector research and development. The proportional share of Canadian venture capital investment attracted by BC business has declined from the previous year.

Business sector performance of research and development has also lagged, the ratio of research and development performance by business to provincial GDP was over twice as large in Quebec and Ontario as in BC.

Proportional share of Canadian venture capital investment.

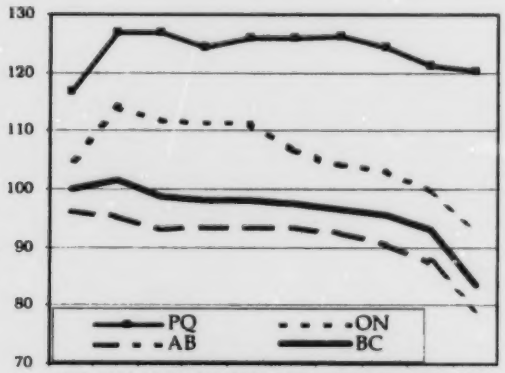


Canadian Venture Capital Association

Government Sector

Taxation of individuals and small business is more favourable in BC than in most other provinces, while the general corporate tax rate has been higher than in the other major provinces. Business taxation was significantly reduced in July of 2001. The level of personal taxation was dramatically cut a month earlier. The high technology indicators use an index benchmarked to the BC level in 1992 of all taxes paid by unattached individuals earning $80,000 per year as one measure of the attractiveness of the province to senior staff in high technology firms. This index was reduced significantly by the recent changes, although reductions also occurred in Alberta and Ontario.

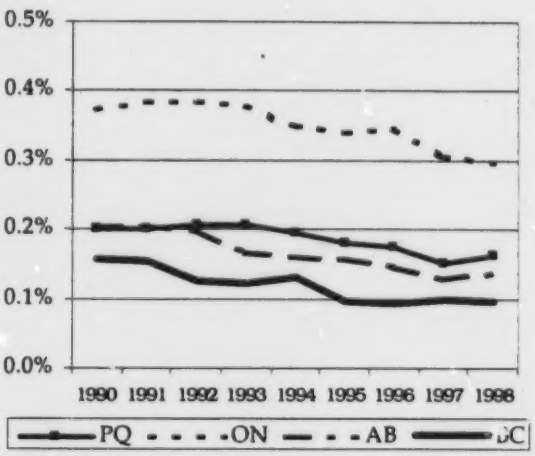
Index of all taxes paid by unattached individuals earning $80,000 per year.



BC Ministry of Finance & Corporate Relations

Combined federal and provincial government performance of R&D, as a share of GDP, is substantially lower in BC than in other provinces. In 1998 (the latest data year), the share was 30% lower than in the next closest province – Alberta.

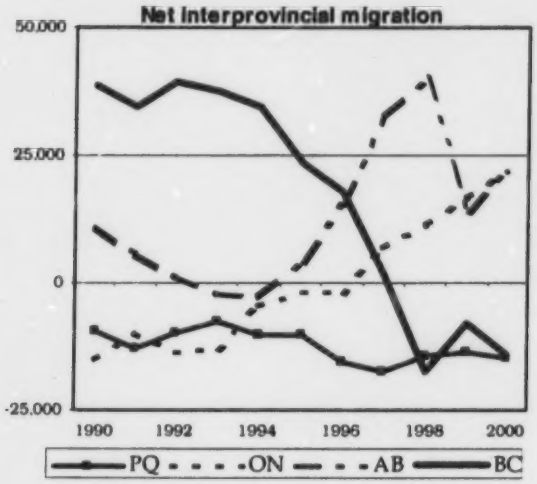
Ratio of combined federal and provincial R&D to GDP



External Sector

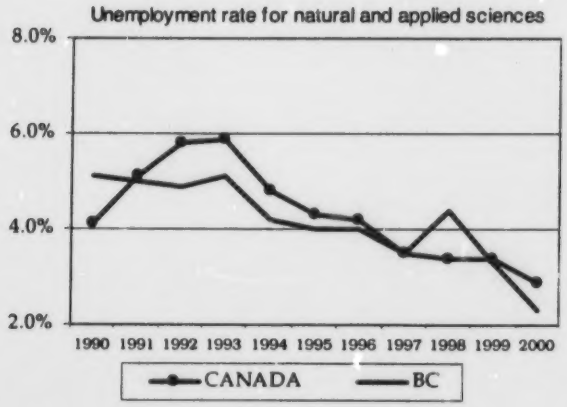
The number of well-trained immigrants to Canada has increased greatly in recent years, and their level of schooling has increased as well. In relation to its population size, British Columbia is on a par with other provinces in attracting skilled immigrants.

BC is also likely to gain educated and trained workers when there is in-migration from other provinces. However, since 1998, BC has been experiencing inter-provincial out-migration.



Labour Sector

Unemployment rates among workers in the natural and applied sciences are well under half the rates in the economy overall. Further, these unemployment rates have been falling quite consistently since the early 1990s.



Although the data are not yet released for 2001, it is possible that this trend has stalled or reversed. This would signal and easing of recruitment problems, and could benefit firms that are in the midst of expansion.

In terms of researchers per 100,000 persons, British Columbia moved from an eighth place ranking in 1995 to a fourth place ranking in 1998, the latest date for which data are available.

Summary

The general position of BC in relation to the other major provinces remains below average. However, indicators are slowly improving in many areas. It is too soon to gauge the effectiveness of recent public or private sector steps to improve the framework for high technology development in the province.

BC Stats recognizes the importance of providing the latest information available. We are working to improve the frequency of release for our statistics on the High Technology sector. In addition we are exploring the possibilities of expanding comparisons to include selected U.S. states. Watch our web site, or future editions of Business Indicators for progress in these areas.

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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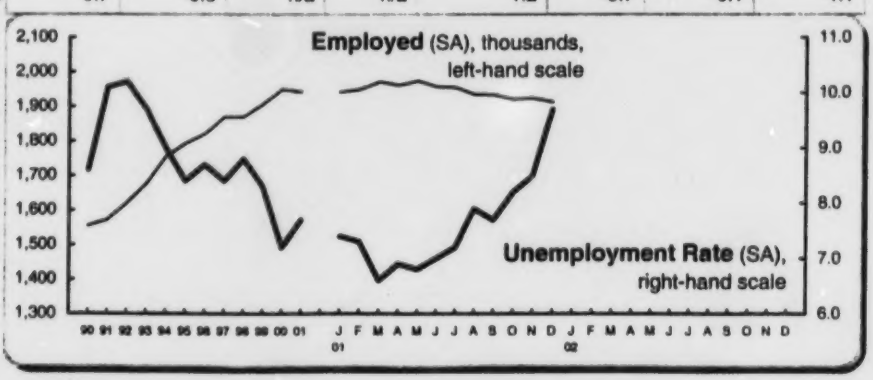
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

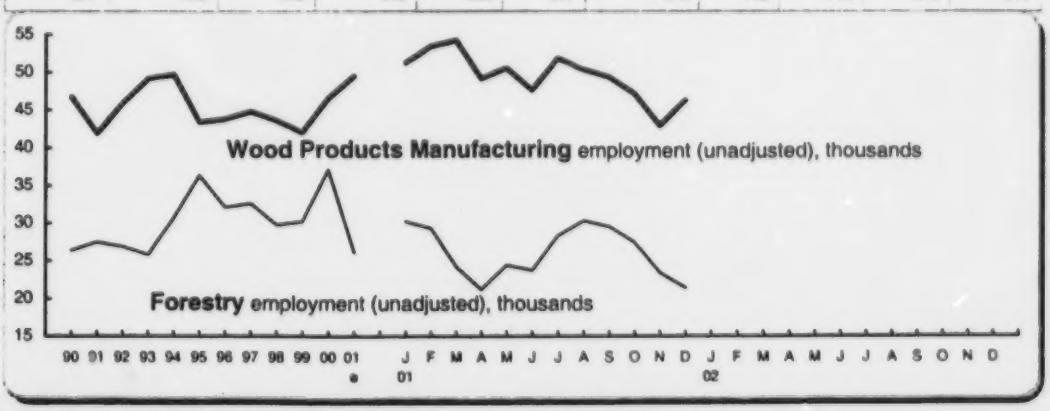
Period	Labour Force Activity: Labour Force	Labour Force Activity: Employed	Labour Force Activity: Unemployment Rate	Labour Force Activity: Participation Rate	Average Actual Hours Worked	Help Wanted Index	Earnings: Wages and Salaries	Earnings: Average Weekly Wage Rate
	Thousands of persons		%		Number	1996=100	$ million	$
	Seasonally Adjusted				Unadjusted	Seasonally Adjusted		Unadjusted
1998	2,051.2	1,870.2	8.8	64.9	32.5	119	54,173.3	618.35
1999	2,079.1	1,906.4	8.3	65.1	32.5	129	56,263.5	625.22
2000	2,099.7	1,949.1	7.2	64.9	33.3	147	59,543.2	637.07
2001	2,103.5	1,942.4	7.7	64.1	32.2	118	-	-
Jan-00	2,087.3	1,936.5	7.2	64.9	33.1	144	4,836.0	627.97
Feb-00	2,094.8	1,947.7	7.0	65.0	33.3	145	4,886.8	626.02
Mar-00	2,091.0	1,944.1	7.0	64.8	33.4	145	4,895.7	630.34
Apr-00	2,082.2	1,937.6	6.9	64.5	34.1	145	5,039.2	635.93
May-00	2,095.7	1,950.9	6.9	64.8	33.7	145	4,916.5	635.75
Jun-00	2,091.7	1,949.6	6.8	64.7	34.0	145	4,942.9	631.46
Jul-00	2,082.8	1,932.5	7.2	64.3	32.6	146	4,925.0	635.92
Aug-00	2,111.2	1,946.3	7.8	65.1	31.7	147	4,959.0	642.75
Sep-00	2,117.0	1,954.8	7.7	65.2	34.1	147	5,014.6	648.08
Oct-00	2,120.2	1,959.5	7.6	65.3	32.3	146	5,002.4	647.97
Nov-00	2,110.7	1,963.9	7.0	64.9	33.4	145	5,046.6	643.16
Dec-00	2,122.4	1,972.3	7.1	65.2	33.6	142	5,078.5	638.01
Jan-01	2,097.1	1,942.5	7.4	64.4	33.3	139	5,078.5	640.63
Feb-01	2,102.3	1,949.4	7.3	64.5	33.3	136	5,115.5	643.13
Mar-01	2,110.5	1,971.7	6.6	64.6	33.7	135	5,084.8	650.17
Apr-01	2,106.6	1,961.3	6.9	64.4	31.0	132	5,047.6	650.42
May-01	2,117.5	1,973.8	6.8	64.7	33.1	130	5,060.2	649.78
Jun-01	2,105.1	1,957.4	7.0	64.2	33.3	126	5,061.0	649.40
Jul-01	2,107.7	1,955.3	7.2	64.2	31.1	124	5,063.1	638.50
Aug-01	2,100.4	1,935.0	7.9	63.9	30.0	123	5,061.4	642.30
Sep-01	2,094.9	1,934.1	7.7	63.7	32.9	120	5,058.3	645.68
Oct-01	2,092.7	1,920.6	8.2	63.5	29.4	112	-	643.68
Nov-01	2,103.2	1,924.0	8.5	63.8	32.3	105	-	650.84
Dec-01	2,118.4	1,913.3	9.7	64.2	32.7	99	-	643.66
Jan-02	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,104.7	a 1,944.9	a 7.6	a 64.2	a 32.2	a 123	t 45,630.4	a 645.68
% change	0.2	-0.2	n/a	n/a	-3.3	-15.0	2.7	1.4
Last 12 months	2,104.7	1,944.9	7.6	64.2	32.2	123	60,757.9	645.68
Previous 12	2,100.6	1,949.6	7.2	64.9	33.3	145	58,664.1	636.95
% change	0.2	-0.2	n/a	n/a	-3.3	-15.0	3.6	1.4
% ch. year ago	-0.2	-3.0	n/a	n/a	-2.7	-30.3	0.9	0.9
% ch prev mnth	0.7	-0.6	n/a	n/a	1.2	-5.7	-0.1	-1.1



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

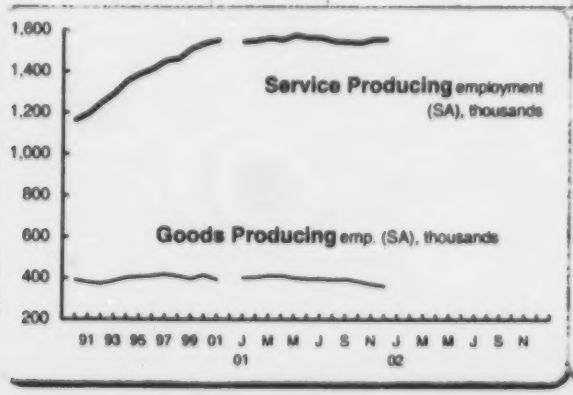
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
					Thousands of persons						
	SA		Unadjusted			SA		Unadjusted			SA
								Food	Wood	Paper	Total
1998	408.9	33.1	29.8	3.5	17.3	11.4	117.7	22.2	43.6	22.5	196.0
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	*26.1*	*5.4*	*11.7*	11.7	114.9	*22.5*	*49.5*	*15.0*	196.2
			2001 annual estimated from monthly					*2001 annual estimated from monthly*			
Jan-00	417.7	30.7	30.0	5.8	14.8	11.0	113.4	19.2	39.0	23.9	208.2
Feb-00	415.9	30.6	34.0	4.9	14.4	11.2	119.6	15.8	40.2	20.5	199.5
Mar-00	416.9	29.3	35.3	5.2	14.9	11.7	115.6	14.8	41.8	20.0	204.0
Apr-00	415.0	27.1	33.9	5.1	14.2	10.8	114.5	18.7	42.0	18.2	204.4
May-00	421.8	29.8	41.1	5.8	13.0	11.9	114.4	19.8	44.1	17.2	205.7
Jun-00	417.7	30.3	42.3	6.0	12.9	12.4	110.8	20.8	48.9	15.6	206.0
Jul-00	414.9	30.4	44.7	5.0	13.1	14.3	113.4	20.2	45.1	17.1	198.9
Aug-00	416.2	35.4	39.2	3.9	15.2	12.5	110.7	22.8	47.7	16.7	202.6
Sep-00	419.3	29.8	35.0	5.1	13.2	10.7	119.7	20.3	47.0	16.4	207.5
Oct-00	413.2	28.8	39.2	3.7	12.6	10.6	106.7	20.2	56.7	16.8	212.6
Nov-00	399.3	24.9	36.5	4.0	11.8	9.4	104.7	22.5	52.6	16.3	207.4
Dec-00	405.4	28.3	34.6	3.4	10.8	9.4	107.9	22.4	53.4	13.9	208.4
Jan-01	401.1	24.3	30.2	2.5	12.6	10.2	103.8	23.4	51.2	12.5	213.6
Feb-01	402.8	29.6	29.3	4.1	10.6	10.7	108.1	22.7	53.4	14.2	208.1
Mar-01	412.2	29.4	24.2	8.9	10.1	10.3	116.9	26.5	54.2	14.5	211.1
Apr-01	411.6	28.4	21.2	7.5	8.2	13.1	119.5	24.8	49.1	15.8	209.2
May-01	400.2	23.7	24.4	8.0	10.1	13.2	118.9	26.3	50.5	17.8	201.7
Jun-01	396.2	23.8	23.7	6.5	11.8	12.7	120.3	27.2	47.6	18.7	199.1
Jul-01	396.2	24.0	28.3	5.9	11.1	12.8	123.1	21.5	51.8	17.9	194.6
Aug-01	392.2	27.1	30.3	5.1	12.6	12.9	113.9	23.3	50.3	16.0	192.7
Sep-01	394.2	25.8	29.5	4.4	14.6	11.7	115.1	20.1	49.3	12.8	195.2
Oct-01	384.2	25.0	27.4	3.5	13.7	11.9	117.6	20.4	47.1	12.9	186.3
Nov-01	371.1	26.3	23.4	4.3	13.1	10.6	113.4	17.1	42.9	13.5	179.7
Dec-01	361.1	25.1	21.4	3.9	12.4	10.0	107.4	16.9	46.3	13.8	179.8
Jan-02	-	-	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 393.6	a 26.0	a 26.1	a 5.4	a 11.7	a 11.7	a 114.8	a 22.5	a 49.5	a 15.0	a 197.6
% change	-5.0	-12.1	-29.7	11.6	-12.4	3.1	2.0	13.8	6.3	-15.1	-3.8
Last 12 months	393.6	26.0	26.1	5.4	11.7	11.7	114.8	22.5	49.5	15.0	197.6
Previous 12	414.4	29.6	37.2	4.8	13.4	11.3	112.6	19.8	46.5	17.7	205.4
% change	-5.0	-12.1	-29.7	11.6	-12.4	3.1	2.0	13.8	6.3	-15.1	-3.8
% ch. year ago	-10.9	-11.3	-38.2	14.7	14.8	6.4	-0.5	-24.6	-13.3	-0.7	-13.7
% ch prev mnth	-2.7	-4.6	-8.5	-9.3	-5.3	-5.7	-5.3	-1.2	7.9	2.2	0.1

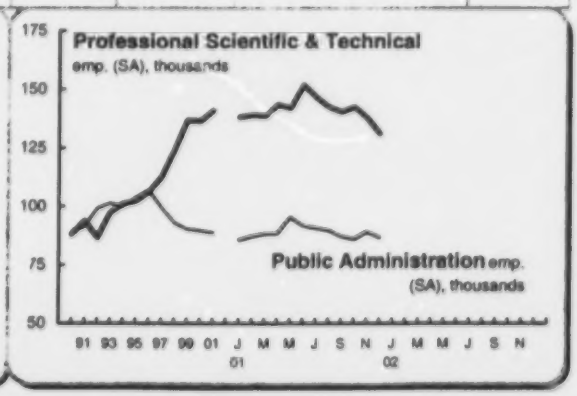


3 Employment by Industry — Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1998	1,461.2	294.3	106.2	122.7	124.1	120.2	194.6	94.3	151.9	93.1
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
Jan-00	1,518.8	302.8	119.7	116.4	133.3	138.5	202.3	90.7	154.8	93.0
Feb-00	1,531.8	304.3	122.3	116.8	131.2	136.6	203.3	96.7	159.1	91.4
Mar-00	1,527.2	304.9	120.4	113.6	131.9	136.2	204.1	96.2	157.5	90.5
Apr-00	1,522.6	301.6	123.1	115.7	133.8	133.5	205.4	91.8	161.0	87.6
May-00	1,529.1	299.6	120.6	117.7	137.3	131.5	205.8	97.8	169.1	87.6
Jun-00	1,531.9	299.5	116.6	116.8	139.3	133.1	206.3	97.1	163.9	87.8
Jul-00	1,517.5	310.4	112.1	124.6	136.0	126.2	202.7	91.5	159.1	85.3
Aug-00	1,530.2	306.7	110.6	125.3	137.5	126.3	202.0	97.4	155.7	89.0
Sep-00	1,535.5	301.0	109.2	120.6	133.3	137.4	199.1	102.9	168.4	91.5
Oct-00	1,546.3	296.8	105.6	115.7	139.8	138.4	198.1	109.0	177.9	92.5
Nov-00	1,564.6	306.5	108.0	122.2	140.5	143.3	195.7	110.1	173.2	90.6
Dec-00	1,566.9	306.1	105.7	128.5	142.6	137.4	200.9	111.0	169.9	90.7
Jan-01	1,541.3	307.7	107.8	122.9	138.1	135.2	194.1	108.3	169.9	85.7
Feb-01	1,546.7	299.9	106.8	122.8	138.9	137.7	188.3	109.0	182.9	87.2
Mar-01	1,559.5	307.0	112.2	118.4	138.5	129.2	205.1	116.3	178.7	88.2
Apr-01	1,549.6	301.6	110.7	122.0	143.3	133.7	198.7	108.3	172.2	88.4
May-01	1,573.6	311.6	106.0	118.3	141.9	136.2	209.6	109.9	175.6	95.3
Jun-01	1,561.1	303.8	103.9	119.7	151.7	131.1	211.4	104.0	166.3	91.7
Jul-01	1,559.1	305.1	105.8	115.4	146.6	131.4	213.2	105.1	170.1	90.6
Aug-01	1,542.8	309.3	105.7	118.4	142.2	131.9	208.2	104.2	168.6	89.7
Sep-01	1,539.8	313.6	110.3	111.0	140.3	136.6	204.2	102.1	161.2	87.1
Oct-01	1,536.5	311.7	107.4	111.1	142.4	136.9	197.2	104.9	168.1	85.9
Nov-01	1,552.9	321.3	107.7	106.2	137.7	144.5	203.0	103.4	163.8	89.1
Dec-01	1,552.2	318.3	100.2	108.6	131.0	141.9	212.2	103.5	177.6	86.7
Jan-02	-	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,551.3	a 309.2	a 107.0	a 116.2	a 141.1	a 135.5	a 203.8	a 106.6	a 171.3	a 88.8
% change	1.0	1.9	-6.5	-2.7	3.4	0.5	0.8	7.3	4.3	-1.1
Last 12 months	1,551.3	309.2	107.0	116.2	141.1	135.5	203.8	106.6	171.3	88.8
Previous 12	1,535.2	303.4	114.5	119.5	136.4	134.9	202.1	99.4	164.1	89.8
% change	1.0	1.9	-6.5	-2.7	3.4	0.5	0.8	7.3	4.3	-1.1
% ch. year ago	-0.9	4.0	-5.2	-15.5	-8.1	3.3	5.6	-6.8	4.5	-4.4
% ch prev mnth	0.0	-0.9	-7.0	2.3	-4.9	-1.8	4.5	0.1	8.4	-2.7

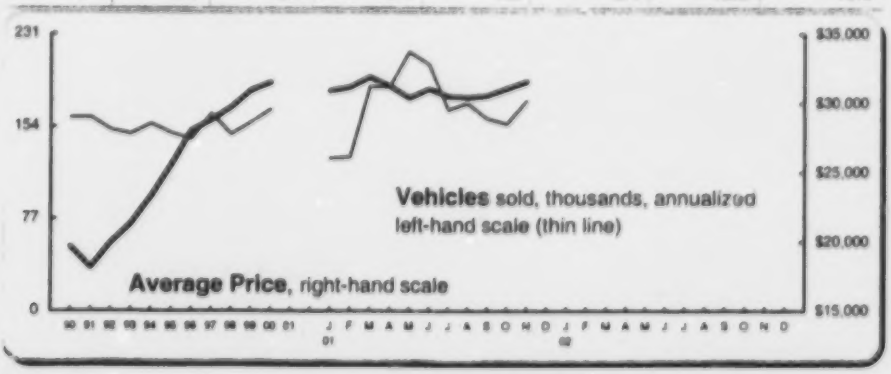




4 Business & Consumer

Incorporations/Corporate & Personal Registries.
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

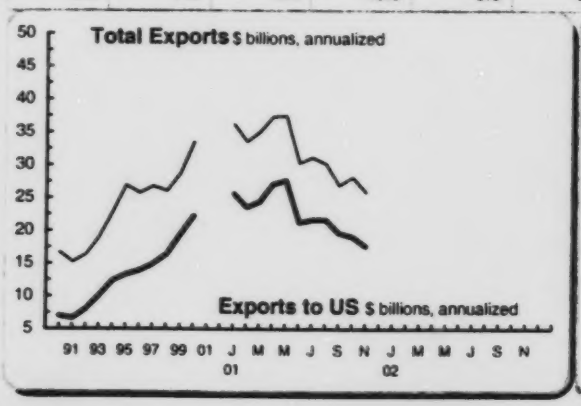
	Business			Consumer				
	Business	Bankrupticies (Office of Superintendent of Bankruptcy Canada)		Consumer	Retail Sales		New Motor Vehicle Sales	
	Incorporations	Business	Consumer	Price Index (BC)	All Stores	Department Type Stores	Units	Value
	Number			(1992=100)	$ million		Number	$ thousand
Period	Unadjusted				SA		Unadjusted	
1998	20,759	1,031	7,324	110.0	33,049.4	11,263.5	147,497	4,383,949
1999	21,009	1,077	8,181	111.2	33,684.3	11,741.2	157,213	4,865,611
2000	21,515	980	9,184	113.3	35,820.6	12,195.5	167,770	5,286,870
2001	19,749	-	-	115.2	-	-	-	-
Jan-00	1,859	69	729	111.3	2,922.2	822.6	11,317	354,211
Feb-00	1,921	72	775	111.4	2,918.5	794.2	12,128	386,729
Mar-00	2,231	109	850	112.3	2,926.5	907.5	15,475	492,656
Apr-00	1,513	70	689	112.4	2,936.7	920.7	15,806	493,681
May-00	2,078	100	779	112.8	2,927.7	972.3	17,022	535,466
Jun-00	1,880	73	882	113.2	2,981.4	979.6	15,438	482,966
Jul-00	1,582	89	733	114.2	2,996.4	990.5	13,253	409,677
Aug-00	1,787	89	771	114.1	3,014.7	1,023.6	13,573	426,983
Sep-00	1,675	73	712	114.3	3,018.0	1,028.0	14,245	447,505
Oct-00	1,709	85	858	114.5	3,011.1	1,011.4	12,134	393,826
Nov-00	1,682	93	822	114.5	3,064.0	1,091.9	12,733	408,952
Dec-00	1,598	54	581	114.3	3,101.5	1,653.2	14,646	456,218
Jan-01	1,595	93	773	114.5	3,064.7	856.5	10,600	327,585
Feb-01	1,466	86	818	112.6	3,119.8	827.6	10,713	334,033
Mar-01	2,175	93	912	113.3	3,112.1	981.4	15,574	496,910
Apr-01	1,494	92	744	115.0	3,083.2	955.1	15,568	486,416
May-01	1,842	90	892	115.6	3,156.1	1,041.8	17,983	546,264
Jun-01	1,661	88	847	116.3	3,197.6	1,049.7	17,106	530,709
Jul-01	1,585	79	694	116.3	3,177.8	1,047.6	13,945	425,172
Aug-01	1,536	87	827	116.1	3,176.5	1,107.9	14,394	437,731
Sep-01	1,383	70	711	116.7	3,164.2	1,030.5	13,340	407,631
Oct-01	1,735	117	840	115.8	3,177.8	1,074.4	12,991	403,474
Nov-01	1,667	109	795	114.9	3,217.5	1,164.4	14,556	459,236
Dec-01	1,560	-	-	114.8	-	-	-	-
Jan-02	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 19,749	t 1,004	t 8,853	a 115.2	t 34,647.4	t 11,136.9	t 156,770	t 4,855,161
% change	-8.2	8.9	2.9	1.7	5.9	5.6	2.4	0.5
Last 12 months	19,749	1,058	9,434	115.2	37,748.9	12,790.1	171,416	5,311,379
Previous 12	21,515	993	9,234	113.3	35,630.8	12,113.5	167,474	5,292,149
% change	-8.2	6.5	2.2	1.7	5.9	5.6	2.4	0.4
% ch. year ago	-2.4	17.2	-3.3	0.4	5.0	6.6	14.3	12.8
% ch. prev mnth	-6.4	-6.8	-5.4	-0.1	1.2	8.4	12.0	13.8

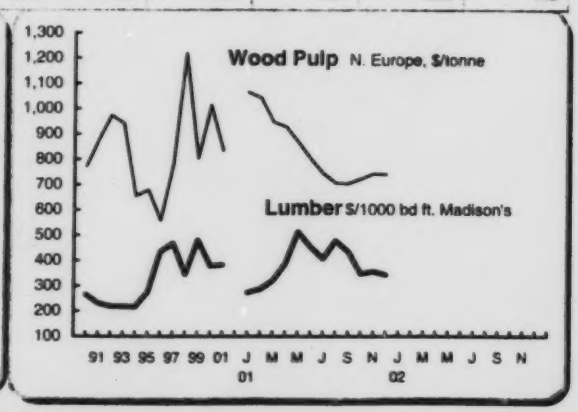


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Maddison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

Period	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
	Unadjusted										
1998	26,045.1	16,375.0	4,548.5	25,730.4	344.86	1,218.08	13.4	5,243.9	99.0	8.3	21.32
1999	28,738.0	19,370.7	4,326.2	27,161.6	480.11	804.60	12.7	4,965.3	93.2	8.7	28.73
2000	33,441.1	22,191.8	4,812.9	30,800.5	378.81	1,012.55	1.22	413.95	7.35	0.76	44.88
2001	-	-	-	-	383.10	834.64	1.11	419.83	6.79	0.62	40.29
Jan-00	2,331.3	1,453.3	355.7	2,081.4	478.00	912.51	1.22	412.75	7.53	0.78	38.50
Feb-00	2,445.4	1,530.8	365.0	2,333.8	483.08	913.25	1.19	435.86	7.60	0.72	42.77
Mar-00	2,718.4	1,702.4	455.1	2,646.1	468.01	933.10	1.16	416.94	7.38	0.74	43.65
Apr-00	2,628.0	1,699.1	380.9	2,408.0	430.67	983.62	1.11	410.58	7.44	0.75	37.58
May-00	2,847.1	1,832.3	440.6	2,774.4	402.45	1,008.84	1.22	412.34	7.47	0.79	43.71
Jun-00	2,879.3	1,892.4	446.2	2,762.4	391.64	1,001.29	1.18	423.63	7.41	0.75	46.64
Jul-00	2,731.3	1,830.3	366.6	2,479.1	343.81	1,042.38	1.21	415.04	7.35	0.76	43.77
Aug-00	2,833.0	1,939.4	345.4	2,746.7	320.58	1,052.56	1.25	406.16	7.23	0.78	45.98
Sep-00	2,755.3	1,779.7	426.0	2,704.1	317.27	1,054.37	1.32	406.99	7.28	0.82	49.55
Oct-00	2,725.8	1,812.4	401.6	2,810.2	302.25	1,071.70	1.28	404.34	7.23	0.74	49.98
Nov-00	2,868.3	2,006.6	362.6	2,674.0	319.30	1,097.58	1.26	409.78	7.23	0.75	52.91
Dec-00	3,677.5	2,713.0	467.3	2,380.2	288.65	1,079.38	1.27	412.94	7.06	0.73	43.55
Jan-01	3,011.5	2,134.1	397.5	2,644.5	272.70	1,065.27	1.22	397.99	6.99	0.70	45.18
Feb-01	2,794.4	1,963.8	332.4	2,536.1	286.40	1,042.58	1.22	396.23	6.93	0.70	45.78
Mar-01	2,919.6	2,033.6	363.8	2,900.9	319.42	948.18	1.23	410.23	6.87	0.71	42.40
Apr-01	3,109.2	2,254.4	361.5	2,681.0	386.74	928.18	1.18	407.28	6.81	0.69	43.30
May-01	3,121.1	2,304.1	339.7	2,685.6	513.25	867.87	1.18	417.37	6.82	0.66	44.17
Jun-01	2,525.5	1,769.9	326.5	2,896.1	452.85	800.42	1.11	411.17	6.67	0.62	41.94
Jul-01	2,595.5	1,803.9	334.7	2,685.1	406.19	744.34	1.05	408.78	6.50	0.59	40.79
Aug-01	2,513.0	1,805.4	281.2	2,742.1	477.99	706.38	1.03	420.72	6.49	0.58	41.97
Sep-01	2,244.6	1,637.5	269.8	2,539.4	434.86	705.40	1.01	448.65	6.92	0.56	40.75
Oct-01	2,344.6	1,590.3	293.5	2,799.8	347.25	722.88	0.98	443.69	6.88	0.54	34.88
Nov-01	2,157.5	1,470.6	306.4	2,518.9	356.72	743.60	1.03	439.51	6.56	0.56	31.42
Dec-01	-	-	-	-	342.79	740.63	1.05	436.31	6.98	0.54	30.92
Jan-02	-	-	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(1-lot, 8-avg) YTD	t 29,336.4	t 20,767.7	t 3,607.1	t 29,629.6	a 383.10	a 834.64	a 1.11	a 419.83	a 6.79	a 0.62	a 40.29
% change	-1.4	6.6	-17.0	4.3	1.1	-17.6	-9.4	1.4	-7.7	-18.2	-10.2
Last 12 months	33,013.9	23,480.7	4,074.4	32,009.8	383.10	834.64	1.11	419.83	6.79	0.62	40.29
Previous 12	32,147.9	20,943.2	4,748.3	30,698.6	378.81	1,012.55	1.22	413.95	7.35	0.76	44.88
% change	2.7	12.1	-14.2	4.3	1.1	-17.6	-9.4	1.4	-7.7	-18.2	-10.2
% ch. year ago	-24.8	-26.7	-15.5	-5.8	18.8	-31.4	-17.3	5.7	-1.1	-26.0	-29.0
% ch prev mnth	-8.0	-7.5	4.4	-10.0	-3.9	-0.4	1.9	-0.7	6.4	-3.6	-1.6

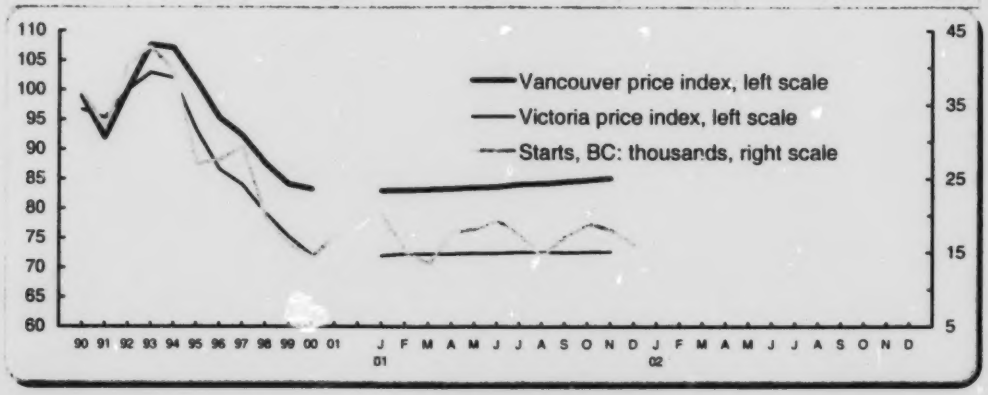




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

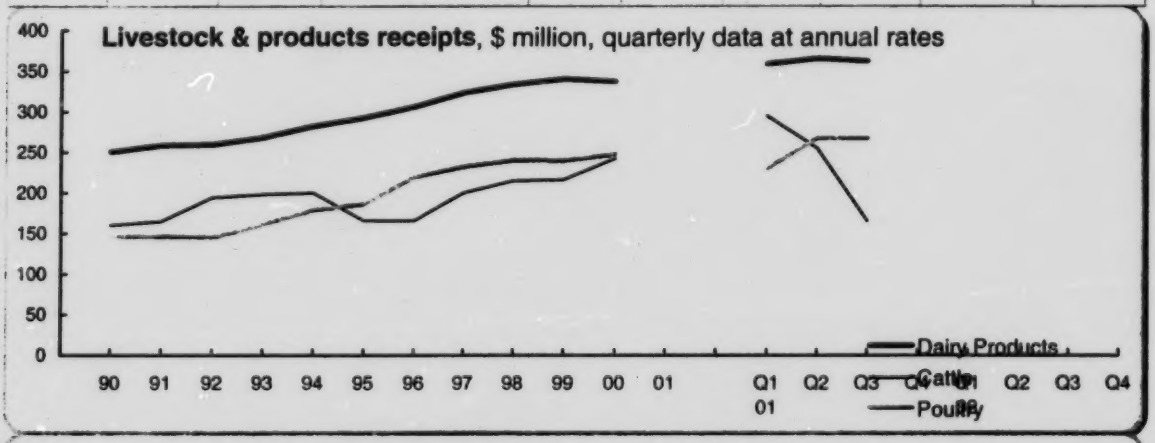
Period	Building Permits (Source: Statistics Canada) Residential	Industrial	Commercial	Institutional & Government	Housing Starts All Areas	New House Price Index (Source: Statistics Canada) Vancouver	Victoria	MLS® Average Sale Price
	$ thousand				Thousands	1992=100		$
	Seasonally Adjusted				SAAR	Unadjusted		
1998	2,717,270	273,279	1,311,124	437,971	19.9	87.7	79.3	n/a
1999	2,591,740	319,145	1,142,105	642,511	16.3	84.1	75.3	214,061
2000	2,403,140	295,525	1,297,270	496,062	14.4	83.3	72.1	215,539
2001	-	-	-	-	17.2	-	-	-
Jan-00	196,443	27,472	287,256	47,510	11.2	83.6	72.7	222,344
Feb-00	158,140	26,999	63,928	32,260	16.2	83.8	72.6	231,421
Mar-00	184,486	14,387	82,925	39,061	12.7	83.4	72.2	228,803
Apr-00	171,331	20,280	107,304	12,982	16.5	83.5	72.2	229,721
May-00	197,659	23,520	99,047	49,228	15.0	83.4	72.1	220,598
Jun-00	191,608	28,071	99,886	61,746	13.8	83.3	72.1	222,018
Jul-00	214,208	28,757	83,930	49,579	13.3	83.2	71.9	217,605
Aug-00	252,165	19,234	92,136	69,241	11.0	83.2	71.9	218,625
Sep-00	259,799	26,722	122,787	45,703	15.4	83.2	72.0	219,683
Oct-00	160,260	19,323	89,390	28,755	20.6	83.2	71.7	174,870
Nov-00	171,951	28,173	65,906	30,556	12.8	83.2	72.1	181,696
Dec-00	245,084	32,586	102,774	29,441	13.8	82.9	72.1	219,087
Jan-01	241,932	15,629	105,724	40,488	20.1	83.0	72.0	216,663
Feb-01	216,964	24,666	158,913	42,311	15.2	83.1	72.3	218,063
Mar-01	227,793	45,037	103,221	35,866	13.5	83.2	72.3	220,108
Apr-01	233,261	25,010	152,050	94,240	17.8	83.3	72.3	225,530
May-01	248,364	17,666	110,967	81,775	18.2	83.5	72.4	225,365
Jun-01	242,802	12,910	117,742	62,600	19.4	83.6	72.4	220,747
Jul-01	237,550	19,394	103,592	100,821	17.4	84.1	72.6	223,208
Aug-01	204,196	14,503	85,722	50,023	14.6	84.2	72.6	222,995
Sep-01	229,482	18,332	76,152	116,420	17.1	84.5	72.5	222,817
Oct-01	294,867	16,402	83,568	49,949	18.9	84.8	72.6	195,225
Nov-01	200,373	16,494	62,878	28,641	18.1	85.1	72.7	220,346
Dec-01	-	-	-	-	16.1	-	-	-
Jan-02	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,577,584	t 226,043	t 1,160,529	t 703,134	a 17.2	a 83.9	a 72.4	a 219,188
% change	19.4	-14.0	-2.8	50.7	19.8	0.6	0.4	1.8
Last 12 months	2,822,668	258,629	1,263,303	732,575	17.2	83.8	72.4	219,180
Previous 12	2,430,908	282,574	1,304,740	512,736	14.4	83.4	72.2	215,397
% change	16.1	-8.5	-3.2	42.9	19.8	0.4	0.3	1.8
% ch. year ago	16.5	-41.5	-4.6	-6.3	16.7	2.3	0.8	21.3
% ch prev mnth	-32.0	0.6	-24.8	-42.7	-11.0	0.4	0.1	12.9

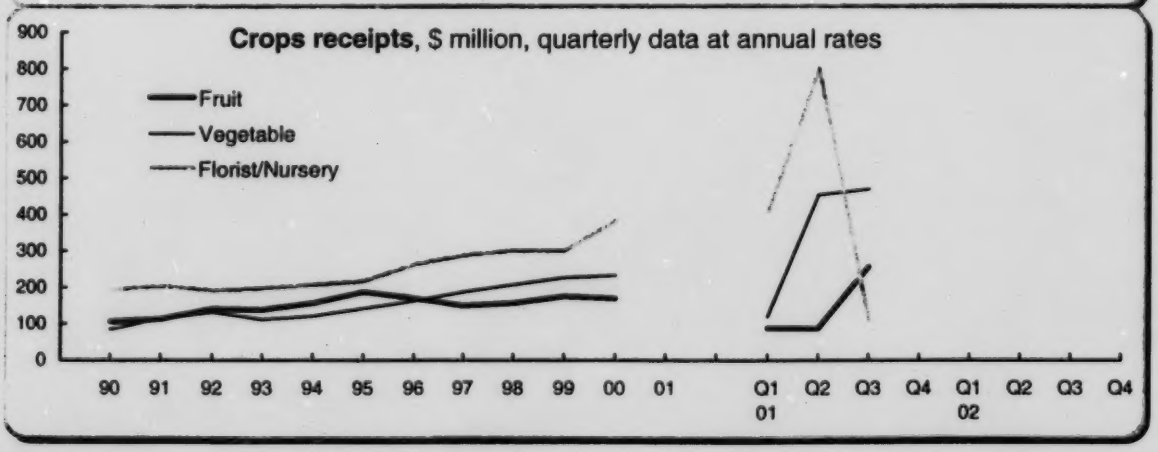


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Vege-tables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
1998	333,450	214,951	239,936	195,009	983,346	156,360	206,979	301,341	152,861	817,541	1,834,699
1999	340,031	216,299	239,616	222,996	1,018,942	175,247	227,080	300,769	172,618	875,714	1,935,468
2000	336,977	242,423	247,311	256,102	1,082,813	168,764	233,316	384,764	166,509	953,353	2,074,710
2001	-	-	-	-	-	-	-	-	-	-	-
Q1-00	86,662	64,636	60,426	60,219	271,943	29,716	26,617	96,189	47,061	199,583	480,430
Q2-00	84,136	57,288	65,947	53,000	260,371	25,000	76,769	187,494	36,517	325,780	593,584
Q3-00	81,385	40,177	63,558	54,451	239,571	66,379	80,723	26,620	27,103	200,825	448,232
Q4-00	84,794	80,322	57,380	88,432	310,928	47,669	49,207	74,461	55,828	227,165	552,464
Q1-01	89,594	73,632	57,492	60,605	281,323	22,005	29,905	102,442	52,262	206,614	497,268
Q2-01	91,240	63,752	66,770	53,601	275,363	21,764	113,350	199,680	40,568	375,362	655,700
Q3-01	90,438	41,317	66,686	59,168	257,609	63,941	117,373	28,352	37,650	247,316	517,831
Q4-01	-	-	-	-	-	-	-	-	-	-	-
Q1-02	-	-	-	-	-	-	-	-	-	-	-
Q2-02	-	-	-	-	-	-	-	-	-	-	-
Q3-02	-	-	-	-	-	-	-	-	-	-	-
Q4-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 90,438	t 41,317	t 66,686	t 59,168	t 257,609	t 63,941	t 117,373	t 28,352	t 37,650	t 247,316	t 517,831
% change	11.1	2.8	4.9	8.7	7.5	-3.7	45.4	6.5	38.9	23.2	15.5
Last 4 quarters	356,066	259,023	248,328	261,806	1,125,223	155,379	309,835	404,935	186,308	1,056,457	2,223,263
Previous 4	336,081	238,437	249,654	247,529	1,071,701	177,121	235,520	369,816	168,621	951,078	2,064,803
% change	5.9	8.6	-0.5	5.8	5.0	-12.3	31.6	9.5	10.5	11.1	7.7
% ch. year ago	11.1	2.8	4.9	8.7	7.5	-3.7	45.4	6.5	38.9	23.2	15.5
% ch. prev qtr	-0.9	-35.2	-0.1	10.4	-6.4	193.8	3.5	-85.8	-7.2	-34.1	-21.0

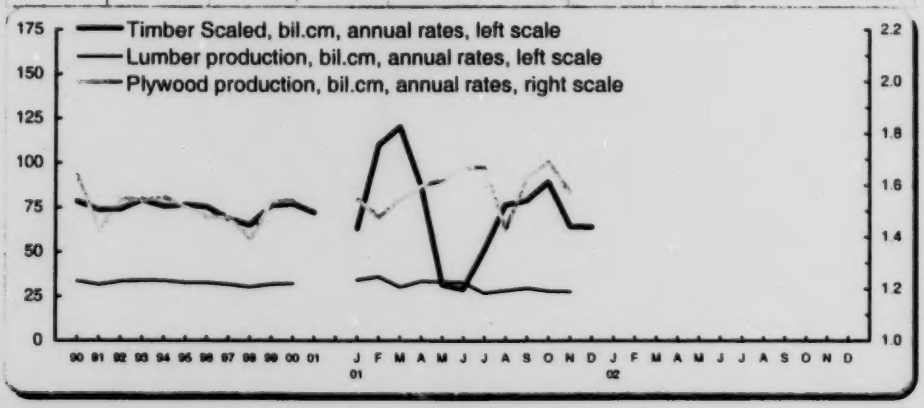




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

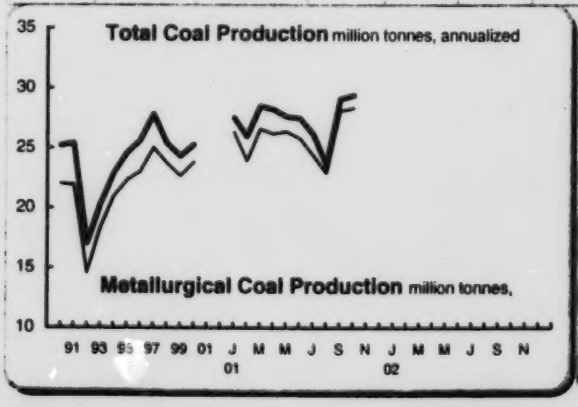
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Million cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1998	64,967	30,237.9	1,393	1,284	1,375	2,659	4,462	1,193	1,374	7,033
1999	75,997	31,833.0	1,538	1,379	1,860	3,039	4,995	1,380	1,636	8,010
2000	76,984	32,155.6	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	28,287.1	1,454	1,185	1,522	2,707	4,327	1,174	1,483	6,984
Jan-00	5,783	2,765.3	128	135	127	262	484	120	133	736
Feb-00	9,232	2,761.7	131	118	133	251	470	119	135	724
Mar-00	10,444	3,115.6	142	120	153	273	497	143	160	799
Apr-00	7,194	2,934.5	130	108	145	253	445	111	144	701
May-00	3,436	2,740.7	133	122	140	262	423	113	132	668
Jun-00	3,789	2,805.7	136	110	128	238	439	130	136	705
Jul-00	3,881	2,450.7	131	119	132	251	457	106	129	692
Aug-00	5,378	2,291.7	124	116	144	260	374	121	142	637
Sep-00	6,266	2,522.5	122	112	144	256	445	125	149	718
Oct-00	6,198	2,817.3	123	123	141	264	373	117	140	631
Nov-00	7,691	2,659.7	124	115	141	256	363	121	148	632
Dec-00	7,692	2,290.2	115	130	137	267	382	126	126	646
Jan-01	5,254	2,842.4	129	128	148	276	388	128	142	657
Feb-01	9,182	3,004.8	123	114	133	247	410	111	124	644
Mar-01	10,023	2,514.1	129	116	145	261	426	119	142	687
Apr-01	7,243	2,780.1	133	113	137	250	433	115	131	679
May-01	2,617	2,756.0	135	113	138	251	394	99	132	625
Jun-01	2,406	2,727.8	139	83	130	213	411	99	133	643
Jul-01	4,230	2,225.3	139	95	130	225	419	91	124	634
Aug-01	6,370	2,352.3	119	108	142	250	351	106	139	597
Sep-01	6,570	2,463.0	136	99	127	226	365	109	130	604
Oct-01	7,432	2,319.4	141	115	149	264	387	103	153	643
Nov-01	5,350	2,301.9	131	101	143	244	343	94	133	571
Dec-01	5,332	-	-	-	-	-	-	-	-	-
Jan-02	-	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 72,009	t 28,287	t 1,454	t 1,185	t 1,522	t 2,707	t 4,327	t 1,174	t 1,483	t 6,984
% change	-6.5	-5.3	2.1	-8.7	-0.4	-4.2	-9.3	-11.5	-4.2	-8.6
Last 12 months	72,009	30,577	1,569	1,315	1,659	2,974	4,709	1,300	1,609	7,630
Previous 12	76,984	32,134	1,552	1,428	1,672	3,100	5,273	1,460	1,698	8,430
% change	-6.5	-4.8	1.1	-7.9	-0.8	-4.1	-10.7	-11.0	-5.2	-9.5
% ch. year ago	-30.7	-13.5	5.6	-12.2	1.4	-4.7	-5.5	-22.3	-10.1	-9.7
% ch prev mnth	-0.3	-0.8	-7.1	-12.2	-4.0	-7.6	-11.4	-8.7	-13.1	-11.2

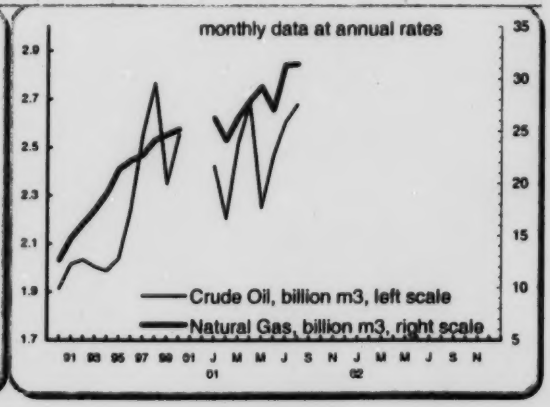


9 Mining and Energy

Coal/Ministry of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

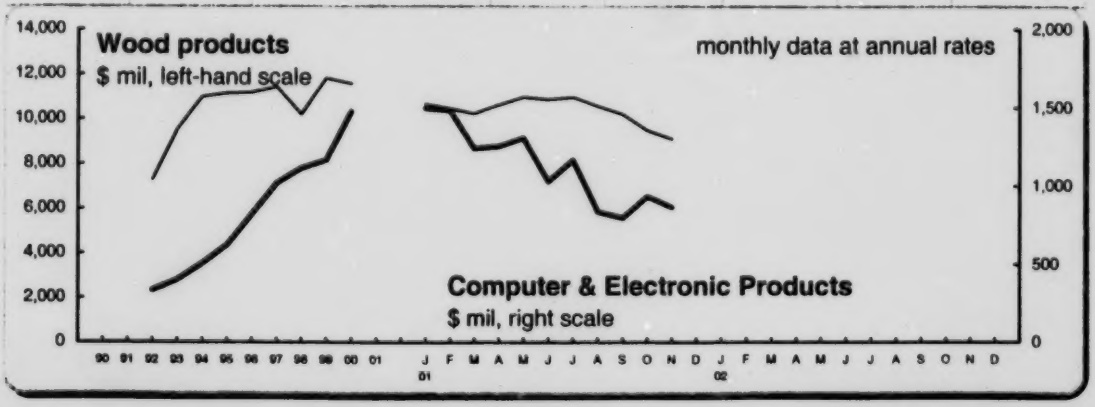
	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	GW.h
	Unadjusted											
1998	1,635.0	23,732.1	25,366.0	276.6	30.8	152.2	8.0	21.6	457.0	24,117.7	2,763.7	67,709,737
1999	1,631.4	22,670.0	24,301.5	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,259.3	270.7	46.9	145.5	7.0	25.2	586.9	25,163.5	2,552.3	68,239,454
2001	-	-	-	-	-	-	-	-	-	-	-	-
Jan-00	108.4	2,118.9	2,227.2	23.4	2.3	9.4	0.5	1.6	53.1	2,042.4	196.2	6,823,598
Feb-00	108.5	2,164.6	2,273.1	18.8	4.5	9.8	0.6	1.7	55.7	1,960.9	188.7	6,215,599
Mar-00	90.1	2,138.4	2,228.5	23.0	4.4	15.5	0.7	1.5	39.9	2,038.9	205.1	5,448,126
Apr-00	158.9	1,936.6	2,095.5	22.2	2.0	10.6	0.5	1.9	54.8	1,992.7	223.8	4,519,115
May-00	97.3	2,074.4	2,171.8	21.7	1.7	16.2	0.5	2.1	48.1	2,234.6	240.8	5,304,622
Jun-00	282.9	1,981.1	2,244.0	21.0	4.9	12.1	0.6	2.3	27.1	2,112.3	229.7	5,267,932
Jul-00	143.4	1,800.9	1,944.3	23.0	6.1	11.2	0.6	2.6	58.0	1,920.4	231.2	5,389,936
Aug-00	40.4	1,670.5	1,710.8	22.2	2.3	9.9	0.6	2.6	52.9	2,199.7	211.8	5,789,341
Sep-00	122.2	1,921.0	2,043.2	24.3	3.9	16.8	0.7	2.4	36.1	2,021.5	201.0	5,388,155
Oct-00	119.3	2,086.2	2,205.5	23.8	3.8	8.9	0.6	2.4	57.0	2,177.7	211.6	5,539,631
Nov-00	151.0	2,028.1	2,179.1	22.1	5.0	15.1	0.6	1.8	35.5	2,283.7	201.1	6,497,955
Dec-00	52.7	1,883.6	1,936.3	25.0	6.1	10.0	0.6	2.4	68.6	2,178.7	211.3	6,055,444
Jan-01	100.7	2,191.0	2,291.8	23.2	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,632,280
Feb-01	168.1	1,995.1	2,163.1	22.7	3.2	9.7	0.7	1.9	50.6	2,010.0	183.7	5,423,330
Mar-01	158.2	2,214.4	2,372.6	23.2	1.5	6.0	0.7	1.9	39.1	2,191.0	209.7	4,534,824
Apr-01	167.0	2,181.9	2,348.9	21.6	4.0	6.3	1.1	1.8	57.1	2,322.3	223.7	4,591,238
May-01	103.1	2,196.7	2,299.8	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,359,432
Jun-01	139.3	2,147.5	2,286.9	22.0	5.8	17.1	0.7	2.1	42.7	2,251.4	205.5	3,639,453
Jul-01	144.4	2,032.2	2,176.6	25.7	0.4	3.9	0.6	2.3	59.2	2,607.0	217.0	3,715,877
Aug-01	56.2	1,908.7	1,964.9	27.8	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,364,209
Sep-01	82.8	2,339.0	2,421.8	22.8	2.2	4.4	0.7	2.3	55.7	-	-	4,458,732
Oct-01	88.3	2,359.4	2,447.7	22.7	0.6	10.2	0.6	2.0	48.1	-	-	5,180,369
Nov-01	-	-	-	19.7	2.9	8.8	0.6	1.4	40.7	-	-	-
Dec-01	-	-	-	-	-	-	-	-	-	-	-	-
Jan-02	-	-	-	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, 8-avg) YTD	t 1,208.1	t 21,565.9	t 22,774.1	t 251.0	t 33.3	t 96.8	t 8.0	t 22.0	t 539.1	t 18,618.5	t 1,651.9	t 45,899,744
% change	-3.5	8.4	7.7	2.2	-18.5	-28.6	24.9	-3.8	4.0	12.8	-4.4	-17.6
Last 12 months	1,411.8	25,477.6	26,889.5	276.0	39.4	106.8	8.6	24.3	607.7	27,280.1	2,476.9	58,453,143
Previous 12	1,468.7	23,626.4	25,095.0	265.2	44.2	147.1	7.0	24.1	547.0	24,749.4	2,509.8	67,397,113
% change	-3.9	7.8	7.2	4.1	-10.8	-27.4	23.2	0.9	11.1	10.2	-1.3	-13.3
% ch. year ago	-26.0	13.1	11.0	-10.9	-42.3	-41.7	10.3	-21.1	14.6	18.9	5.3	-6.5
% ch prev mnth	6.6	0.9	1.1	-13.2	388.1	-13.7	0.0	-28.6	-15.4	0.3	2.8	16.2





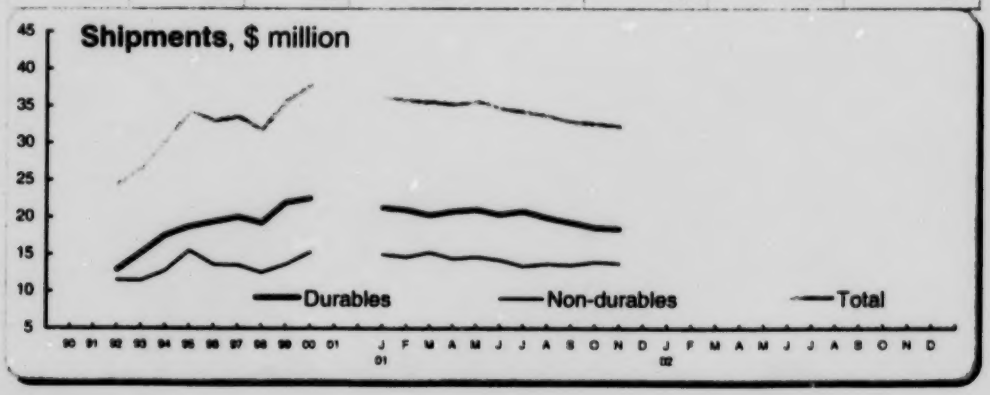
10 Manufacturing — Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
1998	31,756,692	19,216,425	10,191,818	1,020,898	1,418,886	1,421,342	1,112,187	357,359	1,366,469
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,826,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	-	-	-	-	-	-	-	-	-
Jan-00	3,235,233	2,010,966	1,081,546	90,932	151,699	143,607	108,775	43,587	156,462
Feb-00	3,158,601	1,911,322	1,037,334	90,611	136,754	132,037	103,800	45,857	151,033
Mar-00	3,298,413	1,976,110	1,049,724	93,236	154,937	148,172	100,595	49,353	151,709
Apr-00	3,132,994	1,895,019	1,026,049	91,657	141,404	142,655	106,455	51,073	121,959
May-00	3,193,205	1,928,300	1,004,617	89,536	142,736	152,466	114,415	45,621	157,374
Jun-00	3,179,550	1,916,559	983,632	86,938	141,587	156,188	128,893	45,945	137,275
Jul-00	3,044,484	1,784,703	908,168	88,225	137,755	145,479	123,590	44,943	106,189
Aug-00	3,063,586	1,765,398	850,516	87,462	142,290	155,023	133,922	43,748	131,523
Sep-00	3,146,672	1,790,654	889,292	87,655	138,009	142,260	129,869	44,812	135,884
Oct-00	3,072,030	1,797,722	895,988	88,229	132,408	140,666	139,622	49,231	120,116
Nov-00	3,098,546	1,829,980	911,375	90,876	138,751	143,363	141,165	54,248	102,884
Dec-00	3,134,015	1,879,955	925,614	88,600	143,146	168,556	138,561	57,993	125,801
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,989
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,338	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,734,593	1,607,021	849,317	96,487	131,091	115,786	66,120	36,036	107,075
Oct-01	2,715,246	1,549,651	789,458	101,417	128,569	115,250	77,710	29,037	113,051
Nov-01	2,684,757	1,535,710	758,696	101,786	131,112	109,921	72,038	32,661	140,788
Dec-01	-	-	-	-	-	-	-	-	-
Jan-02	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 31,502,644	t 18,467,674	t 9,500,969	t 1,055,876	t 1,449,541	t 1,376,968	t 1,031,623	t 485,697	t 1,265,658
% change	-9.0	-10.4	-10.7	7.2	-7.0	-14.0	-22.5	-6.3	-14.0
Last 12 months	34,636,659	20,347,629	10,426,583	1,144,476	1,592,687	1,545,524	1,170,184	543,690	1,391,459
Previous 12	37,832,287	22,555,837	11,676,758	1,079,316	1,695,034	1,746,920	1,434,583	561,590	1,630,954
% change	-8.4	-9.8	-10.7	6.0	-6.0	-11.5	-18.4	-3.2	-14.7
% ch. year ago	-13.4	-16.1	-16.8	12.0	-5.5	-23.3	-49.0	-39.8	36.8
% ch prev mnth	-1.1	-0.9	-3.9	0.4	2.0	-4.6	-7.3	12.5	24.5



11 Manufacturing — Non-Durables, NAICS based

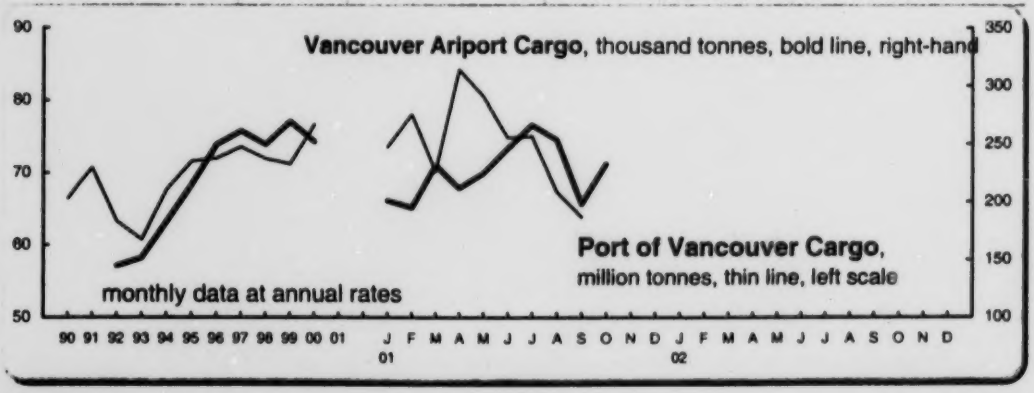
Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)								
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
1998	12,540,267	3,576,718	874,780	4,913,098	674,529	729,384	884,796	747,460
1999	13,634,385	3,718,121	1,006,352	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,864
2001	-	-	-	-	-	-	-	-
Jan-00	1,224,267	306,586	86,099	520,891	60,829	64,865	77,126	90,279
Feb-00	1,247,279	317,077	88,728	534,946	62,423	66,319	75,305	86,141
Mar-00	1,322,303	314,337	85,332	619,201	62,189	59,146	74,326	90,499
Apr-00	1,237,975	324,969	87,107	519,765	64,258	59,036	76,900	89,782
May-00	1,264,905	324,257	82,650	554,726	57,494	65,089	75,098	90,567
Jun-00	1,262,991	315,149	79,723	559,107	63,848	64,469	76,149	88,058
Jul-00	1,259,781	316,116	86,217	546,839	65,522	62,358	77,567	86,605
Aug-00	1,298,188	321,338	92,304	574,849	65,996	66,514	76,995	83,144
Sep-00	1,356,018	313,195	81,809	641,022	75,916	63,102	77,350	88,630
Oct-00	1,274,308	314,445	85,134	557,855	63,845	67,448	78,341	92,562
Nov-00	1,268,566	318,698	78,932	557,220	62,854	65,012	81,209	89,777
Dec-00	1,254,060	322,638	76,254	543,519	65,159	64,703	80,461	86,151
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76,418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,127,572	353,560	74,509	390,251	55,804	64,518	84,861	86,309
Oct-01	1,165,595	369,542	75,520	428,662	52,321	62,690	82,807	79,875
Nov-01	1,149,047	366,075	75,913	403,845	53,815	64,743	83,732	86,785
Dec-01	-	-	-	-	-	-	-	-
Jan-02	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(1-lot, 8-avg) YTD	t 13,034,970	t 3,801,333	t 829,922	t 5,028,323	t 626,589	t 726,379	t 907,425	t 954,189
% change	-7.0	9.0	-11.1	-18.7	-11.1	3.3	7.2	-2.2
Last 12 months	14,289,030	4,123,971	906,176	5,571,842	691,748	791,082	987,886	1,040,340
Previous 12	15,276,450	3,822,461	1,023,816	6,711,139	766,419	765,381	920,198	1,071,227
% change	-6.5	7.9	-11.5	-17.0	-9.7	3.4	7.4	-2.9
% ch. year ago	-9.4	14.9	-3.8	-27.5	-14.4	-0.4	3.1	-3.3
% ch prev mnth	-1.4	-0.9	0.5	-5.8	2.9	3.3	1.1	8.7



12 Service Sector – Transportation

All data from respective ports, carriers, & authorities.

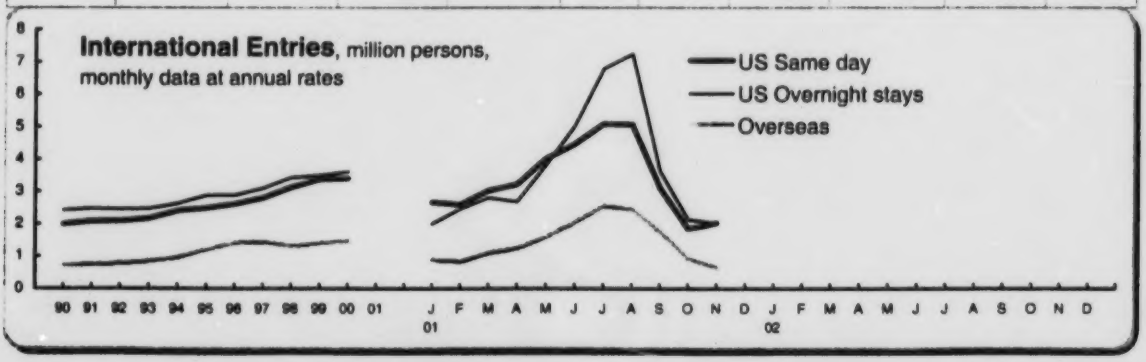
	Freight shipments					Passengers			
		Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	BC Rail	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Highway
	Carloadings	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Toll Vehicles
Period	Thousands	Thousand tonnes			Tonnes	Thousands	Thousands		
1998	190,703	67,812	4,120	71,934	249,296	8,215	11,179	3,616	2,365
1999	177,823	67,079	4,133	71,214	269,130	8,314	11,211	3,599	2,378
2000	163,608	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	-	-	-	-	-	-	11,022	3,672	2,443
Jan-00	12,858	6,812	270	7,082	19,918	577	544	195	93
Feb-00	15,968	6,107	361	6,467	20,323	589	581	211	108
Mar-00	15,957	6,393	317	6,710	22,311	656	779	266	159
Apr-00	13,128	6,188	323	6,511	20,295	648	880	293	191
May-00	15,073	5,642	330	5,973	20,290	698	950	305	217
Jun-00	15,535	6,214	405	6,619	22,105	754	1,035	325	229
Jul-00	13,048	6,235	317	6,552	24,136	821	1,458	418	343
Aug-00	13,569	5,976	348	6,324	20,903	884	1,575	456	376
Sep-00	11,162	6,280	412	6,693	19,861	738	1,050	341	247
Oct-00	13,484	5,673	443	6,116	20,786	716	841	288	190
Nov-00	13,530	5,561	376	5,938	20,630	582	651	234	109
Dec-00	10,296	5,382	279	5,661	20,214	644	773	263	127
Jan-01	13,529	5,779	351	6,130	16,739	598	582	211	101
Feb-01	14,389	6,169	331	6,500	16,208	588	574	209	105
Mar-01	14,636	5,507	339	5,846	19,277	651	811	277	163
Apr-01	12,438	6,701	317	7,018	17,630	645	859	298	190
May-01	10,902	6,301	410	6,711	18,676	720	952	318	217
Jun-01	11,677	5,955	276	6,231	20,452	732	1,026	333	233
Jul-01	12,157	5,889	359	6,248	22,148	798	1,429	428	338
Aug-01	13,335	5,242	368	5,610	21,105	860	1,593	475	399
Sep-01	-	4,963	360	5,323	16,491	571	986	334	250
Oct-01	-	-	-	-	19,356	599	790	282	188
Nov-01	-	-	-	-	-	-	639	239	122
Dec-01	-	-	-	-	-	-	781	268	138
Jan-02	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 103,063	t 52,505	t 3,111	t 55,617	t 188,082	t 6,763	t 11,022	t 3,672	t 2,443
% change	-10.5	-6.0	0.9	-5.6	-10.8	-4.5	-0.9	2.2	2.2
Last 12 months	151,535	69,121	4,209	73,332	228,926	7,989	11,022	3,672	2,443
Previous 12	169,531	71,048	4,035	75,084	259,566	8,318	11,123	3,593	2,390
% change	-10.6	-2.7	4.3	-2.3	-11.8	-4.0	-0.9	2.2	2.2
% ch. year ago	-1.7	-21.0	-12.6	-20.5	-6.9	-16.4	0.3	1.9	8.3
% ch prev mnth	9.7	-5.3	-2.2	-5.1	17.4	4.8	22.2	12.1	13.6



13 Service Sector — Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC STATS

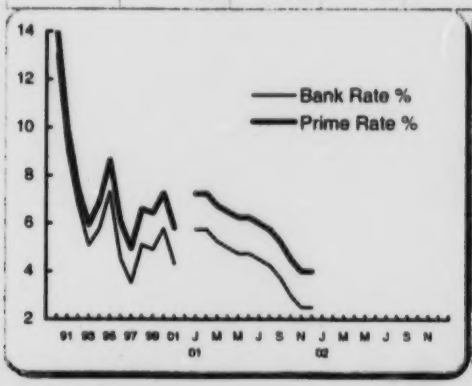
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention Delegate days		Tourism	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Victoria	Vancouver	Room Revenue	Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1998	3,124,229	3,424,729	6,548,958	1,295,660	7,844,618	61.9	102.208	299,661	1,206,090	4,123	3,170
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,398,829	3,607,132	7,005,961	1,475,766	8,481,727	60.0	112,442	326,861	1,441,606	4,074	3,627
2001	-	-	-	-	-	-	-	-	-	-	-
Jan-00	199,960	156,201	356,161	64,992	421,153	44.4	1,926	26,250	113,166	299	250
Feb-00	214,507	198,768	413,275	70,359	483,634	53.5	14,328	7,400	118,893	310	245
Mar-00	229,700	221,457	451,157	85,597	536,754	62.1	11,776	94,100	118,042	351	276
Apr-00	255,844	221,455	477,299	108,233	585,532	61.4	8,809	33,650	123,830	310	285
May-00	317,238	306,971	624,209	140,255	764,464	63.7	10,922	30,920	117,656	344	311
Jun-00	344,964	413,523	758,487	179,144	937,631	59.2	14,745	22,420	118,613	380	353
Jul-00	411,404	570,070	981,474	219,587	1,201,061	74.5	1,700	18,021	116,129	441	391
Aug-00	402,257	562,748	965,005	187,434	1,152,439	77.8	3,746	2,950	115,815	447	409
Sep-00	324,241	363,271	687,512	170,611	858,123	74.5	13,230	30,910	121,399	352	349
Oct-00	235,375	188,492	423,867	91,647	515,514	56.9	25,185	25,500	122,501	269	281
Nov-00	232,997	172,378	405,375	66,552	471,927	49.1	5,600	26,650	124,252	262	231
Dec-00	230,342	231,798	462,140	91,355	553,495	42.8	475	8,090	131,307	309	248
Jan-01	222,169	166,681	388,850	73,135	461,985	45.5	1,280	4,600	130,191	321	302
Feb-01	216,142	205,098	421,240	68,560	489,800	54.9	6,850	33,920	127,114	314	245
Mar-01	252,418	233,946	486,364	91,859	578,223	64.3	25,014	67,118	129,143	332	286
Apr-01	268,794	223,105	491,899	103,816	595,715	60.3	4,962	23,300	126,545	314	290
May-01	334,555	318,321	652,876	133,029	785,905	63.1	15,400	20,198	121,921	355	306
Jun-01	371,936	418,784	790,720	170,503	961,223	59.0	12,156	14,288	121,296	401	348
Jul-01	423,032	565,202	988,234	212,108	1,200,342	75.2	232	36,010	123,231	486	395
Aug-01	422,063	602,915	1,024,978	202,425	1,227,403	79.9	1,010	30,035	123,054	515	425
Sep-01	258,291	301,258	559,549	145,296	704,845	64.6	6,875	20,060	106,532	270	321
Oct-01	153,950	177,846	331,796	76,198	407,994	51.3	13,155	10,210	-	225	241
Nov-01	168,460	168,175	336,635	53,509	390,144	45.3	4,730	26,660	-	-	-
Dec-01	-	-	-	-	-	-	-	-	-	-	-
Jan-02	-	-	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,091,810	t 3,381,331	t 6,473,141	t 1,330,438	t 7,803,579	a 60.3	t 91,664	t 286,399	t 1,109,028	t 3,531	t 3,159
% change	-2.4	0.2	-1.1	-3.9	-1.6	-2.0	-18.1	-10.2	4.3	0.8	0.3
Last 12 months	3,322,152	3,613,129	6,935,281	1,421,793	8,357,074	58.9	92,139	294,489	1,487,088	4,102	3,637
Previous 12	3,374,329	3,578,051	6,952,380	1,463,596	8,415,976	59.8	112,367	318,771	1,398,421	4,063	3,614
% change	-1.5	1.0	-0.2	-2.9	-0.7	-1.7	-18.0	-7.6	6.3	1.0	0.6
% ch. year ago	-27.7	-2.4	-17.0	-19.6	-17.3	-7.7	-15.5	0.0	-12.2	-16.5	-14.2
% ch prev mnth	9.4	-5.4	1.5	-29.8	-4.4	-11.7	-64.0	161.1	-13.4	-16.5	-24.9

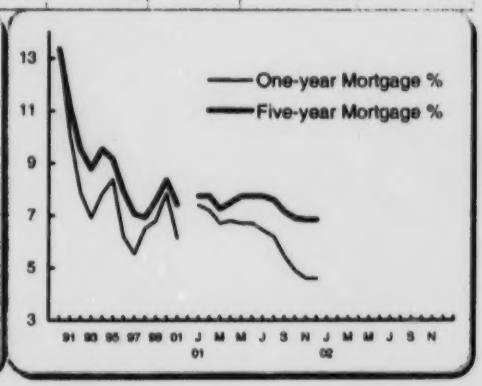


14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
1998	8,610.2	6,757.3	5.10	6.60	6.93	6.50	5.28	1.4835	82.67
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
Jan-00	10,940.5	8,481.1	5.00	6.50	8.55	7.60	5.43	1.4489	84.15
Feb-00	10,128.3	9,129.0	5.25	6.75	8.55	7.60	5.72	1.4511	84.39
Mar-00	10,921.9	9,462.4	5.50	7.00	8.35	7.70	6.01	1.4606	83.84
Apr-00	10,733.9	9,347.6	5.50	7.00	8.35	7.70	5.97	1.4684	83.47
May-00	10,522.3	9,252.0	6.00	7.50	8.75	8.30	6.53	1.4955	82.37
Jun-00	10,447.9	10,195.5	6.00	7.50	8.45	8.10	6.53	1.4768	83.06
Jul-00	10,522.0	10,406.3	6.00	7.50	8.25	7.90	6.50	1.4779	83.17
Aug-00	11,215.1	11,247.9	6.00	7.50	8.25	7.90	6.53	1.4825	83.13
Sep-00	10,650.9	10,377.9	6.00	7.50	8.25	7.90	6.50	1.4882	83.16
Oct-00	10,971.1	9,639.6	6.00	7.50	8.25	7.90	6.51	1.5123	81.87
Nov-00	10,414.5	8,819.9	6.00	7.50	8.25	7.90	6.50	1.5422	80.34
Dec-00	10,786.8	8,933.7	6.00	7.50	7.95	7.70	6.48	1.5224	81.19
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5032	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.5218	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5585	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.81	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.60	1.77	1.5775	78.95
Jan-02	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,139.9	a 7,731.7	a 4.31	a 5.81	a 7.40	a 6.14	a 3.78	a 1.5488	a 80.21
% change	-5.1	-19.5	-25.3	-20.1	-11.3	-21.8	-39.7	4.3	-3.2
Last 12 months	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
Previous 12	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
% change	-5.1	-19.5	-25.3	-20.1	-11.3	-21.8	-39.7	4.3	-3.2
% ch. year ago	-7.1	-13.9	-58.3	-46.7	-13.8	-40.3	-72.7	3.6	-2.8
% ch prev mnth	1.7	3.5	0.0	0.0	0.0	0.0	-9.2	-0.9	1.1





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BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

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Business Indicators ◆ February 2002

Is "Runaway" Film Production in Canada Harming the U.S. Industry?

Some of those in the American entertainment sector see Canada as a threat to their domestic industry. They fear that so-called "runaway" productions are taking business and jobs away from Americans. This issue has been around for years, but now it appears that it may finally be coming to a head, with a coalition of the American film industry, the Film and Television Action Committee (FTAC), threatening to bring a complaint forward alleging that Canadian subsidies to TV and film production are harming the American industry. The FTAC, which includes the Screen Actors Guild (SAG) and other film unions, filed a complaint in December 2001, but withdrew the petition just a month later. However, the group intends to resubmit the complaint sometime later this year once it has had more opportunity to gather the necessary information required by the US Department of Commerce.

This kind of trade action could have serious consequences for the future of the industry in Canada. There are a wide variety of people employed in the film industry beyond simply the actors and directors that most often get the accolades for a successful film or television production. There are those who are involved directly in the behind-the-scenes production of the film, such as the camera crew, the sound engineers, set designers and makeup artists, but there are also many who are indirect contributors. These include caterers, equipment rental companies, electricians, construction workers, and so on. According to an annual industry report, Canadian film and television production supported 119,000 jobs in Canada in 1999-2000, of which 45,800 were directly employed in the industry.[1] The report indicates that in British Columbia there were 29,900 people employed directly and indirectly by the industry. However, these numbers are likely overstated (see text box).

Employment caveat

The industry report uses a national multiplier of 1.6 indirect jobs for every direct job. Assuming this multiplier is similar to that for BC, the 29,900 total job figure implies that there were approximately 11,500 direct jobs in the industry in BC. Data from the *Labour Force Survey* indicate that direct employment for "motion picture and sound recording industries" was approximately 11,300 in BC in 2000. This figure is for a much larger industry grouping than that given in the report (i.e., it includes the sound recording industry plus film and video distribution and exhibition), which indicates that the report's numbers are likely inflated.
PricewaterhouseCoopers indicates in the report that an effort is being made to improve the numbers for the 2002 edition.

According to the US Bureau of Labor Statistics, in 2000 there were approximately 296,200 people directly employed in the motion picture production and allied services industry in the United States. The original peti-

[1] Canadian Film and Television Production Association and l'Association des producteurs de films et de télévision du Québec, in conjunction with the Department of Canadian Heritage, in association with PricewaterhouseCoopers, *Profile 2001*.

tion filed by the FTAC with the Commerce Department (which has since been withdrawn) alleged that Canadian subsidies have resulted in a loss of 25,000 direct and indirect jobs in the last three years in the US, amounting to an economic loss of US$30 billion. A study done by the Monitor Company, commissioned by the Directors Guild of America (DGA) and SAG, reported that in 1998, there was a direct loss of US$2.8 billion due to runaway film and television production, of which 81% (or US$2.27 billion) went to Canada.[2]

The Directors Guild of Canada (DGC) suggests that these numbers are substantially overstated. According to a Pricewaterhouse-Coopers annual report on the industry, the actual expenditure in Canada by foreign productions was about a quarter the amount stated in the DGA/SAG study. The reason for the discrepancy is partly due to the fact that the DGA/SAG report was based on secondary sources, while the Pricewaterhouse-Coopers report was taken from government data collected for the purpose of distributing tax credits. Also, the DGA/SAG study included some Canadian productions that would not have been produced without Canadian involvement.

The BC Film Commission keeps detailed records of monies spent in the province on film and television production. The table on the following page gives a breakdown of budgets for film and television productions in BC from 1995 to 2000.

The column labelled "$ BC/prod" is the ratio of the money spent in BC over the number of productions. The table shows that with the exception of 1997, the amount spent in BC per production was similar for Canadian and foreign-produced television productions, but much higher for foreign-produced feature films. The main reason for the peak in the foreign-produced television budget in 1997 was probably the success of the *X-Files* and its corresponding expanding budget. The departure of the program for Los Angeles explains the subsequent overall budget decline.

It is not surprising that the percent of the total budget spent in BC is much higher for Canadian productions. This is because a large portion of the budget of foreign productions goes to the lead actors and directors, who are often non-Canadians. It is interesting to note that as BC started attracting more big-budget features around 1998, the percentage of the total budget that was spent in BC declined to less than 50%. Part of this is because a larger part of the budget for these kinds of movies goes to the starring actors, plus there may be more post-production work involved, such as special effects, which is often done elsewhere.

While the extent of activity of runaway productions in Canada suggested by the American industry is likely overstated, there is no denying that foreign productions constitute a significant portion of film and television expenditures, particularly in BC. In fact, in 2000, foreign production was responsible for almost two-thirds of all money spent in BC in film and television. Both Canadian and foreign productions have experienced considerable growth in the last several years in BC, but the growth in so-called runaway productions has outstripped that of the domestic industry both in expenditure and number.

---

[2] The Monitor Company, "U.S. Runaway Film and Television Productions Study Report," 1999.

Film and Television Productions shot in BC

Canadian Produced

1995	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	21	43.7	33.2	76.0%	1.6
TV Movies	7	20.2	16.3	80.5%	2.3
TV Series	7	78.4	60.8	77.6%	8.7
Total	*35*	*142.3*	*110.3*	*77.5%*	*3.2*

1996	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	19	39.7	32.8	82.4%	1.7
TV Movies	8	29.7	23.4	78.7%	2.9
TV Series	8	145.3	119.0	81.9%	14.9
Total	*35*	*214.7*	*175.1*	*81.6%*	*5.0*

1997	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	16	15.5	14.2	91.6%	0.9
TV Movies	11	18.6	15.1	80.9%	1.4
TV Series	11	192.1	141.8	73.8%	12.9
Total	*38*	*226.2*	*171.1*	*75.6%*	*4.5*

1998	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	17	43.5	34.2	78.6%	2.0
TV Movies	15	43.7	34.0	77.7%	2.3
TV Series	17	301.7	246.6	81.7%	14.5
Total	*49*	*388.9*	*314.8*	*80.9%*	*6.4*

1999	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	32	69.2	60.6	87.6%	1.9
TV Movies	10	47.0	33.1	70.3%	3.3
TV Series	20	311.5	271.1	87.0%	13.6
Total	*62*	*427.8*	*364.8*	*85.3%*	*5.9*

2000	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	27	86.7	59.5	68.7%	2.2
TV Movies	11	62.7	53.2	84.8%	4.8
TV Series	21	352.1	273.0	77.5%	13.0
Total	*59*	*501.4*	*385.6*	*76.9%*	*6.5*

Foreign Produced

1995	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	14	217.8	110.5	50.7%	7.9
TV Movies	35	152.6	88.9	58.2%	2.5
TV Series	11	159.9	119.1	74.5%	10.8
Total	*60*	*530.2*	*318.5*	*60.1%*	*5.3*

1996	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	15	201.3	120.0	59.6%	8.0
TV Movies	44	199.8	121.2	60.7%	2.8
TV Series	8	185.8	120.7	64.9%	15.1
Total	*67*	*586.9*	*361.8*	*61.7%*	*5.4*

1997	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	10	183.5	107.9	58.8%	10.8
TV Movies	42	181.1	105.0	58.0%	2.5
TV Series	9	305.2	211.7	69.4%	23.5
Total	*61*	*669.7*	*424.5*	*63.4%*	*7.0*

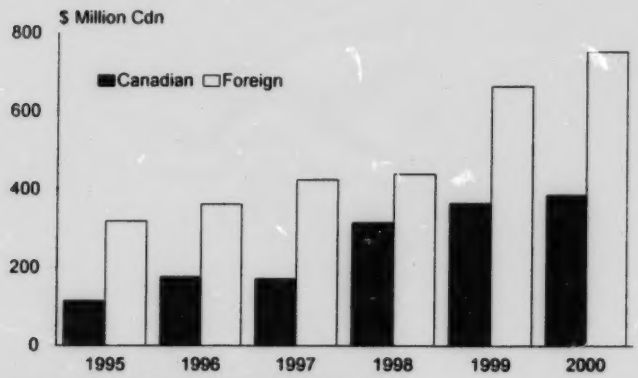
1998	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	11	344.3	164.9	47.9%	15.0
TV Movies	28	167.3	98.8	59.1%	3.5
TV Series	9	266.1	175.5	66.0%	19.5
Total	*48*	*777.7*	*439.2*	*56.5%*	*9.2*

1999	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	22	710.9	337.9	47.5%	15.4
TV Movies	50	329.2	207.0	62.9%	4.1
TV Series	10	189.8	119.1	62.8%	11.9
Total	*82*	*1229.9*	*664.1*	*54.0%*	*8.1*

2000	#	Budget	$ Spent in BC	% of Total	$ BC/prod
Features	29	758.6	364.4	48.0%	12.6
TV Movies	37	207.8	147.7	71.0%	4.0
TV Series	15	378.4	239.7	63.3%	16.0
Total	*81*	*1344.8*	*751.7*	*55.9%*	*9.3*

Source. BC Film Commission
All $ figures in $ Millions Cdn

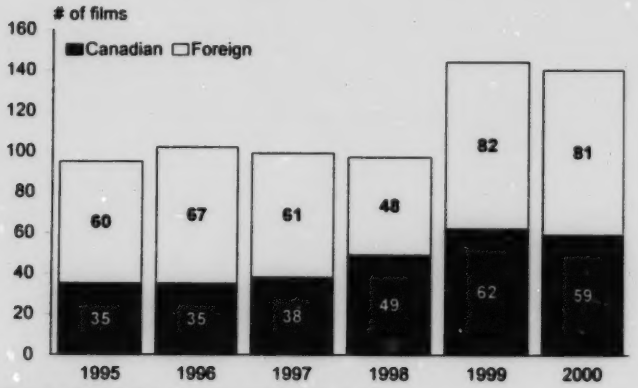
Foreign production comprises almost two-thirds of all money spent in BC in film and television



Note: Excludes animation and documentaries/broadcast singles
Source: BC Film Commission

Film and television expenditures in BC grew 10.5% from 1999 to 2000—the growth in "runaway" productions was 13.2% and domestic productions grew 5.7%

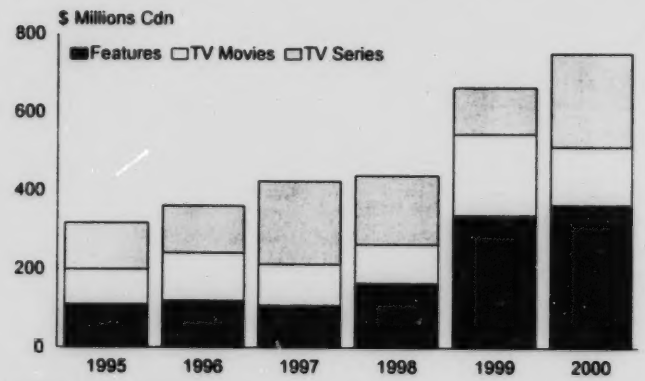
The number of both Canadian and foreign-produced film and TV productions filmed in BC has risen in recent years



Note: Excludes animation and documentaries/broadcast singles
Source: BC Film Commission

The total number of film and television productions in BC leaped from 97 in 1998 to 144 in 1999

Feature films bring in the most money in BC



Source: BC Film Commission

In the last couple of years, production of feature films has been the most lucrative source of revenue for the film and television industry in British Columbia

The most significant growth occurred in the making of feature films. The number of features made in BC more or less doubled from 1998 to 1999. This was the case for both Canadian and foreign-produced films. However, the money spent in BC on foreign films dwarfs that of the domestic production. In 2000, although there were a similar number of films produced by Canadian and foreign companies (27 and 29 respectively), the expenditure in BC by foreign productions was over six times that of the Canadian features ($364.4 million versus $59.5 million). The American industry argues that the growth from 1998 to 1999 is completely due to the introduction of new subsidies by the federal and provincial governments.

The fact is the federal government and several provincial governments, including BC, do offer incentives to the film industry. The question is whether those incentives violate international trade law. Many of the incentives are aimed specifically at domestic productions and are unavailable to foreign productions filmed in Canada. These are designed to help develop the domestic film industry and provide Canadian content to a Canadian audience. They are generally considered legal subsidies because they do not affect production in other countries and therefore do not harm foreign industries.

It is not these incentives with which the American industry has problems. Rather, it is the federal Film or Video Production Services Tax Credit and the similar provincial versions such as the BC Production Services Tax Credit that are being targeted. The federal tax credit is technically only available to Canadian corporations, but American film companies can set up a shell company in Canada to make it eligible for the credit. The federal and BC tax incentives are wage based credits amounting to 11% of salary and wages paid to residents of Canada and British Columbia respectively for filming done in Canada.

According to the General Agreement on Tariffs and Trade (GATT), a subsidy includes financial contributions where "government revenue that is otherwise due is foregone or not collected (e.g., fiscal incentives such as tax credits)."[3] However, this is where things get a little tricky. The film and television production industry is not covered under GATT because it is classified as a service industry and therefore falls under the General Agreement on Trade in Services (GATS). Under this agreement there is no specific prohibition against subsidies, only a rather weak admonition:

> Any Member which considers that it is adversely affected by a subsidy of another Member may request consultations with that Member on such matters. Such requests shall be accorded sympathetic consideration.[4]

There is also a clause in the North American Free Trade Agreement (NAFTA) that gives cultural industries exclusion, although presumably the intention behind this exclusion was to protect domestic culture, rather than to protect domestic industries that produce foreign culture.

It appears that trade law is stacked in favour of the Canadian industry as long as film and television production is considered a service industry. The North American Industry Classification System (NAICS), a system co-created and agreed upon by Canada, the US and Mexico, classifies film and television production as a service industry. It seems unlikely that the Americans would turn around and attempt to unilaterally reclassify the film and television industry as a manufactured product.

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[3] *General Agreement on Tariffs and Trade 1994*, Part I, 1.1 (a) (1) (ii).

[4] *General Agreement on Trade in Services*, Part II, Article XV, 2.

It seems then, that the Canadian industry is at least on the right side of the law, but does that mean that the tax breaks are the right thing to do? One of the reasons the tax incentives were put in place to begin with was because Canadian films were unable to compete with American films in the domestic market. The major American film studios made deals with the theatres that monopolised screen time leaving Canadian movies with no place to be shown. When the Canadian government attempted to put a Canadian content stipulation of 15% on Canadian theatres, the American industry accused Canada of protectionism and intense lobbying killed the bill. There are many in Canada that suggest the American industry has a near monopoly on the distribution of films, which makes it difficult for Canadian productions to succeed.

The dispute arises because the tax incentives are available to foreign film productions as well. Even within Canada there is some disagreement over whether these incentives are doing more harm than good for the Canadian film industry. On the one hand, there are those that argue that by allowing foreign productions access to the tax incentives, the Canadian industry is gaining invaluable experience for domestic film crews and actors. On the other hand, there is a complaint that the increased demand on those same crews and actors are choking off Canadian productions.

The American complaint that these subsidies are an unfair trade practice and are harming the American industry is somewhat suspect considering there are numerous subsidies available to the film industry in the US as well. According to Lindsay Allen, the acting director of the BC Film Commission, 40 states in the United States have tax incentives directed at the film industry.[5] Even in California, there is a wide range of subsidies available for the film and television industry. Many of these incentives are direct subsidies, such as waiving portions of permit fees, and reimbursing some of the costs for use of public property, public employees and equipment rental.[6] In addition, California is proposing new tax credits to help the industry. The new legislation would give producers a 15% tax credit on the first $25,000 earned by workers on low-budget productions where all filming takes place in California.

The state of California isn't the only one getting into the subsidy game. The United States Senate is reviewing a proposed tax credit for independent film and television productions. Ironically, the Screen Actors Guild, which on the one hand is implying that Canadian subsidies are in violation of international trade law, is on the other hand supporting the idea of American subsidies. The inconsistency of such a stance has not gone unnoticed in the film industry and some members of SAG are opposing any kind of trade action against Canada lest it interfere with the passage of the American tax incentive legislation.

Perhaps the most vocal opponents of the petition for countervailing duties on films produced in Canada in the United States are the producers of those films. Jack Valenti, President and CEO of the Motion Picture Association of America said in no uncertain terms, "It is a bad petition that deserves to be denied by the Commerce Department."[7]

It is understandable that the American industry feels threatened by the burgeoning Canadian production, but the hyperbole generated over this issue is approaching fear mongering. There has been a prediction by some American actors that television and film production in the US will vanish within five years if the US government does not follow Canada's lead in providing incentives to the in-

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[5] As quoted in "California proposes film-industry tax credits," *Vancouver Sun*, Jan. 12, 2002, pp. C1, C8.

[6] State of California, California Film Commission web page: www.filmcafirst.ca.gov/FilmCa

[7] Press release Dec. 4, 2001, Motion Picture Association of America web site: www.mpaa.org

dustry.[8] The fact is that the film business in Canada is still a fraction the size of that in the United States. According to the BC Film Commission, BC did $1.2 billion in total film and television production in 2000, compared to $28 billion in Southern California alone.[9] The figure for BC includes Canadian productions, as well as animation and documentary work.

According to the DGA/SAG study, the number of film and television productions filmed in the US increased substantially between 1990 and 1998. However, the study argues that the growth was much slower compared to that of runaway productions, but this has more to do with the fact that countries like Canada and Australia had very little production to begin with, so it took less new activity to achieve large growth rates. In absolute terms there was almost double the increase in the number of feature films made in the US compared to the number of additional runaway productions. Where the American industry was outpaced was in television production, with almost four times as many new runaway productions compared to American-made programs.

The MPAA calculated that in 1999 foreign sales of rights to US films accounted for 42 percent of total revenues of American film companies.[10] With the American industry reaping these kinds of benefits from foreign sources, it seems reasonable that a portion of the production should occur outside the United States. However, it should be kept in mind that although the number of American-developed films produced in other countries has increased significantly in the last decade, the industry has also expanded its operations in the US over that same period.

With the new technology that is being developed every year, the film and television industry is becoming more global, and countries like Canada and Australia are for the first time able to compete with the US. Tax incentives are only one reason for the growing film and television industry in Canada. There are many other things that allow Canada to compete with the US. The low exchange rate offers significant cost savings for American film producers. In addition, there are lower costs for rentals of equipment, housing, and locations. Wages are also lower, although for larger films, the companies will extend SAG contracts, including the higher wages and benefits. However, even without the wage disparity, the savings can be substantial. The experience of Canadian crews and the availability of soundstage space rival that of the US, which means the quality of production will be similar to that filmed in the US. It is possible that many so-called runaway productions would simply not have been made at all if not for a venue like Canada that offered significant cost savings.

Canadians may be taking business away from the American film and television industry, but it may be argued that they are doing so by being competitive. With the US and other countries offering incentives to film productions, some would argue that Canada must do the same in order to keep its film industry competitive. The one thing that may be of concern for Canadians is whether the production of foreign films in Canada is hurting the production of Canadian films. However, based on the data from the BC Film Commission, domestic production has increased along with foreign production, but it is certainly an issue that needs to be considered and examined as the industry grows.

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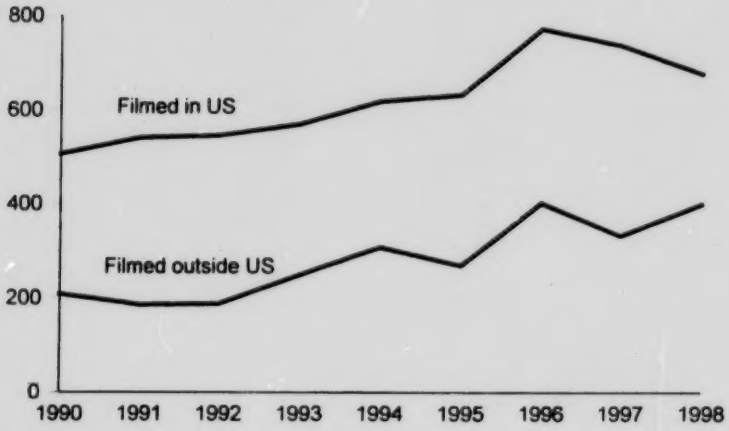
[8] "U.S. celebrities' refrain: Blame Canada," *Globe & Mail*, Sept. 15, 2001.

[9] As quoted in "SAG Says Canada Film Policies Illegal, Seeks Federal Inquiry," *Los Angeles Times*, Aug. 22, 2001.

[10] International Trade Administration, "Impact of the Migration of US Film and Television Production," March 2001, p. 24.

The number of American-developed productions filmed both inside and outside the US increased from 1990-1998



Source: Monitor Company report

Although the number of 'runaway' productions rose significantly between 1990-1998, so too did the number of those filmed in the US

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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Is "runnaway" film production in Canada harming the US industry?

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Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

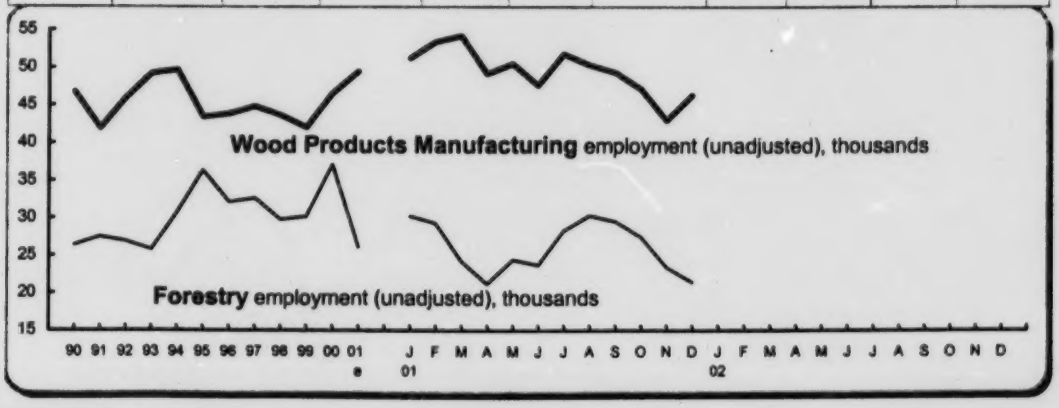
Source: Statistics Canada.

	Labour Force Activity						Earnings	
Period	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Help Wanted Index	Wages and Salaries	Average Weekly Wage Rate
	Thousands of persons		%		Number	1996=100	$ million	$
	Seasonally Adjusted				Unadjusted	Seasonally Adjusted		Unadjusted
1998	2,051.2	1,870.2	8.8	64.9	32.5	119	54,173.3	618.35
1999	2,079.1	1,906.4	8.3	65.1	32.5	129	56,263.5	625.22
2000	2,099.7	1,949.1	7.2	64.9	33.3	147	59,543.2	637.07
2001	2,103.5	1,942.4	7.7	64.1	32.2	118	-	-
Jan-00	2,087.8	1,940.3	7.1	64.9	33.1	144	4,836.0	627.97
Feb-00	2,094.9	1,948.6	7.0	65.0	33.3	145	4,886.8	626.02
Mar-00	2,093.4	1,943.4	7.2	64.9	33.4	145	4,895.7	630.34
Apr-00	2,081.8	1,937.1	7.0	64.5	34.1	145	5,039.2	635.93
May-00	2,091.6	1,944.8	7.0	64.7	33.7	145	4,916.5	635.75
Jun-00	2,093.2	1,947.7	7.0	64.7	34.0	145	4,942.9	631.46
Jul-00	2,081.2	1,930.7	7.2	64.3	32.6	146	4,925.0	635.92
Aug-00	2,109.7	1,947.4	7.7	65.1	31.7	147	4,959.0	642.75
Sep-00	2,117.4	1,954.3	7.7	65.2	34.1	147	5,014.6	648.08
Oct-00	2,121.6	1,961.1	7.6	65.3	32.3	146	5,002.4	647.97
Nov-00	2,109.2	1,963.0	6.9	64.9	33.4	145	5,046.6	643.16
Dec-00	2,120.3	1,974.4	6.9	65.1	33.6	142	5,078.5	638.01
Jan-01	2,096.0	1,944.6	7.2	64.3	33.3	139	5,078.5	640.63
Feb-01	2,101.3	1,949.7	7.2	64.4	33.3	136	5,115.5	643.13
Mar-01	2,110.4	1,971.4	6.6	64.6	33.7	135	5,084.8	650.17
Apr-01	2,103.2	1,956.0	7.0	64.3	31.0	132	5,047.6	650.42
May-01	2,113.7	1,967.9	6.9	64.6	33.1	130	5,060.2	649.78
Jun-01	2,101.6	1,950.5	7.2	64.1	33.3	126	5,061.0	649.40
Jul-01	2,104.5	1,949.7	7.4	64.1	31.1	124	5,063.1	638.50
Aug-01	2,100.0	1,931.5	8.0	63.9	30.0	123	5,061.4	642.30
Sep-01	2,094.3	1,930.1	7.8	63.7	32.9	120	5,058.3	645.68
Oct-01	2,094.9	1,918.4	8.4	63.6	29.4	112	-	643.68
Nov-01	2,106.2	1,922.6	8.7	63.9	32.3	105	-	650.84
Dec-01	2,119.4	1,913.0	9.7	64.2	32.7	99	-	643.66
Jan-02	2,128.9	1,940.0	8.9	64.4	32.7	96	-	656.05
Feb-02	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,128.9	a 1,940.0	a 8.9	a 64.4	a 32.7	a 96	t 45,630.4	a 656.05
% change	1.6	-0.2	n/a	n/a	-1.8	-30.9	2.7	2.4
Last 12 months	2,106.5	1,941.7	7.8	64.2	32.1	120	60,757.9	646.97
Previous 12	2,100.9	1,949.8	7.2	64.8	33.3	145	58,664.1	638.00
% change	0.3	-0.4	n/a	n/a	-3.5	-17.2	3.6	1.4
% ch. year ago	1.6	-0.2	n/a	n/a	-1.8	-30.9	0.9	2.4
% ch prev mnth	0.4	1.4	n/a	n/a	0.0	-3.0	-0.1	1.9

2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

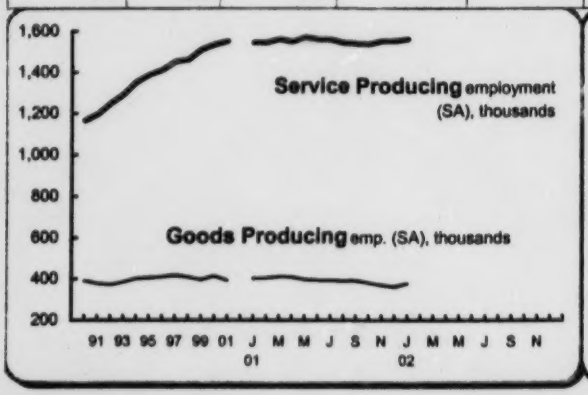
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
1998	408.9	33.1	29.8	3.5	17.3	11.4	117.7	22.2	43.6	22.5	196.0
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	*26.1*	*5.4*	*11.7*	11.7	114.9	*22.5*	*49.5*	*15.0*	196.2
			2001 annual estimated from monthly					*2001 annual estimated from monthly*			
Jan-00	418.5	30.8	30.0	5.8	14.8	11.0	115.6	19.2	39.0	23.9	206.6
Feb-00	418.5	30.1	34.0	4.9	14.4	11.2	121.2	15.8	40.2	20.5	200.6
Mar-00	415.6	28.9	35.3	5.2	14.9	11.7	115.0	14.8	41.8	20.0	203.1
Apr-00	413.7	26.8	33.9	5.1	14.2	10.8	113.1	18.7	42.0	18.2	203.0
May-00	420.2	30.3	41.1	5.8	13.0	11.9	112.7	19.8	44.1	17.2	205.2
Jun-00	415.6	30.8	42.3	6.0	12.9	12.4	108.6	20.8	48.9	15.6	204.8
Jul-00	413.6	31.2	44.7	5.0	13.1	14.3	110.9	20.2	45.1	17.1	198.9
Aug-00	415.2	34.9	39.2	3.9	15.2	12.5	110.7	22.8	47.7	16.7	202.8
Sep-00	419.3	29.8	35.0	5.1	13.2	10.7	120.8	20.3	47.0	16.4	207.4
Oct-00	412.6	29.0	39.2	3.7	12.6	10.6	106.1	20.2	56.7	16.8	213.5
Nov-00	402.0	24.2	36.5	4.0	11.8	9.4	106.0	22.5	52.6	16.3	210.0
Dec-00	408.7	28.4	34.6	3.4	10.8	9.4	110.9	22.4	53.4	13.9	209.6
Jan-01	401.7	24.1	30.2	2.5	12.6	10.2	105.6	23.4	51.2	12.5	212.8
Feb-01	405.2	29.5	29.3	4.1	10.6	10.7	111.8	22.7	53.4	14.2	207.3
Mar-01	411.0	29.1	24.2	8.9	10.1	10.3	117.2	26.5	54.2	14.5	209.9
Apr-01	408.8	27.7	21.2	7.5	8.2	13.1	119.5	24.8	49.1	15.8	206.8
May-01	397.8	24.1	24.4	8.0	10.1	13.2	118.4	26.3	50.5	17.8	199.5
Jun-01	392.8	23.9	23.7	6.5	11.8	12.7	118.9	27.2	47.6	18.7	196.8
Jul-01	393.4	24.2	28.3	5.9	11.1	12.8	121.7	21.5	51.8	17.9	192.8
Aug-01	389.8	27.0	30.3	5.1	12.6	12.9	114.0	23.3	50.3	16.0	191.3
Sep-01	391.8	25.8	29.5	4.4	14.6	11.7	114.2	20.1	49.3	12.8	193.9
Oct-01	380.4	25.1	27.4	3.5	13.7	11.9	116.2	20.4	47.1	12.9	184.6
Nov-01	369.7	26.2	23.4	4.3	13.1	10.6	112.3	17.1	42.9	13.5	179.7
Dec-01	361.1	25.1	21.4	3.9	12.4	10.0	107.4	16.9	46.3	13.8	179.7
Jan-02	378.5	25.4	-	-	-	12.8	118.0	-	-	-	182.9
Feb-02	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 378.5	a 25.4	a 26.1	a 5.4	a 11.7	a 12.8	a 118.0	a 22.5	a 49.5	a 15.0	a 182.9
% change	-5.8	5.4	-29.7	11.6	-12.4	25.5	11.7	13.8	6.3	-15.1	-14.1
Last 12 months	390.0	26.1	26.1	5.4	11.7	11.9	115.8	22.5	49.5	15.0	193.8
Previous 12	413.1	29.0	37.2	4.8	13.4	11.3	111.8	19.8	46.5	17.7	206.0
% change	-5.6	-10.2	-29.7	11.6	-12.4	5.6	3.6	13.8	6.3	-15.1	-5.9
% ch. year ago	-5.8	5.4	-38.2	14.7	14.8	25.5	11.7	-24.6	-13.3	-0.7	-14.1
% ch prev mnth	4.8	1.2	-8.5	-9.3	-5.3	28.0	9.9	-1.2	7.9	2.2	1.8

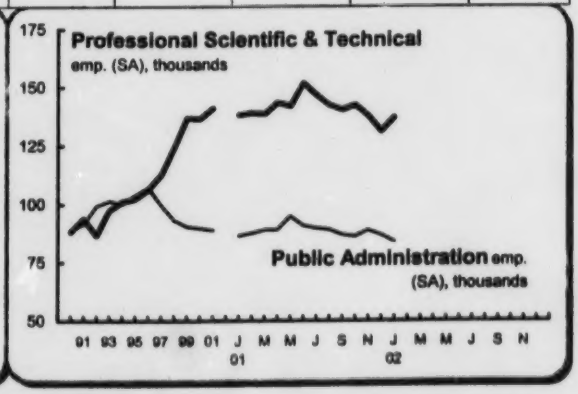


3 Employment by Industry — Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1998	1,461.2	294.3	106.2	122.7	124.1	120.2	194.6	94.3	151.9	93.1
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.6
Jan-00	1,521.8	301.7	120.6	116.4	133.3	138.6	202.3	91.3	155.0	93.8
Feb-00	1,530.1	305.0	122.6	116.8	131.2	135.4	203.3	96.6	157.5	92.0
Mar-00	1,527.8	304.4	120.3	113.6	131.9	136.7	204.1	95.6	155.9	91.1
Apr-00	1,523.4	302.8	121.5	115.7	133.8	133.9	205.4	92.7	160.2	87.8
May-00	1,524.6	298.7	120.9	117.7	137.3	131.1	205.8	96.7	166.6	86.9
Jun-00	1,532.0	299.2	116.6	116.8	139.3	133.7	206.3	97.6	164.5	87.1
Jul-00	1,517.1	311.4	112.0	124.6	136.0	127.4	202.7	91.6	159.6	84.9
Aug-00	1,532.2	306.7	110.4	125.3	137.5	127.5	202.0	97.1	156.1	88.6
Sep-00	1,535.0	300.7	108.4	120.6	133.3	136.6	199.1	103.8	169.0	92.1
Oct-00	1,548.5	298.7	105.3	115.7	139.8	138.9	198.1	107.8	179.0	93.1
Nov-00	1,561.1	304.4	107.8	122.2	140.5	142.1	195.7	110.1	175.8	89.6
Dec-00	1,565.7	305.4	106.7	128.5	142.6	136.0	200.9	111.0	171.1	90.3
Jan-01	1,542.9	306.9	109.2	122.9	138.1	134.7	194.1	108.7	170.1	86.4
Feb-01	1,544.5	299.3	107.2	122.8	138.9	136.1	188.3	108.8	182.9	87.6
Mar-01	1,560.4	306.8	112.9	118.4	138.5	129.1	205.1	116.7	177.4	88.9
Apr-01	1,547.2	301.8	109.9	122.0	143.3	133.6	198.7	107.3	170.6	89.0
May-01	1,570.1	312.7	105.5	118.3	141.9	136.1	209.6	107.9	172.9	94.8
Jun-01	1,557.7	303.6	103.9	119.7	151.7	130.6	211.4	103.4	165.5	90.8
Jul-01	1,556.3	305.9	106.0	115.4	146.6	132.1	213.2	104.4	168.9	89.7
Aug-01	1,541.7	309.8	105.6	118.4	142.2	133.2	208.2	103.4	167.6	89.0
Sep-01	1,538.3	313.5	109.7	111.0	140.3	136.8	204.2	102.0	160.9	86.8
Oct-01	1,538.0	313.3	106.4	111.1	142.4	138.2	197.2	104.6	168.4	86.2
Nov-01	1,553.0	320.8	106.6	106.2	137.7	145.6	203.0	103.3	165.1	88.8
Dec-01	1,551.9	318.2	100.2	108.6	131.0	141.9	212.2	103.4	177.6	86.7
Jan-02	1,561.5	311.1	106.4	115.6	137.0	139.8	215.3	107.4	174.2	84.0
Feb-02	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,561.5	a 311.1	a 106.4	a 115.6	a 137.0	a 139.8	a 215.3	a 107.4	a 174.2	a 84.0
% change	1.2	1.4	-2.6	-5.9	-0.8	3.8	10.9	-1.2	2.4	-2.8
Last 12 months	1,551.7	309.7	106.7	115.6	141.0	136.1	205.5	106.1	171.0	88.5
Previous 12	1,536.7	303.7	113.5	120.0	136.8	134.5	201.5	100.8	165.5	89.2
% change	1.0	2.0	-6.0	-3.7	3.1	1.2	2.0	5.2	3.4	-0.7
% ch. year ago	1.2	1.4	-2.6	-5.9	-0.8	3.8	10.9	-1.2	2.4	-2.8
% ch prev mnth	0.6	-2.2	6.2	6.4	4.6	-1.5	1.5	3.9	-1.9	-3.1

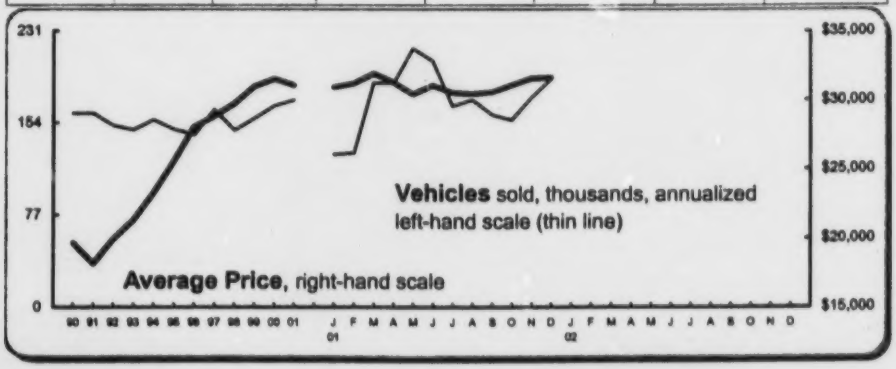




4 Business & Consumer

Incorporations/Corporate & Personal Registries, BC Gov. CPI, Retail, MV Sales/Statistics Canada.

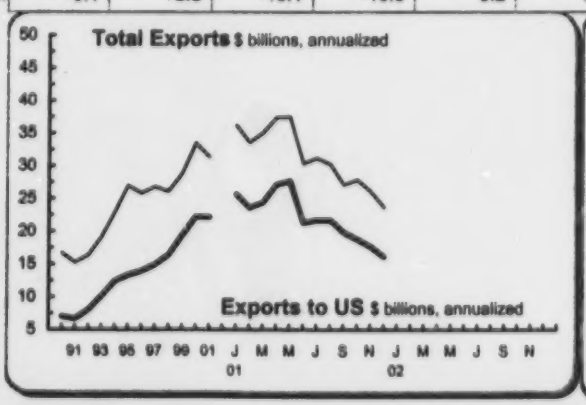
	Business			Consumer				
	Business	Bankruptcies		Consumer	Retail Sales		New Motor Vehicle Sales	
		Office of Superintendent of Bankruptcy Canada						
	Incorporations	Business	Consumer	Price Index (BC)	All Stores	Department Type Stores	Units	Value
	Number			(1992=100)	$ million		Number	$ thousand
Period	Unadjusted				SA		Unadjusted	
1998	20,759	1,031	7,324	110.0	33,049.4	11,263.5	147,497	4,383,949
1999	21,009	1,077	8,181	111.2	33,684.3	11,741.2	157,213	4,865,611
2000	21,515	980	9,184	113.3	35,820.6	12,195.5	167,770	5,286,870
2001	19,749	1,101	9,476	115.2	37,916.6	12,909.6	172,606	5,355,836
Jan-00	1,859	69	729	111.3	2,922.2	822.6	11,317	354,211
Feb-00	1,921	72	775	111.4	2,918.5	794.2	12,128	386,729
Mar-00	2,231	109	850	112.3	2,928.5	907.5	15,475	492,656
Apr-00	1,513	70	689	112.4	2,936.7	920.7	15,606	493,681
May-00	2,078	100	779	112.8	2,927.7	972.3	17,022	535,466
Jun-00	1,880	73	882	113.2	2,981.4	979.6	15,438	482,966
Jul-00	1,582	89	733	114.2	2,996.4	990.5	13,253	409,677
Aug-00	1,787	89	771	114.1	3,014.7	1,023.6	13,573	426,983
Sep-00	1,675	73	712	114.3	3,018.0	1,028.0	14,245	447,505
Oct-00	1,709	85	858	114.5	3,011.1	1,011.4	12,134	393,826
Nov-00	1,682	93	822	114.5	3,064.0	1,091.9	12,733	406,952
Dec-00	1,598	54	581	114.3	3,101.5	1,653.2	14,646	456,218
Jan-01	1,595	93	773	114.5	3,064.7	856.5	10,600	327,585
Feb-01	1,466	86	818	112.6	3,119.8	827.6	10,713	334,033
Mar-01	2,175	93	912	113.3	3,112.1	981.4	15,574	496,910
Apr-01	1,494	92	744	115.0	3,083.2	955.1	15,568	486,416
May-01	1,842	90	892	115.6	3,156.1	1,041.8	17,983	546,264
Jun-01	1,661	88	847	116.3	3,197.6	1,049.7	17,106	530,709
Jul-01	1,585	79	894	116.3	3,177.8	1,047.6	13,945	425,172
Aug-01	1,536	87	827	116.1	3,176.5	1,107.9	14,394	437,731
Sep-01	1,383	70	711	116.7	3,149.0	1,030.5	13,340	407,631
Oct-01	1,785	117	840	115.8	3,179.8	1,074.4	12,991	403,474
Nov-01	1,667	109	795	114.9	3,216.2	1,165.7	14,556	459,236
Dec-01	1,560	96	621	114.8	3,283.9	1,771.4	15,836	500,675
Jan-02	1,504	-	-	115.4	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,504	t 1,100	t 9,474	a 115.4	t 37,916.6	t 12,909.6	t 172,606	t 5,355,836
% change	-5.7	12.7	3.2	0.8	5.9	5.9	2.9	1.3
Last 12 months	19,658	1,100	9,474	115.2	37,916.6	12,909.6	172,606	5,355,836
Previous 12	21,251	976	9,181	113.5	35,820.6	12,195.5	167,770	5,286,870
% change	-7.5	12.7	3.2	1.5	5.9	5.9	2.9	1.3
% ch. year ago	-5.7	77.8	6.9	0.8	5.9	7.1	8.1	9.7
% ch prev mnth	-3.6	-11.9	-21.9	0.5	2.1	52.0	8.8	9.0

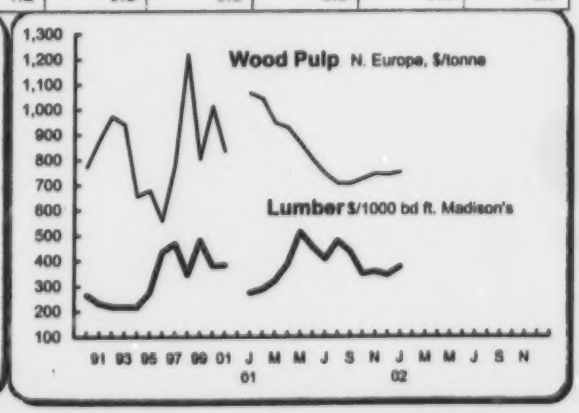


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Maddison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
1998	26,045.1	16,375.0	4,548.5	25,732.4	344.86	1,218.08	13.4	5,243.9	99.0	8.3	21.32
1999	28,811.9	19,370.7	4,396.6	27,168.1	480.11	804.60	12.7	4,985.3	93.2	8.7	28.73
2000	33,439.3	22,191.7	4,812.0	30,801.2	378.81	1,012.55	1.22	413.95	7.35	0.76	44.88
2001	31,304.0	22,092.3	3,881.9	-	383.10	834.64	1.11	419.83	6.79	0.62	40.29
Jan-00	2,331.6	1,453.3	355.6	2,081.3	478.00	912.51	1.22	412.75	7.53	0.78	38.50
Feb-00	2,445.3	1,530.8	364.9	2,333.9	483.08	913.25	1.19	435.86	7.60	0.72	42.77
Mar-00	2,718.3	1,702.4	455.0	2,646.1	468.01	933.10	1.16	416.94	7.38	0.74	43.65
Apr-00	2,628.0	1,699.1	380.8	2,408.1	430.67	983.62	1.11	410.58	7.44	0.75	37.58
May-00	2,847.0	1,832.3	440.5	2,774.4	402.45	1,008.84	1.22	412.34	7.47	0.79	43.71
Jun-00	2,879.2	1,892.4	446.1	2,762.8	391.64	1,001.29	1.18	423.63	7.41	0.75	46.64
Jul-00	2,731.2	1,830.3	366.6	2,479.2	343.81	1,042.38	1.21	415.04	7.35	0.76	43.77
Aug-00	2,832.9	1,939.4	345.3	2,747.0	320.58	1,052.56	1.25	406.16	7.23	0.78	45.98
Sep-00	2,755.1	1,779.7	425.9	2,704.1	317.27	1,054.37	1.32	406.99	7.28	0.82	49.55
Oct-00	2,725.6	1,812.4	401.5	2,810.2	302.25	1,071.70	1.28	404.34	7.23	0.74	49.98
Nov-00	2,868.1	2,006.6	362.5	2,673.9	319.30	1,097.58	1.26	409.78	7.23	0.75	52.91
Dec-00	3,677.3	2,713.0	467.3	2,380.2	288.65	1,079.38	1.27	412.94	7.06	0.73	43.55
Jan-01	3,012.3	2,134.1	397.8	2,644.5	272.70	1,065.27	1.22	397.99	6.99	0.70	45.18
Feb-01	2,794.3	1,963.7	332.4	2,536.1	286.40	1,042.58	1.22	396.23	6.93	0.70	45.78
Mar-01	2,919.5	2,033.5	363.8	2,900.9	319.42	948.18	1.23	410.23	6.87	0.71	42.40
Apr-01	3,109.0	2,254.3	361.5	2,681.0	386.74	928.18	1.18	407.28	6.81	0.69	43.30
May-01	3,121.0	2,304.0	339.7	2,685.6	513.25	867.87	1.18	417.37	6.82	0.66	44.17
Jun-01	2,525.5	1,769.9	326.5	2,896.1	452.85	800.42	1.11	411.17	6.67	0.62	41.94
Jul-01	2,596.0	1,804.1	334.8	2,685.1	406.19	744.34	1.05	408.78	6.50	0.59	40.79
Aug-01	2,513.6	1,805.8	281.5	2,742.1	477.99	706.38	1.03	420.72	6.49	0.58	41.97
Sep-01	2,255.9	1,648.3	270.0	2,539.4	434.86	705.40	1.01	448.65	6.92	0.56	40.75
Oct-01	2,316.7	1,561.4	294.0	2,799.8	347.25	722.88	0.98	443.69	6.88	0.54	34.88
Nov-01	2,169.0	1,470.0	310.2	2,518.9	356.72	743.60	1.03	439.51	6.56	0.56	31.42
Dec-01	1,971.1	1,343.2	269.7	-	342.79	740.63	1.05	436.31	6.98	0.54	30.92
Jan-02	-	-	-	-	374.42	749.62	1.09	450.77	7.21	0.58	31.75
Feb-02	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 31,304.0	t 22,092.3	t 3,881.9	t 29,829.6	a 374.42	a 749.62	a 1.09	a 450.77	a 7.21	a 0.58	a 31.75
% change	-6.4	-0.4	-19.3	4.3	37.3	-29.6	-10.7	13.3	3.1	-17.1	-29.7
Last 12 months	31,304.0	22,092.3	3,881.9	32,009.7	391.57	808.34	1.10	424.23	6.80	0.61	39.17
Previous 12	33,439.3	22,191.7	4,812.0	30,702.3	361.70	1,025.28	1.22	412.72	7.31	0.75	45.44
% change	-6.4	-0.4	-19.3	4.3	8.3	-21.2	-10.3	2.8	-6.9	-18.8	-13.8
% ch. year ago	-46.4	-50.5	-42.3	-5.8	37.3	-29.6	-10.7	13.3	3.1	-17.1	-29.7
% ch prev mnth	-9.1	-8.6	-13.1	-10.0	9.2	1.2	3.8	3.3	3.3	7.4	2.7

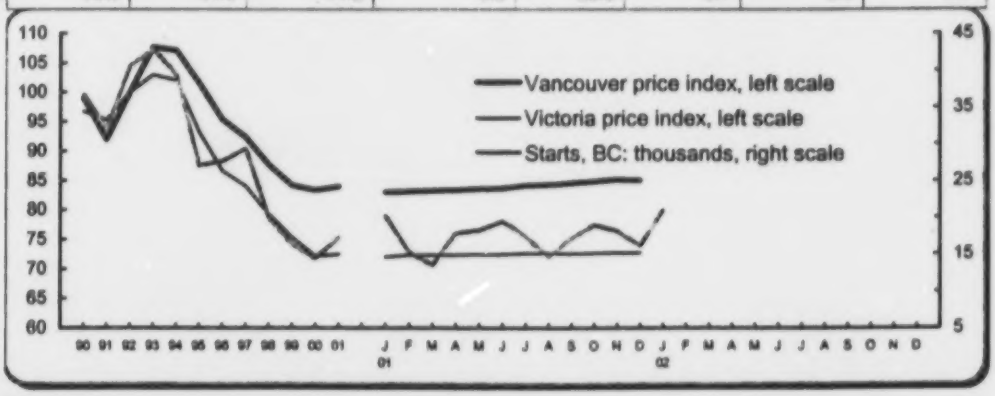




6 Construction and Housing

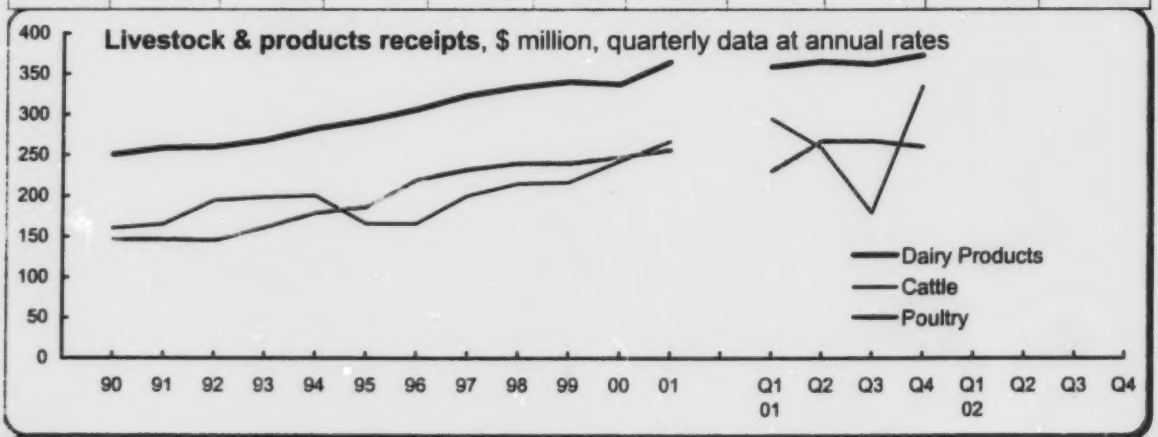
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

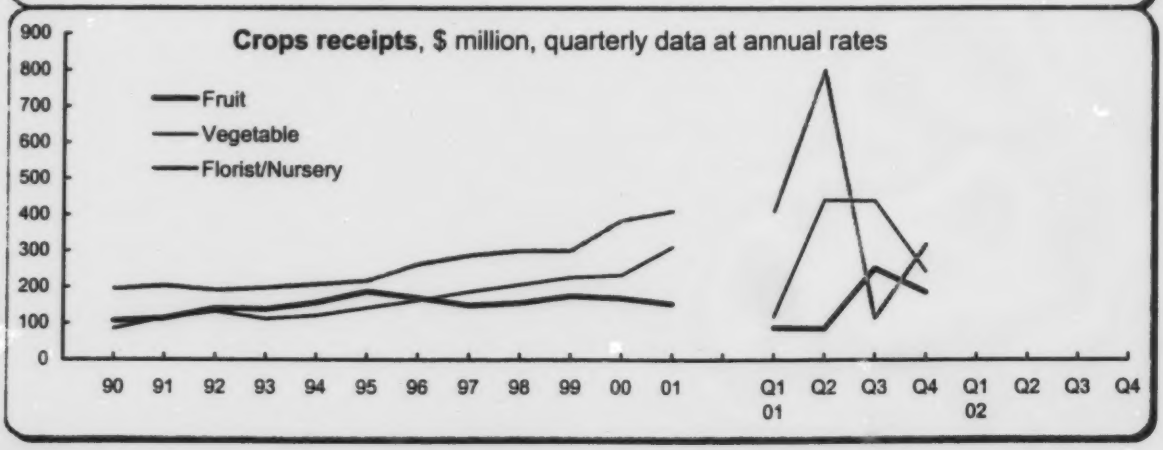
Period	Building Permits (Source: Statistics Canada) Residential	Industrial	Commercial	Institutional & Government	Housing Starts All Areas	New House Price Index (Source: Statistics Canada) Vancouver	Victoria	MLS® Average Sale Price
	$ thousand				Thousands	1992=100		$
	Seasonally Adjusted				SAAR	Unadjusted		
1998	2,717,270	273,279	1,311,124	437,971	19.9	87.7	79.3	n/a
1999	2,591,740	319,145	1,142,105	642,511	16.3	84.1	75.3	214,061
2000	2,403,140	295,525	1,297,270	496,062	14.4	83.3	72.1	215,539
2001	2,829,844	221,007	1,170,033	732,527	17.2	84.0	72.5	-
Jan-00	196,443	27,472	287,256	47,510	11.2	83.6	72.7	222,344
Feb-00	158,140	26,999	63,928	32,260	16.2	83.8	72.6	231,421
Mar-00	184,488	14,387	82,925	39,061	12.7	83.4	72.2	228,803
Apr-00	171,331	20,280	107,304	12,982	16.5	83.5	72.2	229,721
May-00	197,659	23,520	99,047	49,228	15.0	83.4	72.1	220,596
Jun-00	191,608	28,071	99,885	61,746	13.8	83.3	72.1	222,018
Jul-00	214,208	28,757	83,930	49,579	13.3	83.2	71.9	217,605
Aug-00	252,165	19,234	92,136	69,241	11.0	83.2	71.9	218,625
Sep-00	259,799	26,722	122,787	45,703	15.4	83.2	72.0	219,683
Oct-00	160,260	19,323	89,390	28,755	20.6	83.2	71.7	174,070
Nov-00	171,951	28,173	65,906	30,556	12.8	83.2	72.1	181,696
Dec-00	245,084	32,586	102,774	29,441	13.8	82.9	72.1	219,087
Jan-01	241,932	15,629	105,724	40,486	20.1	83.0	72.0	216,663
Feb-01	216,964	24,666	158,913	42,311	15.2	83.1	72.3	218,063
Mar-01	227,793	45,037	103,221	35,866	13.5	83.2	72.3	220,108
Apr-01	233,261	25,010	152,050	94,240	17.8	83.3	72.3	225,530
May-01	248,364	17,666	110,967	81,775	18.2	83.5	72.4	225,365
Jun-01	242,802	12,910	117,742	62,600	19.4	83.6	72.4	220,747
Jul-01	237,550	19,394	103,592	100,821	17.4	84.1	72.6	223,208
Aug-01	204,196	14,503	85,722	50,023	14.6	84.2	72.6	222,995
Sep-01	229,482	18,332	76,152	116,420	17.1	84.5	72.5	222,817
Oct-01	294,867	16,402	83,568	49,949	18.9	84.8	72.6	195,225
Nov-01	196,328	15,253	59,844	28,268	18.1	85.1	72.7	220,346
Dec-01	260,131	10,402	53,153	29,766	16.1	85.0	72.7	-
Jan-02	-	-	-	-	20.9	-	-	-
Feb-02	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,833,670	t 235,204	t 1,210,648	t 732,527	a 20.9	a 84.0	a 72.5	a 219,188
% change	17.9	-20.4	-6.7	47.7	4.0	0.8	0.4	1.8
Last 12 months	2,833,670	235,204	1,210,648	732,527	17.3	84.0	72.5	219,180
Previous 12	2,403,136	295,524	1,297,268	496,062	15.1	83.3	72.1	215,397
% change	17.9	-20.4	-6.7	47.7	14.3	0.8	0.4	1.8
% ch. year ago	6.1	-66.1	-48.3	1.1	4.0	2.5	0.8	21.3
% ch prev mnth	32.5	-31.8	-11.2	5.3	29.8	-0.1	0.0	12.9



7 Agriculture

Period	Farm Cash Receipts (Source: Statistics Canada)										
	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Vege-tables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
1998	333,450	214,951	239,936	195,009	983,346	156,360	206,979	301,341	152,861	817,541	1,834,699
1999	340,031	216,299	239,616	222,996	1,018,942	175,247	227,080	300,769	172,618	875,714	1,935,468
2000	336,977	242,423	247,311	256,102	1,082,813	168,764	233,316	384,764	166,509	953,353	2,074,710
2001	364,478	266,505	255,960	257,711	1,144,654	152,964	310,203	409,774	200,804	1,073,745	2,278,262
Q1-00	86,662	64,636	60,426	60,219	271,943	29,716	26,617	96,189	47,061	199,583	480,430
Q2-00	84,136	57,288	65,947	53,000	260,371	25,000	76,769	187,494	36,517	325,780	593,584
Q3-00	81,385	40,177	63,558	54,451	239,571	66,379	80,723	26,620	27,103	200,825	448,232
Q4-00	84,794	80,322	57,380	88,432	310,928	47,669	49,207	74,461	55,828	227,165	552,464
Q1-01	89,594	73,563	57,492	59,945	280,594	22,005	29,659	102,442	52,662	206,768	496,867
Q2-01	91,240	64,593	66,770	53,724	276,327	21,398	110,226	199,680	40,100	371,404	653,303
Q3-01	90,438	44,725	66,739	58,458	260,360	63,051	109,566	28,352	38,872	239,841	512,107
Q4-01	93,206	83,624	64,959	85,584	327,373	46,510	60,752	79,300	69,170	255,732	613,985
Q1-02	-	-	-	-	-	-	-	-	-	-	-
Q2-02	-	-	-	-	-	-	-	-	-	-	-
Q3-02	-	-	-	-	-	-	-	-	-	-	-
Q4-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 183,644	t 128,349	t 131,698	t 144,042	t 587,733	t 109,561	t 170,318	t 107,652	t 108,042	t 495,573	t 1,126,092
% change	10.5	6.5	8.9	0.8	6.8	-3.9	31.1	6.5	30.3	15.8	12.5
Last 4 quarters	364,478	266,505	255,960	257,711	1,144,654	152,964	310,203	409,774	200,804	1,073,745	2,278,262
Previous 4	336,977	242,423	247,311	256,102	1,082,813	168,764	233,316	384,764	166,509	953,353	2,074,710
% change	8.2	9.9	3.5	0.6	5.7	-9.4	33.0	6.5	20.6	12.6	9.8
% ch. year ago	9.9	4.1	13.2	-3.2	5.3	-2.4	23.5	6.5	23.9	12.6	11.1
% ch. prev qtr	3.1	87.0	-2.7	46.4	25.7	-26.2	-44.6	179.7	77.9	6.6	19.9

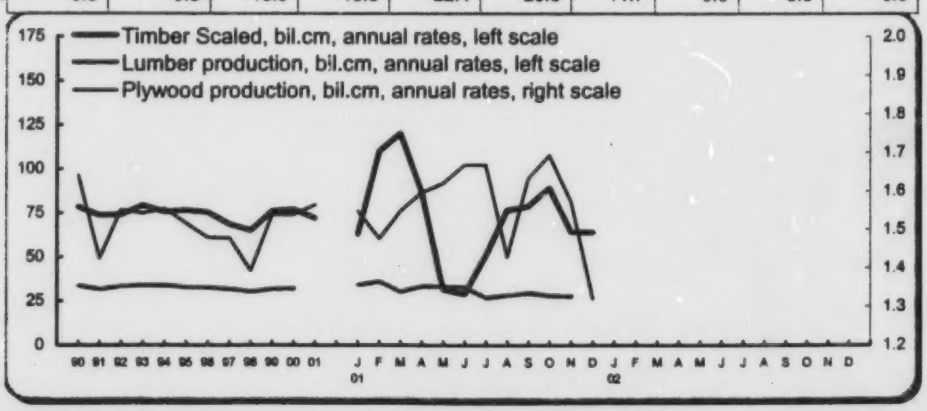




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

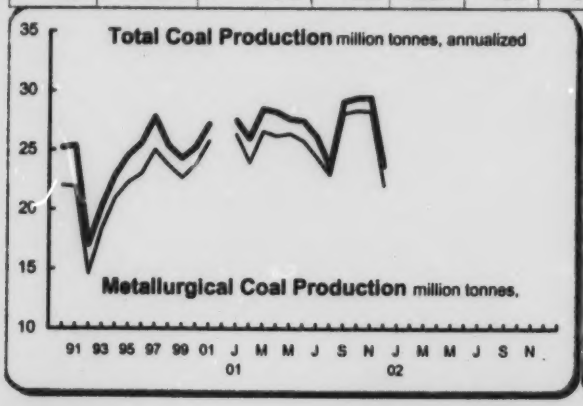
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Million cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1998	64,967	30,237.9	1,393	1,284	1,375	2,659	4,462	1,193	1,374	7,033
1999	75,997	31,833.0	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
2000	76,984	32,155.6	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	-	1,564	1,267	1,633	2,900	4,710	1,268	1,611	7,589
Jan-00	5,783	2,765.3	128	135	127	262	484	120	133	736
Feb-00	9,232	2,761.7	131	118	133	251	470	119	135	724
Mar-00	10,444	3,115.6	142	120	153	273	497	143	160	799
Apr-00	7,194	2,934.5	130	108	145	253	445	111	144	701
May-00	3,436	2,740.7	133	122	140	262	423	113	132	668
Jun-00	3,789	2,805.7	136	110	128	238	439	130	136	705
Jul-00	3,881	2,450.7	131	119	132	251	457	106	129	692
Aug-00	5,378	2,291.7	124	116	144	260	374	121	142	637
Sep-00	6,266	2,522.5	122	112	144	256	445	125	149	718
Oct-00	6,198	2,817.3	123	123	141	264	373	117	140	631
Nov-00	7,691	2,65[illegible].7	124	115	141	256	363	121	148	632
Dec-00	7,692	2,290.2	115	130	137	267	382	126	126	646
Jan-01	5,254	2,842.4	129	128	148	276	388	128	142	657
Feb-01	9,182	3,004.8	123	114	133	247	410	111	124	644
Mar-01	10,023	2,514.1	129	116	145	261	426	119	142	687
Apr-01	7,243	2,780.1	133	113	137	250	433	115	131	679
May-01	2,617	2,756.0	135	113	138	251	394	99	132	625
Jun-01	2,406	2,727.8	139	83	130	213	411	99	133	643
Jul-01	4,230	2,225.3	139	95	130	225	419	91	124	634
Aug-01	6,370	2,352.3	119	108	142	250	351	106	139	597
Sep-01	6,570	2,463.0	136	99	127	226	365	109	130	604
Oct-01	7,432	2,319.4	141	115	149	264	387	103	153	643
Nov-01	5,350	2,301.9	131	101	143	244	343	94	133	571
Dec-01	5,332	-	110	82	111	193	383	94	128	605
Jan-02	-	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 72,009	t 28,237	t 1,564	t 1,267	t 1,633	t 2,900	t 4,710	t 1,268	t 1,611	t 7,589
% change	-6.5	-5.3	1.6	-11.3	-1.9	-6.2	-8.6	-12.7	-3.8	-8.4
Last 12 months	72,009	30,577	1,564	1,267	1,633	2,900	4,710	1,268	1,611	7,589
Previous 12	76,984	32,134	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
% change	-6.5	-4.8	1.6	-11.3	-1.9	-6.2	-8.6	-12.7	-3.8	-8.4
% ch. year ago	-30.7	-13.5	-4.3	-36.9	-19.0	-27.7	0.3	-25.4	1.6	-6.3
% ch prev mnth	-0.3	-0.8	-16.0	-18.8	-22.4	-20.9	11.7	0.0	-3.8	6.0

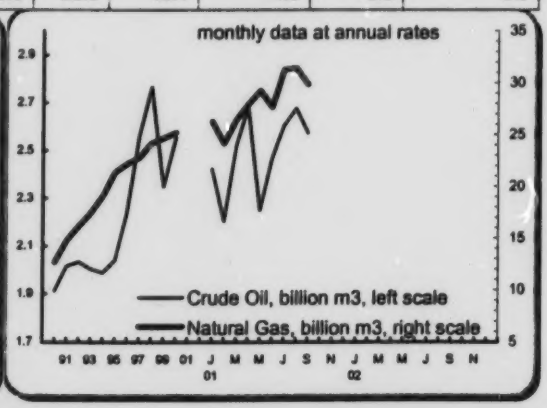


9 Mining and Energy

Coal/Ministry of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

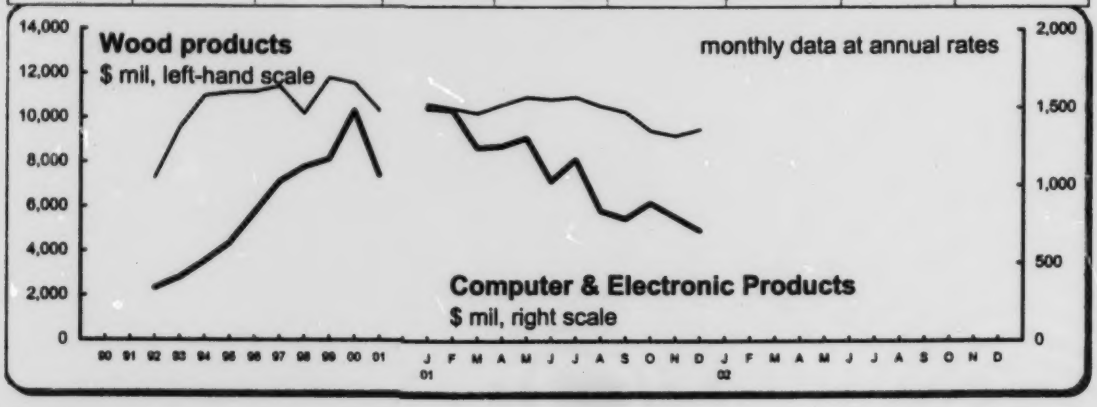
	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	GW.h
	Unadjusted											
1998	1,635.0	23,732.1	25,366.0	276.6	30.8	152.2	8.0	21.6	457.0	24,117.7	2,763.7	67,709,737
1999	1,631.4	22,670.0	24,301.5	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,259.3	270.7	46.9	145.5	7.0	25.2	586.9	25,163.5	2,552.3	68,239,454
2001	1,442.6	25,754.2	27,196.9	-	-	-	-	-	-	-	-	-
Jan-00	108.4	2,118.9	2,227.2	23.4	2.3	9.4	0.5	1.6	53.1	2,042.4	196.2	6,823,598
Feb-00	108.5	2,164.6	2,273.1	18.8	4.5	9.8	0.6	1.7	55.7	1,960.9	188.7	6,215,599
Mar-00	90.1	2,138.4	2,228.5	23.0	4.4	15.5	0.7	1.5	39.9	2,038.9	205.1	5,448,126
Apr-00	158.9	1,936.6	2,095.5	22.2	2.0	10.6	0.5	1.9	54.8	1,992.7	223.8	4,519,115
May-00	97.3	2,074.4	2,171.8	21.7	1.7	16.2	0.5	2.1	48.1	2,234.6	240.8	5,304,622
Jun-00	262.9	1,981.1	2,244.0	21.0	4.9	12.1	0.6	2.3	27.1	2,112.3	229.7	5,267,932
Jul-00	143.4	1,800.9	1,944.3	23.0	6.1	11.2	0.6	2.6	58.0	1,920.4	231.2	5,389,936
Aug-00	40.4	1,670.5	1,710.8	22.2	2.3	9.9	0.6	2.6	52.9	2,199.7	211.8	5,789,341
Sep-00	122.2	1,921.0	2,043.2	24.3	3.9	16.8	0.7	2.4	36.1	2,021.5	201.0	5,388,155
Oct-00	119.3	2,086.2	2,205.5	23.8	3.8	8.9	0.6	2.4	57.0	2,177.7	211.6	5,539,631
Nov-00	151.0	2,028.1	2,179.1	22.1	5.0	15.1	0.6	1.8	35.5	2,283.7	201.1	6,497,955
Dec-00	52.7	1,883.6	1,936.3	25.0	6.1	10.0	0.6	2.4	68.6	2,178.7	211.3	6,055,444
Jan-01	100.7	2,191.0	2,291.8	23.2	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,632,280
Feb-01	168.1	1,995.1	2,163.1	22.7	3.2	9.7	0.7	1.9	50.6	2,010.0	183.7	5,423,330
Mar-01	158.2	2,214.4	2,372.6	23.2	1.5	6.0	0.7	1.9	39.1	2,200.3	209.7	4,534,824
Apr-01	167.0	2,181.9	2,348.9	21.6	4.0	6.3	1.1	1.8	57.1	2,322.3	223.7	4,591,238
May-01	103.1	2,196.7	2,299.8	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,359,432
Jun-01	139.3	2,147.5	2,286.9	22.0	5.8	17.1	0.7	2.1	42.7	2,303.1	205.5	3,639,453
Jul-01	144.4	2,032.2	2,176.6	25.7	0.4	3.9	0.6	2.3	59.2	2,607.0	217.0	3,715,877
Aug-01	56.2	1,908.7	1,964.9	27.8	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,364,209
Sep-01	82.8	2,339.0	2,421.8	22.8	2.2	4.4	0.7	2.3	55.7	2,487.1	214.4	4,458,732
Oct-01	88.3	2,359.4	2,447.7	22.7	0.6	10.2	0.6	2.0	48.1	-	-	5,180,482
Nov-01	97.7	2,354.2	2,451.9	19.7	2.9	8.8	0.6	1.4	40.7	-	-	5,027,163
Dec-01	136.8	1,834.1	1,970.9	-	-	-	-	-	-	-	-	-
Jan-02	-	-	-	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,442.6	t 25,754.2	t 27,196.9	t 251.0	t 33.3	t 96.8	t 8.0	t 22.0	t 539.1	t 21,166.6	t 1,866.3	t 50,927,020
% change	-0.9	8.2	7.7	2.2	-18.5	-28.6	24.9	-3.8	4.0	14.3	-3.2	-18.1
Last 12 months	1,442.6	25,754.2	27,196.9	276.0	39.4	106.8	8.6	24.3	607.7	27,806.7	2,490.3	56,982,464
Previous 12	1,455.1	23,804.3	25,259.3	265.2	44.2	147.1	7.0	24.1	547.0	24,763.0	2,520.9	68,256,754
% change	-0.9	8.2	7.7	4.1	-10.8	-27.4	23.2	0.9	11.1	12.3	-1.2	-16.5
% ch. year ago	159.6	-2.6	1.8	-10.9	-42.3	-41.7	10.3	-21.1	14.6	23.0	6.7	-22.6
% ch prev mnth	40.0	-22.1	-19.6	-13.2	388.1	-13.7	0.0	-28.6	-15.4	-4.9	-3.9	-3.0





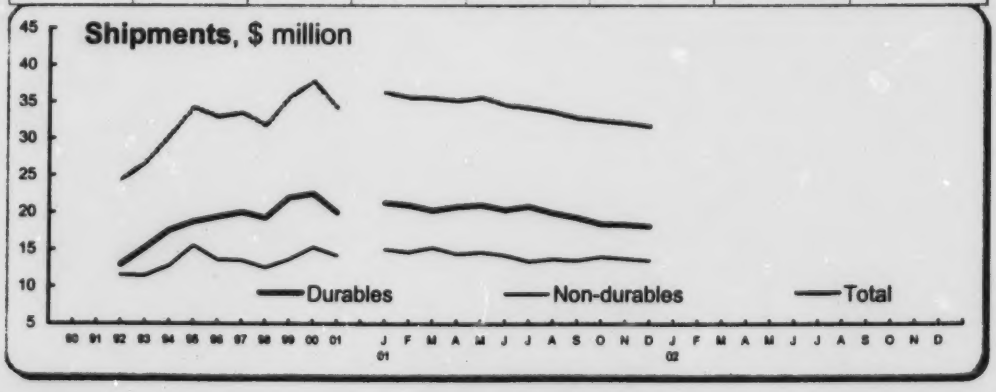
10 Manufacturing — Durables, NAICS based

	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
Period	Seasonally Adjusted								
1998	31,756,692	19,216,425	10,191,818	1,020,898	1,418,886	1,421,342	1,112,187	357,359	1,366,469
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,626,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,087,308	19,934,191	10,327,190	1,160,215	1,576,618	1,466,945	1,059,579	511,432	1,341,205
Jan-00	3,235,233	2,010,966	1,081,546	90,932	151,699	143,607	108,775	43,587	156,462
Feb-00	3,158,601	1,911,322	1,037,334	90,611	136,754	132,037	103,800	45,857	151,033
Mar-00	3,298,413	1,976,110	1,049,724	93,236	154,937	148,172	100,595	49,353	151,709
Apr-00	3,132,994	1,895,019	1,026,049	91,657	141,404	142,655	106,455	51,073	121,959
May-00	3,193,205	1,928,300	1,004,617	89,536	142,736	152,466	114,415	45,621	157,374
Jun-00	3,179,550	1,916,559	983,632	86,938	141,587	156,188	128,893	45,945	137,275
Jul-00	3,044,484	1,784,703	908,168	88,225	137,755	145,479	123,590	44,943	106,189
Aug-00	3,063,586	1,765,398	850,516	87,462	142,290	155,023	133,922	43,748	131,523
Sep-00	3,146,672	1,790,654	889,292	87,655	138,009	142,260	129,869	44,812	135,884
Oct-00	3,072,030	1,797,722	895,988	88,229	132,408	140,666	139,622	49,231	120,116
Nov-00	3,098,546	1,829,980	911,375	90,876	138,751	143,363	141,165	54,248	102,884
Dec-00	3,134,015	1,879,955	925,614	88,600	143,146	168,556	138,561	57,993	125,801
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,969
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,338	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,732,842	1,607,095	856,928	96,736	130,998	113,586	65,375	35,871	103,218
Oct-01	2,702,716	1,535,833	787,891	101,642	128,043	111,950	73,779	28,829	109,806
Nov-01	2,676,174	1,530,164	768,309	101,874	130,948	107,314	66,348	32,022	137,114
Dec-01	2,635,409	1,511,405	792,817	99,553	125,899	105,537	59,092	31,301	103,573
Jan-02	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 34,115,189	t 19,959,789	t 10,309,443	t 1,155,991	t 1,574,657	t 1,474,398	t 1,080,349	t 515,986	t 1,358,455
% change	-9.6	-11.2	-10.8	7.6	-7.5	-16.7	-26.5	-10.5	-15.0
Last 12 months	34,115,189	19,959,789	10,309,443	1,155,991	1,574,657	1,474,398	1,080,349	515,986	1,358,455
Previous 12	37,757,329	22,486,688	11,563,855	1,073,957	1,701,476	1,770,472	1,469,662	576,411	1,598,209
% change	-9.6	-11.2	-10.8	7.6	-7.5	-16.7	-26.5	-10.5	-15.0
% ch. year ago	-15.9	-19.6	-14.3	12.4	-12.0	-37.4	-57.4	-46.0	-17.7
% ch. prev mnth	-1.5	-1.2	3.2	-2.3	-3.9	-1.7	-10.9	-2.3	-24.5



11 Manufacturing — Non-Durables, NAICS based

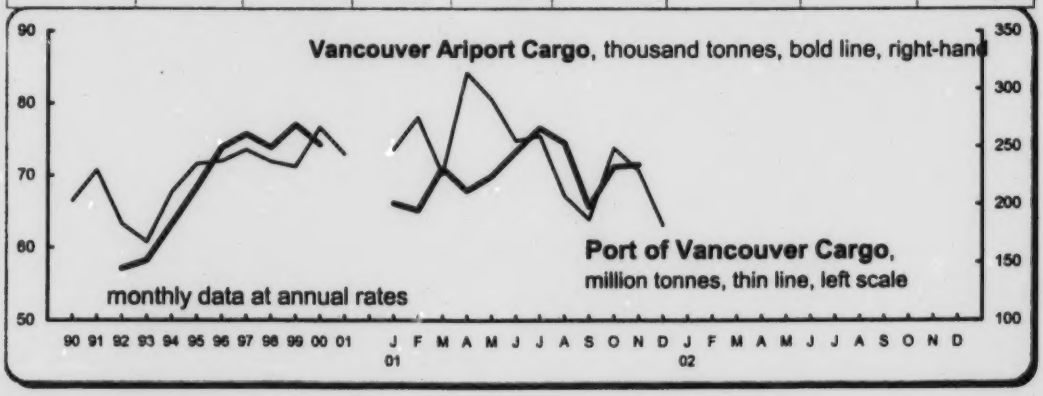
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
1998	12,540,267	3,576,718	874,780	4,913,098	674,529	729,384	884,796	747,460
1999	13,634,385	3,718,121	1,006,352	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,153,112	4,148,773	904,529	5,421,029	681,336	792,430	988,369	1,039,263
Jan-00	1,224,267	306,586	86,099	520,891	60,829	64,865	77,126	90,279
Feb-00	1,247,279	317,077	88,728	534,946	62,423	66,319	75,305	86,141
Mar-00	1,322,303	314,337	85,332	619,201	62,189	59,146	74,326	90,499
Apr-00	1,237,975	324,969	87,107	519,765	64,258	59,036	76,900	89,782
May-00	1,264,905	324,257	82,650	554,726	57,494	65,089	75,098	90,567
Jun-00	1,262,991	315,149	79,723	559,107	63,848	64,469	76,149	88,058
Jul-00	1,259,781	316,116	86,217	546,839	65,522	62,358	77,567	86,605
Aug-00	1,298,188	321,338	92,304	574,849	65,996	66,514	76,995	83,144
Sep-00	1,356,018	313,195	81,809	641,022	75,916	63,102	77,350	88,630
Oct-00	1,274,308	314,445	85,134	557,855	63,845	67,448	78,341	92,562
Nov-00	1,268,566	318,698	78,932	557,220	62,854	65,012	81,209	89,777
Dec-00	1,254,060	322,638	76,254	543,519	65,159	64,703	80,461	86,151
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76,418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,125,747	351,732	74,335	390,251	55,851	64,528	84,797	86,408
Oct-01	1,166,883	370,725	75,311	428,662	52,297	62,747	82,551	80,196
Nov-01	1,146,010	363,177	75,965	404,092	53,914	64,878	83,223	86,419
Dec-01	1,124,004	351,238	75,983	392,459	55,216	66,830	80,593	85,792
Jan-02	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 14,155,400	t 4,149,028	t 905,574	t 5,421,029	t 681,927	t 793,411	t 987,189	t 1,040,035
% change	-7.3	8.9	-10.4	-19.4	-11.5	3.3	6.5	-2.1
Last 12 months	14,155,400	4,149,028	905,574	5,421,029	681,927	793,411	987,189	1,040,035
Previous 12	15,270,641	3,808,805	1,010,289	6,729,940	770,333	768,061	926,827	1,062,195
% change	-7.3	8.9	-10.4	-19.4	-11.5	3.3	6.5	-2.1
% ch. year ago	-10.4	8.9	-0.4	-27.8	-15.3	3.3	0.2	-0.4
% ch prev mnth	-1.9	-3.3	0.0	-2.9	2.4	3.0	-3.2	-0.7



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

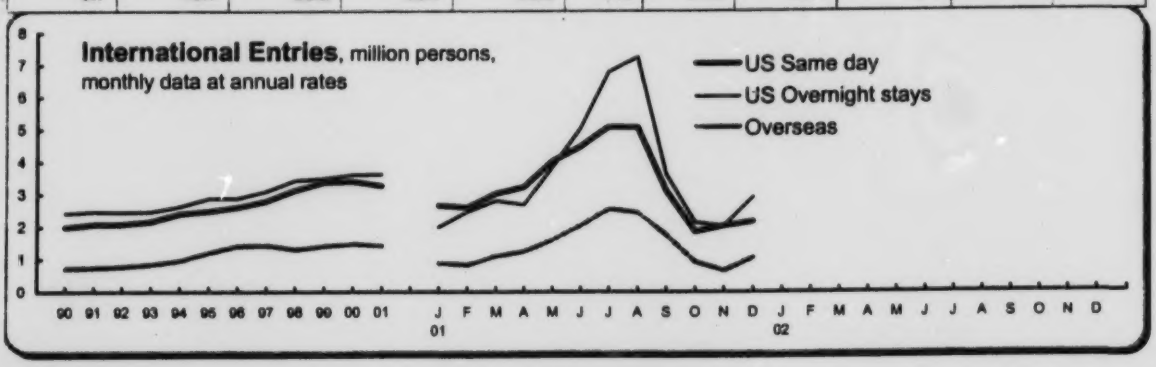
	Freight shipments					Passengers			
		Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	BC Rail	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Highway
	Carloadings	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Toll Vehicles
Period	Thousands	Thousand tonnes			Tonnes	Thousands	Thousands		
1998	190,703	67,812	4,120	71,934	249,296	8,215	11,179	3,616	2,365
1999	177,823	67,079	4,133	71,214	269,130	8,314	11,211	3,599	2,378
2000	163,608	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	-	68,927	4,010	72,936	-	-	11,022	3,672	2,443
Jan-00	12,858	6,812	270	7,082	19,918	577	544	195	93
Feb-00	15,968	6,107	361	6,467	20,323	589	581	211	108
Mar-00	15,957	6,393	317	6,710	22,311	656	779	266	159
Apr-00	13,128	6,188	323	6,511	20,295	648	880	293	191
May-00	15,073	5,642	330	5,973	20,290	698	950	305	217
Jun-00	15,535	6,214	405	6,619	22,105	754	1,035	325	229
Jul-00	13,046	6,235	317	6,552	24,136	821	1,458	418	343
Aug-00	13,569	5,976	348	6,324	20,903	884	1,575	456	376
Sep-00	11,162	6,280	412	6,693	19,861	738	1,050	341	247
Oct-00	13,484	5,673	443	6,116	20,786	716	841	286	190
Nov-00	13,530	5,561	376	5,938	20,630	582	651	234	109
Dec-00	10,296	5,382	279	5,661	20,214	644	779	263	127
Jan-01	13,529	5,779	351	6,130	16,739	598	582	211	101
Feb-01	14,389	6,169	331	6,500	16,208	588	574	209	105
Mar-01	14,636	5,507	339	5,846	19,277	651	811	277	163
Apr-01	12,438	6,701	317	7,018	17,630	645	859	298	190
May-01	10,902	6,301	410	6,711	18,676	720	952	318	217
Jun-01	11,677	5,955	276	6,231	20,452	732	1,026	333	233
Jul-01	12,157	5,930	359	6,290	22,148	798	1,429	428	338
Aug-01	13,335	5,231	368	5,598	21,105	860	1,593	475	399
Sep-01	-	4,964	360	5,323	16,491	571	986	334	250
Oct-01	-	5,785	363	6,148	19,356	599	790	282	188
Nov-01	-	5,575	308	5,883	19,529	517	639	239	122
Dec-01	-	5,030	228	5,258	-	-	781	268	138
Jan-02	-	-	-	-	-	-	559	208	97
Feb-02	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 103,063	t 68,927	t 4,010	t 72,936	t 207,611	t 7,280	t 559	t 208	t 97
% change	-10.5	-4.9	-4.1	-4.8	-10.3	-5.0	-4.0	-1.4	-4.4
Last 12 months	151,535	68,927	4,010	72,936	227,825	7,924	10,999	3,669	2,438
Previous 12	169,531	72,463	4,181	76,646	256,263	8,298	11,161	3,609	2,398
% change	-10.6	-4.9	-4.1	-4.8	-11.1	-4.5	-1.5	1.7	1.7
% ch. year ago	-1.7	-6.5	-18.3	-7.1	-5.3	-11.2	-4.0	-1.4	-4.4
% ch prev mnth	9.7	-9.8	-26.0	-10.6	0.9	-13.7	-28.4	-22.4	-29.8



13 Service Sector — Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC STATS.

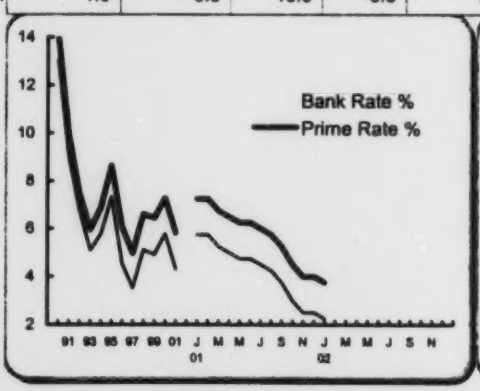
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Internti
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1998	3,124,229	3,424,729	6,548,958	1,295,660	7,844,618	61.9	102,208	299,661	1,206,089	4,123	3,170
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,398,829	3,607,132	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,441,607	4,074	3,627
2001	3,271,548	3,622,970	6,894,518	1,418,018	8,312,536	58.8	92,064	296,299	-	-	-
Jan-00	199,960	156,201	356,161	64,992	421,153	44.4	1,926	26,250	113,197	299	250
Feb-00	214,507	198,768	413,275	70,359	483,634	53.5	14,328	7,400	118,874	310	245
Mar-00	229,700	221,457	451,157	85,597	536,754	62.1	11,776	94,100	117,964	351	276
Apr-00	255,844	221,455	477,299	108,233	585,532	61.4	8,809	33,650	123,658	310	285
May-00	317,238	306,971	624,209	140,255	764,464	63.7	10,922	30,920	117,361	344	311
Jun-00	344,964	413,523	758,487	179,144	937,631	59.2	14,745	22,420	118,285	380	353
Jul-00	411,404	570,070	981,474	219,587	1,201,061	74.5	1,700	18,021	115,751	441	391
Aug-00	402,257	562,748	965,005	187,434	1,152,439	77.8	3,746	2,950	115,372	447	409
Sep-00	324,241	363,271	687,512	170,611	858,123	74.5	13,230	30,910	121,274	352	349
Oct-00	235,375	188,492	423,867	91,647	515,514	56.9	25,185	25,500	123,812	269	281
Nov-00	232,997	172,378	405,375	66,552	471,927	49.1	5,600	26,650	124,590	262	231
Dec-00	230,342	231,798	462,140	91,355	553,495	42.6	475	6,600	131,467	309	248
Jan-01	222,169	166,681	388,850	73,135	461,985	45.5	1,280	4,600	130,235	321	302
Feb-01	216,142	205,098	421,240	68,560	489,800	54.9	6,850	33,920	127,078	314	245
Mar-01	252,418	233,946	486,364	91,859	578,223	64.3	25,014	67,118	129,029	332	286
Apr-01	268,794	223,105	491,899	103,816	595,715	60.3	4,962	23,300	126,298	314	290
May-01	334,555	318,321	652,876	133,029	785,905	63.1	15,400	20,198	121,585	355	306
Jun-01	371,936	418,784	790,720	170,503	961,223	59.0	12,156	14,288	120,930	401	348
Jul-01	423,032	565,202	988,234	212,108	1,200,342	75.2	232	36,010	122,822	486	395
Aug-01	422,063	602,915	1,024,978	202,425	1,227,403	79.9	1,010	30,035	122,624	515	425
Sep-01	258,291	301,258	559,549	145,296	704,845	64.6	6,875	20,060	106,559	270	321
Oct-01	153,950	177,846	331,796	76,198	407,994	51.3	13,155	10,210	112,313	225	241
Nov-01	168,460	168,175	336,635	53,509	390,144	45.3	4,730	26,660	-	212	191
Dec-01	179,738	241,639	421,377	87,580	508,957	42.0	400	9,900	-	-	-
Jan-02	-	-	-	-	-	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,271,548	t 3,622,970	t 6,894,518	t 1,418,018	t 8,312,536	a 58.8	t 92,064	t 296,299	t 1,219,473	t 3,743	t 3,350
% change	-3.7	0.4	-1.6	-3.9	-2.0	-2.0	-18.1	-8.9	2.9	-0.6	-0.9
Last 12 months	3,271,548	3,622,970	6,894,518	1,418,018	8,312,536	58.8	92,064	296,299	1,475,530	4,053	3,597
Previous 12	3,398,829	3,607,132	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,412,407	4,057	3,618
% change	-3.7	0.4	-1.6	-3.9	-2.0	-2.0	-18.1	-8.9	4.5	-0.1	-0.6
% ch. year ago	-22.0	4.2	-8.8	-4.1	-8.0	-1.4	-15.8	50.0	-9.3	-18.9	-17.4
% ch prev mnth	6.7	43.7	25.2	63.7	30.5	-7.3	-91.5	-62.9	5.4	-5.6	-20.9

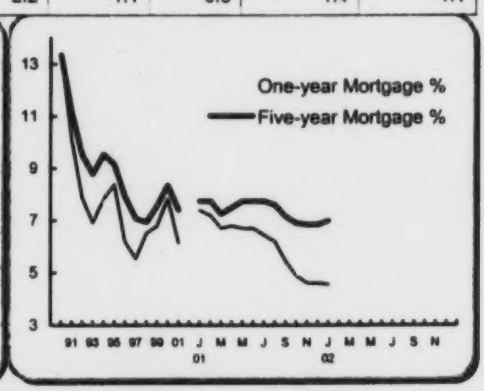


14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
1998	8,610.2	6,757.3	5.10	6.60	6.93	6.50	5.28	1.4835	82.67
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
Jan-00	10,940.5	8,481.1	5.00	6.50	8.55	7.60	5.43	1.4489	84.15
Feb-00	10,128.3	9,129.0	5.25	6.75	8.55	7.60	5.72	1.4511	84.39
Mar-00	10,921.9	9,462.4	5.50	7.00	8.35	7.70	6.01	1.4606	83.84
Apr-00	10,733.9	9,347.6	5.50	7.00	8.35	7.70	5.97	1.4684	83.47
May-00	10,522.3	9,252.0	6.00	7.50	8.75	8.30	6.53	1.4955	82.37
Jun-00	10,447.9	10,195.5	6.00	7.50	8.45	8.10	6.53	1.4768	83.06
Jul-00	10,522.0	10,406.3	6.00	7.50	8.25	7.90	6.50	1.4779	83.17
Aug-00	11,215.1	11,247.9	6.00	7.50	8.25	7.90	6.53	1.4825	83.13
Sep-00	10,650.9	10,377.9	6.00	7.50	8.25	7.90	6.50	1.4862	83.16
Oct-00	10,971.1	9,639.6	6.00	7.50	8.25	7.90	6.51	1.5123	81.87
Nov-00	10,414.5	8,819.9	6.00	7.50	8.25	7.90	6.50	1.5422	80.34
Dec-00	10,786.8	8,933.7	6.00	7.50	7.95	7.70	6.48	1.5224	81.19
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5[illegible]	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.52[illegible]	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5565	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.81	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.60	1.77	1.5775	78.95
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(l-tot, a-avg) YTD	a 9,920.0	a 7,648.5	a 2.25	a 3.75	a 7.00	a 4.55	a 1.78	a 1.6003	a 78.05
% change	-8.9	-18.0	-60.9	-48.3	-9.7	-38.5	-70.0	6.5	-5.0
Last 12 months	10,059.3	7,592.3	4.02	5.52	7.34	5.90	3.43	1.5569	79.87
Previous 12	10,683.5	9,677.8	5.83	7.33	8.28	7.83	6.31	1.4899	82.68
% change	-5.8	-21.5	-31.1	-24.7	-11.4	-24.6	-45.6	4.5	-3.4
% ch. year ago	-8.9	-18.0	-60.9	-48.3	-9.7	-38.5	-70.0	6.5	-5.0
% ch prev mnth	-1.0	-0.5	-10.0	-6.3	2.2	-1.1	0.6	1.4	-1.1





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BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

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Business Indicators ◆ March 2002

Canada and U.S. in Food Fight:
Countries Swap Dumping Charges on Tomatoes[1]

The trade dispute between Canada and the United States over tomatoes is heating up. American greenhouse tomato growers filed a petition a year ago claiming that their Canadian counterparts are dumping underpriced tomatoes on the American market. On February 20, 2002, the US Department of Commerce (DOC) announced that it had determined that Canadian greenhouse tomato producers are selling their wares in the US at prices below production cost and that this is inflicting material injury upon the US industry. The DOC assessed anti-dumping duties ranging from 1.53% to 18.21% on Canadian greenhouse tomato growers. BC Hot House Foods Inc. was hit with the highest margin. This decision could have a devastating affect on the Canadian industry, particularly in British Columbia. Spurred on by consumer demand, the greenhouse tomato industry has expanded rapidly, especially in BC and Ontario, and has become a multi-million dollar industry. A duty of this magnitude could potentially destroy the domestic industry.

Canadian tomato producers have struck back with accusations that the Americans are dumping field-grown tomatoes in the Canadian market. After investigating the complaint, Canada Customs and Revenue Agency (CCRA) has determined that imports of fresh tomatoes from the US were dumped in Canada at prices that were, on average, 22% below normal levels. As a result they have imposed a provisional duty of 71% on imports of US fresh tomatoes.

To-may-to, To-mah-to: When is a tomato not just a tomato?

One sticking point in the dispute is whether tomatoes grown in a greenhouse should be grouped together with field tomatoes. Canadian tomato growers have argued to the DOC that the merchandise subject to investigation should include all tomatoes, fresh and chilled, regardless of whether they were grown in a greenhouse or outside in a field. They suggest that greenhouse tomatoes must compete alongside those grown in a field and therefore pricing of field tomatoes affects that of the greenhouse variety.

The American greenhouse tomato growers argue that tomatoes are all not made the same and cannot simply be compared regardless of how they are grown. They say that there are differences not only in production, cost, pricing and marketing, but also physically. Basically, they argue that the higher cost of production, and consequently higher price of the product, have to be justified in order to market the greenhouse variety of tomato. In essence, the tomatoes sell despite their higher price because they are better tasting and are grown using fewer (if any) pesticides and other noxious chemicals. This, in effect, differen-

[1] This article is an update of an article originally published in the April 2001 issue of *Exports* entitled *Attack of the Canadian Tomatoes*.

tiates them sufficiently from field-grown tomatoes such that they should be classified separately.

However, while it may be true that greenhouse tomatoes and field tomatoes are different, it does not necessarily follow that the quantity and price of field-grown tomatoes do not affect those grown in a greenhouse. If high quantities of field tomatoes flood the market driving prices down, it is not only possible, but also highly likely that some substitution effects will occur. In other words, the price differential between field tomatoes and greenhouse tomatoes will lead some consumers to decide that the merits of the greenhouse variety do not justify the added cost and those consumers will choose instead to buy the field type. As a result, the reduced demand for greenhouse tomatoes will inevitably drive down the price. This, in essence, is the claim of Canadian tomato growers who charge that the Americans are growing tomatoes in such large volumes that it has driven the price down. In its investigation of the petition by Canadian tomato growers for duties on American field tomatoes, Canada Customs and Revenue Agency has sided with this position, classifying greenhouse tomatoes and field tomatoes as "like" goods.

Just what is so different about a greenhouse tomato?

In British Columbia, the largest organised group of greenhouse vegetable growers (and in fact, the largest in North America) is the BC Hot House Growers' Association, which has over 55 members.[2] Members of this association market their produce under the BC Hot House brand label.

Hot House tomatoes are grown in glass-covered structures of aluminum and steel in which every aspect of the plant's growth is controlled, from the amount of heat and light to which it is exposed, to the amount of nutrients it gets. One of the selling points for consumers is that these tomatoes are grown without using herbicides and minimal use of pesticides. Herbicides are not necessary because the plants are not grown in dirt, but rather use hydroponics, and therefore weeds are not a problem. Pesticides are used very rarely because most pests are taken care of using natural predators like ladybugs and wasps.

While this method of growing tomatoes tends to produce a better crop yield and, according to many consumers, tastier tomatoes, it is also a more intensive process, and therefore more expensive, which is why greenhouse tomatoes are generally priced significantly higher than field tomatoes.

Greenhouse tomatoes are a growing industry

In 2000, in British Columbia, the total value of greenhouse tomato production was $73.6 million.[3] For Canada as a whole, the value was $287.7 million. This industry has undergone rapid growth in the last several years and exports have followed this trend.

Exports of tomatoes to the United States from BC have skyrocketed from less than 2 million kilograms (kg) in the early nineties, to over 42 million kg in 2001. The growth of exports from Canada as a whole is even more phenomenal, from around 3 million kg to almost 106 million in 2001. Although export data specifically related to tomatoes grown in greenhouses is not available, the majority of the tomatoes exported, particularly from BC, are greenhouse grown. There were 37.7 million kg of greenhouse tomatoes produced in BC in 2000, compared to only 1.1 million kg of field tomatoes. The comparable Canadian figures are 182.4 million kg of greenhouse tomatoes and 439.9 million kg of the field variety, of which over 98 percent were grown in Ontario. Ontario was also responsible for approximately 72 percent of Canadian greenhouse tomato production.

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[2] BC Hot House Growers' Association web site (http://www.bchhga.bc.ca).

[3] Production data reported on this page is from Statistics Canada, *Fruit and Vegetable Production, February 2002*, catalogue 22-003.

Exports of Tomatoes to the U.S.

	British Columbia		Canada	
Year	Quantity (Millions KG)	Value Cdn $Millions	Quantity (Millions KG)	Value Cdn $Millions
1988	2.1	$2.7	3.3	$4.3
1989	1.0	$1.3	1.1	$1.3
1990	1.5	$1.6	3.1	$3.9
1991	1.2	$2.2	2.7	$5.2
1992	3.2	$4.0	5.2	$6.8
1993	2.7	$4.9	4.7	$8.3
1994	3.7	$7.5	7.7	$14.4
1995	3.8	$9.2	11.7	$24.6
1996	6.2	$17.9	21.8	$53.0
1997	10.2	$25.5	37.5	$84.6
1998	19.6	$53.2	61.7	$153.0
1999	29.4	$70.6	79.6	$180.1
2000	38.8	$98.2	101.4	$244.0
2001	42.5	$101.7	105.7	$263.1

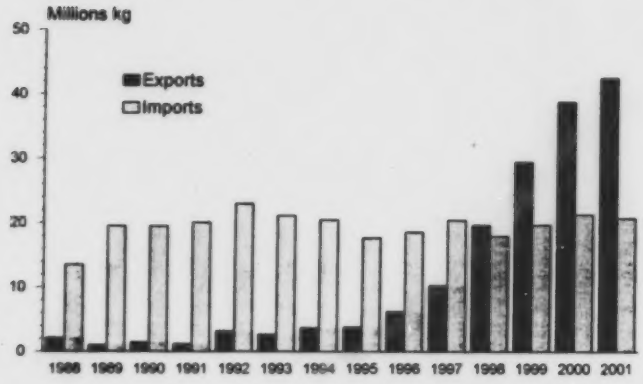
Source: Statistics Canada

Imports of Tomatoes from the U.S.

	Cleared Through British Columbia		Canada	
Year	Quantity (Millions KG)	Value Cdn $Millions	Quantity (Millions KG)	Value Cdn $Millions
1988	13.5	$12.0	110.9	$97.4
1989	19.5	$13.7	130.5	$107.1
1990	19.5	$11.3	119.0	$89.2
1991	20.0	$14.7	122.0	$105.6
1992	22.9	$21.2	139.2	$141.2
1993	21.1	$18.2	135.6	$128.7
1994	20.4	$18.2	129.1	$128.2
1995	17.6	$14.6	123.5	$121.6
1996	18.5	$14.4	124.1	$112.4
1997	20.4	$19.3	128.7	$136.3
1998	17.9	$22.9	115.8	$143.2
1999	19.7	$20.0	133.2	$138.4
2000	21.3	$25.1	141.0	$163.3
2001	20.7	$23.3	140.2	$161.6

Source: Statistics Canada

BC tomato exports to the US have grown exponentially and now exceed imports



Imports of tomatoes from the United States have remained fairly steady over the last decade, but exports of tomatoes from BC have risen exponentially

Despite the tremendous growth in tomato exports to the US, the amount of tomatoes imported into Canada from the US is still significantly higher. Over the last decade, annual imports of American tomatoes to BC have averaged around 20 million kilograms.[4] The Canadian figure is approximately 130 million kilograms. In the last four years BC exports of tomatoes have exceeded imports giving BC a trade surplus with the US in tomatoes for the first time. Canada as a whole has always had a significant trade deficit with the US when it comes to tomatoes, at least in terms of quantity. This deficit has diminished rapidly in the last 10 years, from a peak of 134 million kg in 1992 to just under 35 million kg in 2001.

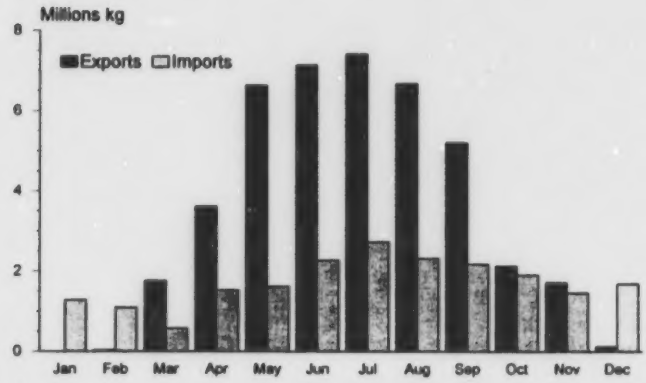
However, since Canadian tomato exports are mostly greenhouse-grown tomatoes, which are priced significantly higher than field-grown tomatoes, the balance of trade in tomatoes has been in Canada's favour for the last four years in value terms. Similarly, BC has had a trade surplus with the US in terms of the value of tomatoes traded for the last six years. The price difference is quite obvious if the value of exports and imports are divided by the respective quantities. In 2001, the unit cost (per kg) of BC exports to the US was $2.39, compared to $1.12 for imports from the US. Some of this difference is due to slight measurement differences in the value of exports versus imports (e.g., which transportation costs are or are not included), but, for the most part, the difference is due to the variation in quality.

Tomato trade follows a seasonal pattern

The growing season for greenhouse tomatoes in BC is more or less yearlong, but the prime harvest months are in the summer. This fact is reflected in the seasonality of BC tomato exports to the United States. Imports from the US also follow a seasonal pattern, but to a much lesser extent. This is because most of BC imports come from California and Florida where the growing season is more evenly distributed throughout the year due to the warmer climate.

[4] Note that BC imports measure only the tomatoes that are cleared through BC customs ports. These tomatoes may or may not have been consumed within the province. As such, the measurement of a balance of trade between BC and the US is not entirely accurate.

BC tomato trade with the United States is very seasonal



Trade in tomatoes follows the seasonal pattern of the tomato harvest

Tomato trade is restricted to a select group of states

British Columbia exports tomatoes all over the United States, but over 90 percent of them go to just five states: California, Washington, Connecticut, Texas and Florida. The distribution of states from which BC imports tomatoes is even narrower, with over 93 percent of imports cleared through BC originating in either California or Florida. In fact, almost two and a half times the quantity of tomatoes (by weight) were imported from Florida as all citrus fruit (for which Florida is famous) combined.

Top 5 US destinations for BC tomato exports, 2001

State	Quantity (Millions KG)	Value Cdn $Millions
California	16.2	$38.2
Washington	10.4	$29.5
Connecticut	5.6	$13.8
Texas	4.0	$8.2
Florida	2.3	$4.3

Source: Statistics Canada

Top 5 US origins for tomato imports cleared through BC, 2001

State	Quantity (Millions KG)	Value Cdn $Millions
California	12.5	$13.9
Florida	6.8	$7.5
Arizona	1.2	$1.5
Washington	0.1	$0.1
Pennsylvania	0.04	$0.1

Source: Statistics Canada

The US receives the bulk of Canadian tomato exports

Internationally, in 2001, Canada exported tomatoes to only four countries: the United States, Hong Kong, the United Kingdom and Italy. BC exported only to the first two of those, and was the lone Canadian supplier to Hong Kong. BC was responsible for 39 percent of Canadian tomato exports to the US. For both BC and Canada as a whole, the United States represented 99.9 percent of the tomato export market, which underlines just how important this trade dispute is to Canadian tomato growers.

Canada is an important market for American tomato producers as well, as approximately 79 percent of all US tomatoes ex-

ported in 2001 headed to Canada.[5] Tomatoes exported to Canada amounted to somewhere between 8 and 10 percent of all American tomato production.[6]

BC tomato growers depend on the US market

For British Columbia tomato growers the American market is particularly crucial. According to industry officials, 80 percent of tomatoes grown in BC are exported to the US. If the American allegations were true and BC greenhouse tomato growers were dumping their produce in the US market at prices below the cost of production, this would mean that BC tomato growers would be losing money on the large majority of tomatoes they sold.

A more likely scenario is that greenhouse operators in BC have had a head start on their competitors south of the border and over time have developed efficiencies in their operations such that they have lower production costs than those relatively new to the industry. Also, the climate in BC, while mostly unsuitable for growing field tomatoes, is perfectly suited to growing tomatoes in greenhouses, which means BC growers achieve good crop yields at lower costs for environmental control. As a result of these lower production costs, BC growers have a competitive advantage and can afford to sell their produce at prices lower than their competitors.

American greenhouse tomato growers point to declining market shares, falling prices, and reduced profits as indications that the Canadian industry has been dumping its product in the US market and is inflicting material injury on the US industry. The Canadian industry claims that they are taking advantage of the North American Free Trade Agreement (NAFTA), using their competitive advantage to gain market share in the US. As for falling prices, the Canadians suggest that the abundance of field tomatoes grown in the US has driven prices down for tomatoes in general, including those grown in greenhouses.

While it is beyond the scope of this paper to determine whether or not Canadian greenhouse tomatoes are being dumped in the US market, common sense suggests that the industry could not survive if it was selling its product in its main marketplace at below the cost of production. Unfortunately, the US Department of Commerce does not see it that way. It is difficult to say whether the provisional duty imposed by the CCRA will help the Canadian industry deal with the duties on their product. In the end, as is the case with most trade disputes, it will likely be the consumer that pays as costs endured by the producers are passed on in the form of higher prices.

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[5] US Department of Commerce.

[6] Based on production data from the US Department of Agriculture National Agricultural Statistics Service.

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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Canada and U.S. in Food Fight: Countries swap dumping charges on Tomatoes
Written by Dan Schrier
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Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiole Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

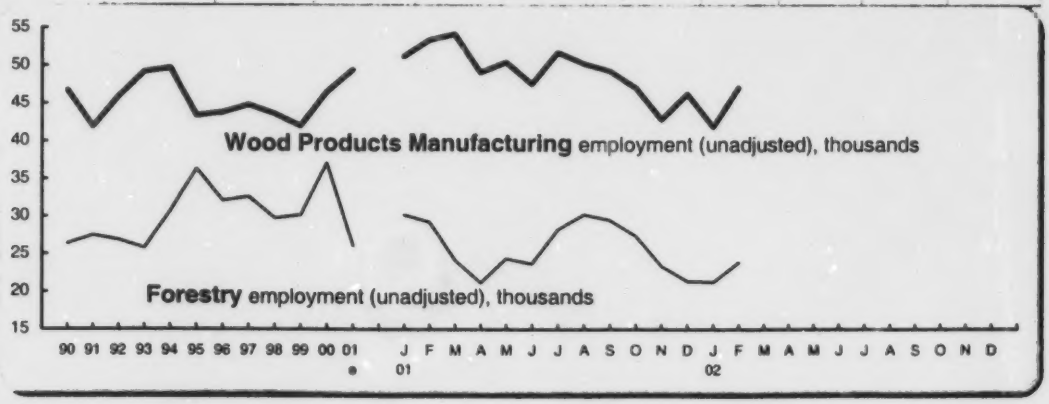
Source: Statistics Canada.

	Labour Force Activity						Earnings	
Period	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Help Wanted Index	Wages and Salaries	Average Weekly Wage Rate
	Thousands of persons		%		Number	1996=100	$ million	$
	Seasonally Adjusted				Unadjusted	Seasonally Adjusted		Unadjusted
1998	2,051.2	1,870.2	8.8	64.9	32.5	119	54,173.3	618.35
1999	2,079.1	1,906.4	8.3	65.1	32.5	129	56,263.5	625.22
2000	2,099.7	1,949.1	7.2	64.9	33.3	147	59,543.2	637.07
2001	2,103.5	1,942.4	7.7	64.1	32.2	118	60,895.5	645.70
Jan-00	2,087.8	1,940.3	7.1	64.9	33.1	144	4,836.0	627.97
Feb-00	2,094.9	1,948.6	7.0	65.0	33.3	145	4,886.8	626.02
Mar-00	2,093.4	1,943.4	7.2	64.9	33.4	145	4,895.7	630.34
Apr-00	2,081.8	1,937.1	7.0	64.5	34.1	145	5,039.2	635.93
May-00	2,091.6	1,944.8	7.0	64.7	33.7	145	4,916.5	635.75
Jun-00	2,093.2	1,947.7	7.0	64.7	34.0	145	4,942.9	631.46
Jul-00	2,081.2	1,930.7	7.2	64.3	32.6	146	4,925.0	635.92
Aug-00	2,109.7	1,947.4	7.7	65.1	31.7	147	4,959.0	642.75
Sep-00	2,117.4	1,954.3	7.7	65.2	34.1	147	5,014.6	648.08
Oct-00	2,121.6	1,961.1	7.6	65.3	32.3	146	5,002.4	647.97
Nov-00	2,109.2	1,963.0	6.9	64.9	33.4	145	5,046.6	643.16
Dec-00	2,120.3	1,974.4	6.9	65.1	33.6	142	5,078.5	638.01
Jan-01	2,096.0	1,944.6	7.2	64.3	33.3	139	5,084.5	640.63
Feb-01	2,101.3	1,949.7	7.2	64.4	33.3	136	5,124.0	643.13
Mar-01	2,110.4	1,971.4	6.6	64.6	33.7	135	5,092.4	650.17
Apr-01	2,103.2	1,956.0	7.0	64.3	31.0	132	5,063.9	650.42
May-01	2,113.7	1,967.9	6.9	64.6	33.1	130	5,073.1	649.78
Jun-01	2,101.6	1,950.5	7.2	64.1	33.3	126	5,077.0	649.40
Jul-01	2,104.5	1,949.7	7.4	64.1	31.1	124	5,066.4	638.50
Aug-01	2,100.0	1,931.5	8.0	63.9	30.0	123	5,066.4	642.30
Sep-01	2,094.3	1,930.1	7.8	63.7	32.9	120	5,040.1	645.68
Oct-01	2,094.9	1,918.4	8.4	63.6	29.4	112	5,039.1	643.68
Nov-01	2,106.2	1,922.6	8.7	63.9	32.3	105	5,070.3	650.84
Dec-01	2,119.4	1,913.0	9.7	64.2	32.7	99	5,098.3	643.66
Jan-02	2,128.9	1,940.0	8.9	64.4	32.7	96	-	656.05
Feb-02	2,113.9	1,928.8	8.8	63.9	32.7	95	-	656.21
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,121.4	a 1,934.4	a 8.9	a 64.2	a 32.7	a 96	t 60,895.5	a 656.13
% change	1.1	-0.7	n/a	n/a	-1.8	-30.5	2.3	2.2
Last 12 months	2,107.6	1,940.0	8.0	64.1	32.1	116	60,895.5	648.06
Previous 12	2,101.4	1,949.9	7.2	64.8	33.3	144	59,543.2	639.43
% change	0.3	-0.5	n/a	n/a	-3.7	-19.2	2.3	1.3
% ch. year ago	0.6	-1.1	n/a	n/a	-1.8	-30.1	0.4	2.0
% ch prev mnth	-0.7	-0.6	n/a	n/a	0.0	-1.0	0.6	0.0

2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

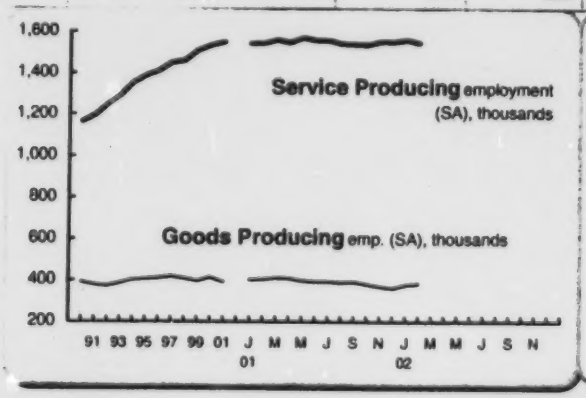
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
1998	408.9	33.1	29.8	3.5	17.3	11.4	117.7	22.2	43.6	22.5	196.0
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	*26.1*	*5.4*	*11.7*	11.7	114.9	*22.5*	*49.5*	*15.0*	196.2
			2001 annual estimated from monthly					*2001 annual estimated from monthly*			
Jan-00	418.5	30.8	30.0	5.8	14.8	11.0	115.6	19.2	39.0	23.9	206.6
Feb-00	418.5	30.1	34.0	4.9	14.4	11.2	121.2	15.8	40.2	20.5	200.6
Mar-00	415.6	28.9	35.3	5.2	14.9	11.7	115.0	14.8	41.8	20.0	203.1
Apr-00	413.7	26.8	33.9	5.1	14.2	10.8	113.1	18.7	42.0	18.2	203.0
May-00	420.2	30.3	41.1	5.8	13.0	11.9	112.7	19.8	44.1	17.2	205.2
Jun-00	415.6	30.8	42.3	6.0	12.9	12.4	108.6	20.8	48.9	15.6	204.8
Jul-00	413.6	31.2	44.7	5.0	13.1	14.3	110.9	20.2	45.1	17.1	198.9
Aug-00	415.2	34.9	39.2	3.9	15.2	12.5	110.7	22.8	47.7	16.7	202.8
Sep-00	419.3	29.8	35.0	5.1	13.2	10.7	120.8	20.3	47.0	16.4	207.4
Oct-00	412.6	29.0	39.2	3.7	12.6	10.6	106.1	20.2	56.7	16.8	213.5
Nov-00	402.0	24.2	36.5	4.0	11.8	9.4	106.0	22.5	52.6	16.3	210.0
Dec-00	408.7	28.4	34.6	3.4	10.8	9.4	110.9	22.4	53.4	13.9	209.6
Jan-01	401.7	24.1	30.2	2.5	12.6	10.2	105.6	23.4	51.2	12.5	212.8
Feb-01	405.2	29.5	29.3	4.1	10.6	10.7	111.8	22.7	53.4	14.2	207.3
Mar-01	411.0	29.1	24.2	8.9	10.1	10.3	117.2	26.5	54.2	14.5	209.9
Apr-01	408.8	27.7	21.2	7.5	8.2	13.1	119.5	24.8	49.1	15.8	206.8
May-01	397.8	24.1	24.4	8.0	10.1	13.2	118.4	26.3	50.5	17.8	199.5
Jun-01	392.8	23.9	23.7	6.5	11.8	12.7	118.9	27.2	47.6	18.7	196.8
Jul-01	393.4	24.2	28.3	5.9	11.1	12.8	121.7	21.5	51.8	17.9	192.8
Aug-01	389.8	27.0	30.3	5.1	12.6	12.9	114.0	23.3	50.3	16.0	191.3
Sep-01	391.8	25.8	29.5	4.4	14.6	11.7	114.2	20.1	49.3	12.8	193.9
Oct-01	380.4	25.1	27.4	3.5	13.7	11.9	116.2	20.4	47.1	12.9	184.6
Nov-01	369.7	26.2	23.4	4.3	13.1	10.6	112.3	17.1	42.9	13.5	179.7
Dec-01	361.1	25.1	21.4	3.9	12.4	10.0	107.4	16.9	46.3	13.8	179.7
Jan-02	378.5	25.4	21.3	2.8	12.4	12.8	118.0	16.3	41.9	16.3	182.9
Feb-02	383.1	24.2	23.9	1.7	11.6	11.0	114.2	21.5	47.1	17.6	194.7
Mar-02	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 380.8	a 24.8	a 22.6	a 2.3	a 12.0	a 11.9	a 116.1	a 18.9	a 44.5	a 17.0	a 188.8
% change	-5.6	-7.5	-24.0	-31.8	3.4	13.9	6.8	-18.0	-14.9	27.0	-10.1
Last 12 months	388.2	25.7	24.9	5.2	11.8	11.9	116.0	21.8	48.2	15.6	192.7
Previous 12	412.0	29.0	36.8	4.5	12.9	11.2	111.0	20.7	48.7	16.2	206.5
% change	-5.8	-11.5	-32.2	16.2	-8.5	6.2	4.5	5.3	-1.0	-3.7	-6.7
% ch. year ago	-5.5	-18.0	-18.4	-58.5	9.4	2.8	2.1	-5.3	-11.8	23.9	-6.1
% ch prev mnth	1.2	-4.7	12.2	-39.3	-6.5	-14.1	-3.2	31.9	12.4	8.0	6.5

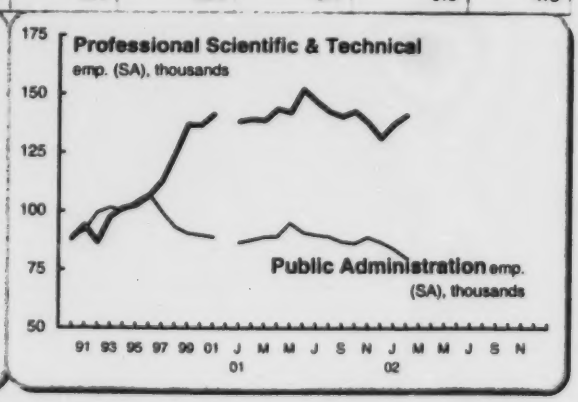


3 Employment by Industry — Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1998	1,461.2	294.3	106.2	122.7	124.1	120.2	194.6	94.3	151.9	93.1
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
Jan-00	1,521.8	301.7	120.6	116.4	133.3	138.6	202.3	91.3	155.0	93.8
Feb-00	1,530.1	305.0	122.6	116.8	131.2	135.4	203.3	96.6	157.5	92.0
Mar-00	1,527.8	304.4	120.3	113.6	131.9	136.7	204.1	95.6	155.9	91.1
Apr-00	1,523.4	302.8	121.5	115.7	133.8	133.9	205.4	92.7	160.2	87.8
May-00	1,524.6	298.7	120.9	117.7	137.3	131.1	205.8	96.7	166.6	86.9
Jun-00	1,532.0	299.2	116.6	116.8	139.3	133.7	206.3	97.6	164.5	87.1
Jul-00	1,517.1	311.4	112.0	124.6	136.0	127.4	202.7	91.6	159.6	84.9
Aug-00	1,532.2	306.7	110.4	125.3	137.5	127.5	202.0	97.1	156.1	88.6
Sep-00	1,535.0	300.7	108.4	120.6	133.3	136.6	199.1	103.8	169.0	92.1
Oct-00	1,548.5	298.7	105.3	115.7	139.8	138.9	198.1	107.8	179.0	93.1
Nov-00	1,561.1	304.4	107.8	122.2	140.5	142.1	195.7	110.1	175.8	89.6
Dec-00	1,565.7	305.4	106.7	128.5	142.6	136.0	200.9	111.0	171.1	90.3
Jan-01	1,542.9	306.9	109.2	122.9	138.1	134.7	194.1	108.7	170.1	86.4
Feb-01	1,544.5	299.3	107.2	122.8	138.9	136.1	188.3	108.8	182.9	87.6
Mar-01	1,560.4	306.8	112.9	118.4	138.5	129.1	205.1	116.7	177.4	88.9
Apr-01	1,547.2	301.8	109.9	122.0	143.3	133.6	198.7	107.3	170.6	89.0
May-01	1,570.1	312.7	105.5	118.3	141.9	136.1	209.6	107.9	172.9	94.8
Jun-01	1,557.7	303.6	103.9	119.7	151.7	130.6	211.4	103.4	165.5	90.8
Jul-01	1,556.3	305.9	106.0	115.4	146.6	132.1	213.2	104.4	168.9	89.7
Aug-01	1,541.7	309.8	105.6	118.4	142.2	133.2	208.2	103.4	167.6	89.0
Sep-01	1,538.3	313.5	109.7	111.0	140.3	136.8	204.2	102.0	160.9	86.8
Oct-01	1,538.0	313.3	106.4	111.1	142.4	138.2	197.2	104.6	168.4	86.2
Nov-01	1,553.0	320.8	106.6	106.2	137.7	145.6	203.0	103.3	165.1	88.8
Dec-01	1,551.9	318.2	100.2	108.6	131.0	141.9	212.2	103.4	177.8	86.7
Jan-02	1,561.5	311.1	106.4	115.6	137.0	139.8	215.3	107.4	174.2	84.0
Feb-02	1,545.7	310.7	106.9	111.7	140.8	135.1	210.2	100.9	175.2	80.1
Mar-02	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(1-tot, 8-avg) YTD	a 1,553.6	a 310.9	a 106.7	a 113.7	a 138.9	a 137.5	a 212.8	a 104.2	a 174.7	a 82.1
% change	0.6	2.6	-1.4	-7.5	0.3	1.5	11.3	-4.2	-1.0	-5.7
Last 12 months	1,551.8	310.7	106.7	114.7	141.1	136.0	207.4	105.4	170.4	87.9
Previous 12	1,537.9	303.2	112.2	120.5	137.4	134.6	200.2	101.8	167.6	88.8
% change	0.9	2.5	-4.9	-4.8	2.7	1.1	3.6	3.5	1.7	-1.0
% ch. year ago	0.1	3.8	-0.3	-9.0	1.4	-0.7	11.6	-7.3	-4.2	-8.6
% ch prev mnth	-1.0	-0.1	0.5	-3.4	2.8	-3.4	-2.4	-6.1	0.6	-4.6

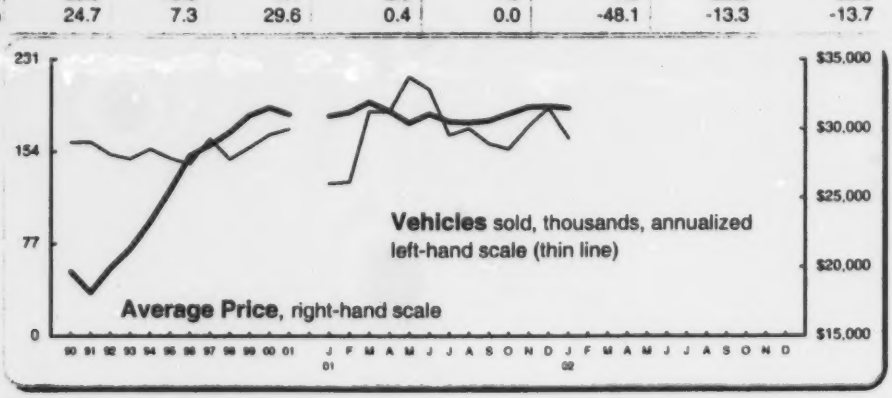




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

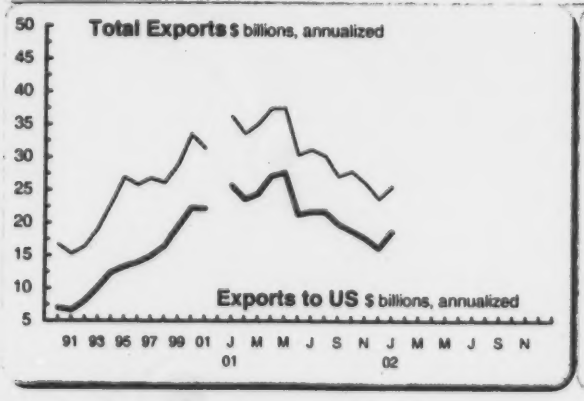
	Business			Consumer				
	Business	Bankruptcies		Consumer	Retail Sales		New Motor Vehicle Sales	
		Office of Superintendent of Bankruptcy Canada						
	Incorporations	Business	Consumer	Price Index (BC)	All Stores	Department Type Stores	Units	Value
	Number			(1992=100)	$ million		Number	$ thousand
Period	Unadjusted				SA		Unadjusted	
1998	20,759	1,031	7,324	110.0	33,049.4	11,263.5	147,497	4,383,949
1999	21,009	1,077	8,181	111.2	33,684.3	11,741.2	157,213	4,865,611
2000	21,515	980	9,184	113.3	35,820.6	12,195.5	167,770	5,286,870
2001	19,749	1,101	9,476	115.2	37,915.3	12,905.1	172,606	5,355,836
Jan-00	1,859	69	729	111.3	2,922.2	822.6	11,317	354,211
Feb-00	1,921	72	775	111.4	2,918.5	794.2	12,128	386,729
Mar-00	2,231	109	850	112.3	2,928.5	907.5	15,475	492,656
Apr-00	1,513	70	689	112.4	2,936.7	920.7	15,806	493,681
May-00	2,078	100	779	112.8	2,927.7	972.3	17,022	535,466
Jun-00	1,880	73	882	113.2	2,981.4	979.6	15,438	482,966
Jul-00	1,582	89	733	114.2	2,996.4	990.5	13,253	409,677
Aug-00	1,787	89	771	114.1	3,014.7	1,023.6	13,573	426,983
Sep-00	1,675	73	712	114.3	3,018.0	1,028.0	14,245	447,505
Oct-00	1,709	85	858	114.5	3,011.1	1,011.4	12,134	393,826
Nov-00	1,682	93	822	114.5	3,064.0	1,091.9	12,733	406,952
Dec-00	1,598	54	581	114.3	3,101.5	1,653.2	14,646	456,218
Jan-01	1,595	93	773	114.5	3,064.7	856.5	10,600	327,585
Feb-01	1,466	86	818	112.6	3,119.8	827.6	10,713	334,033
Mar-01	2,175	93	912	113.3	3,112.1	981.4	15,574	496,910
Apr-01	1,494	92	744	115.0	3,083.2	955.1	15,568	486,416
May-01	1,842	90	892	115.6	3,156.1	1,041.8	17,983	546,264
Jun-01	1,661	88	847	116.3	3,197.6	1,049.7	17,106	530,709
Jul-01	1,585	79	694	116.3	3,177.8	1,047.6	13,945	425,172
Aug-01	1,536	87	827	116.1	3,176.5	1,107.9	14,394	437,731
Sep-01	1,383	70	711	116.7	3,149.0	1,030.5	13,340	407,631
Oct-01	1,785	117	840	115.8	3,181.2	1,074.4	12,991	403,474
Nov-01	1,667	109	795	114.9	3,220.2	1,165.7	14,556	459,236
Dec-01	1,560	96	621	114.8	3,277.2	1,766.9	15,836	500,675
Jan-02	1,504	103	805	115.4	3,278.7	916.3	13,737	432,290
Feb-02	1,876	-	-	115.9	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,380	t 103	t 805	a 115.7	t 3,278.7	t 916.3	t 13,737	t 432,290
% change	10.4	10.8	4.1	1.8	7.0	7.0	29.6	32.0
Last 12 months	20,068	1,110	9,506	115.5	38,129.4	12,964.9	175,743	5,460,541
Previous 12	20,796	1,000	9,225	113.6	35,963.1	12,229.4	167,053	5,260,244
% change	-3.5	11.0	3.0	1.6	6.0	6.0	5.2	3.8
% ch. year ago	28.0	10.8	4.1	2.9	7.0	7.0	29.6	32.0
% ch prev mnth	24.7	7.3	29.6	0.4	0.0	-48.1	-13.3	-13.7

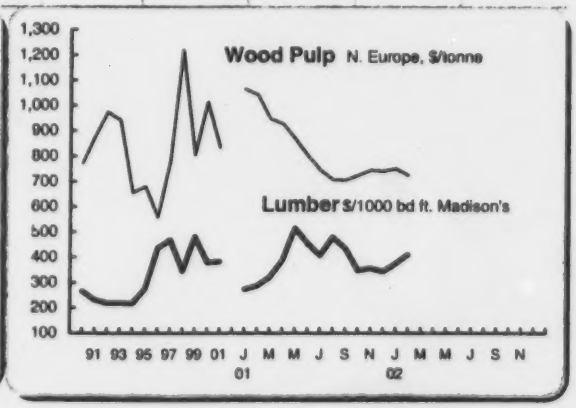


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Maddison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

Period	BC Origin Exports to: Total All Countries	BC Origin Exports to: United States	BC Origin Exports to: Japan	Imports through BC ports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff): Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
	Unadjusted										
1998	26,045.1	16,375.0	4,548.5	25,732.4	344.86	1,218.08	13.4	5,243.9	99.0	8.3	21.32
1999	28,811.9	19,370.7	4,396.6	27,168.1	480.11	804.60	12.7	4,965.3	93.2	8.7	28.73
2000	33,439.3	22,191.7	4,812.0	30,801.2	378.81	1,012.55	1.22	413.95	7.35	0.76	44.88
2001	31,304.0	22,092.3	3,881.9	31,656.9	383.10	834.64	1.11	419.83	6.79	0.62	40.29
Jan-00	2,331.6	1,453.3	355.6	2,081.3	478.00	912.51	1.22	412.75	7.53	0.78	38.50
Feb-00	2,445.3	1,530.8	364.9	2,333.9	483.08	913.25	1.19	435.86	7.60	0.72	42.77
Mar-00	2,718.3	1,702.4	455.0	2,646.1	468.01	933.10	1.16	416.94	7.38	0.74	43.65
Apr-00	2,628.0	1,699.1	380.8	2,408.1	430.67	983.62	1.11	410.58	7.44	0.75	37.58
May-00	2,847.0	1,832.3	440.5	2,774.4	402.45	1,008.84	1.22	412.34	7.47	0.79	43.71
Jun-00	2,879.2	1,892.4	446.1	2,762.8	391.64	1,001.29	1.18	423.63	7.41	0.75	46.64
Jul-00	2,731.2	1,830.3	366.6	2,479.2	343.81	1,042.38	1.21	415.04	7.35	0.76	43.77
Aug-00	2,832.9	1,939.4	345.3	2,747.0	320.58	1,052.56	1.25	406.16	7.23	0.78	45.98
Sep-00	2,755.1	1,779.7	425.9	2,704.1	317.27	1,054.37	1.32	406.99	7.28	0.82	49.55
Oct-00	2,725.6	1,812.4	401.5	2,810.2	302.25	1,071.70	1.28	404.34	7.23	0.74	49.98
Nov-00	2,868.1	2,006.6	362.5	2,673.9	319.30	1,097.58	1.26	409.78	7.23	0.75	52.91
Dec-00	3,677.3	2,713.0	467.3	2,380.2	288.65	1,079.38	1.27	412.94	7.06	0.73	43.55
Jan-01	3,012.3	2,134.1	397.8	2,644.5	272.70	1,065.27	1.22	397.99	6.99	0.70	45.18
Feb-01	2,794.3	1,963.7	332.4	2,536.1	286.40	1,042.58	1.22	396.23	6.93	0.70	45.78
Mar-01	2,919.5	2,033.5	363.8	2,900.9	319.42	948.18	1.23	410.23	6.87	0.71	42.40
Apr-01	3,109.0	2,254.3	361.5	2,681.0	386.74	928.18	1.18	407.28	6.81	0.69	43.30
May-01	3,121.0	2,304.0	339.7	2,685.6	513.25	867.87	1.18	417.37	6.82	0.66	44.17
Jun-01	2,525.5	1,769.9	326.5	2,896.2	452.85	800.42	1.11	411.17	6.67	0.62	41.94
Jul-01	2,596.0	1,804.1	334.8	2,685.0	406.19	744.34	1.05	408.78	6.50	0.59	40.79
Aug-01	2,513.6	1,805.8	281.5	2,742.0	477.99	706.38	1.03	420.72	6.49	0.58	41.97
Sep-01	2,255.9	1,648.3	270.0	2,539.4	434.86	705.40	1.01	448.65	6.92	0.56	40.75
Oct-01	2,316.7	1,561.4	294.0	2,799.8	347.25	722.88	0.98	443.69	6.88	0.54	34.88
Nov-01	2,169.0	1,470.0	310.2	2,527.9	356.72	743.60	1.03	439.51	6.56	0.56	31.42
Dec-01	1,971.1	1,343.2	269.7	2,018.5	342.79	740.63	1.05	436.31	6.98	0.54	30.92
Jan-02	2,119.4	1,551.1	212.1	2,272.8	374.42	749.62	1.09	450.77	7.21	0.58	31.75
Feb-02	-	-	-	-	409.91	724.32	1.13	469.96	7.06	0.56	32.97
Mar-02	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,119.4	t 1,551.1	t 212.1	t 2,272.8	a 392.17	a 736.97	a 1.11	a 460.37	a 7.14	a 0.57	a 32.36
% change	-29.6	-27.3	-46.7	-14.1	40.3	-30.1	-9.0	15.9	2.5	-18.6	-28.8
Last 12 months	30,411.1	21,509.3	3,696.2	31,285.2	401.87	781.82	1.09	430.37	6.81	0.60	38.11
Previous 12	34,120.0	22,872.5	4,854.3	31,364.4	345.31	1,036.06	1.23	409.41	7.25	0.75	45.69
% change	-10.9	-6.0	-23.9	-0.3	16.4	-24.5	-11.1	5.1	-6.0	-20.2	-16.6
% ch. year ago	-29.6	-27.3	-46.7	-14.1	43.1	-30.5	-7.4	18.6	1.9	-20.0	-28.0
% ch prev mnth	7.5	15.5	-21.3	12.6	9.5	-3.4	3.7	4.3	-2.1	-3.4	3.8

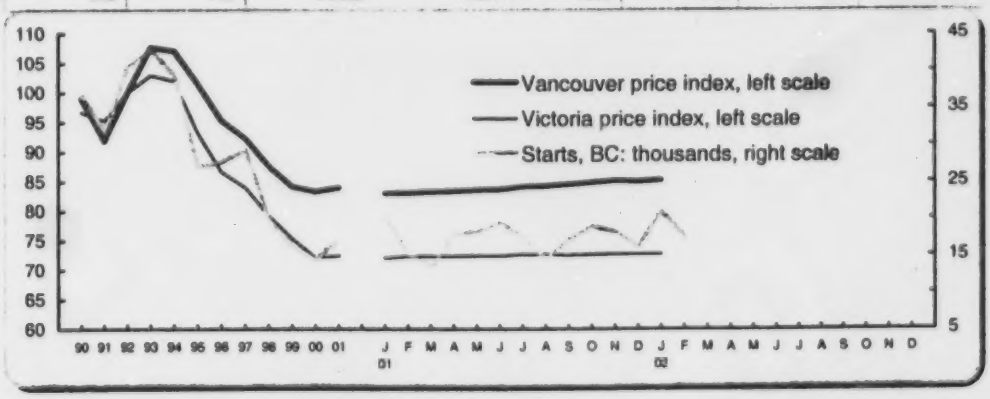




6 Construction and Housing

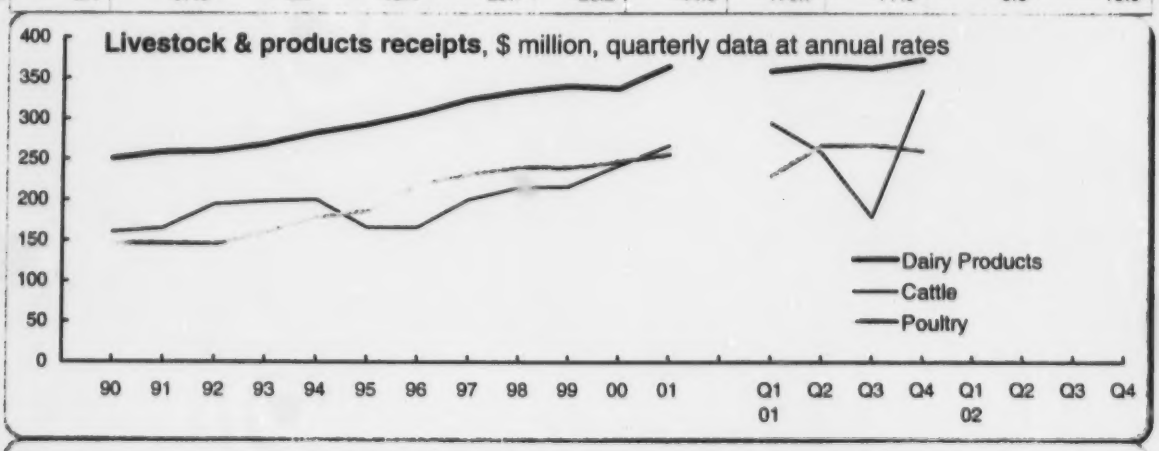
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

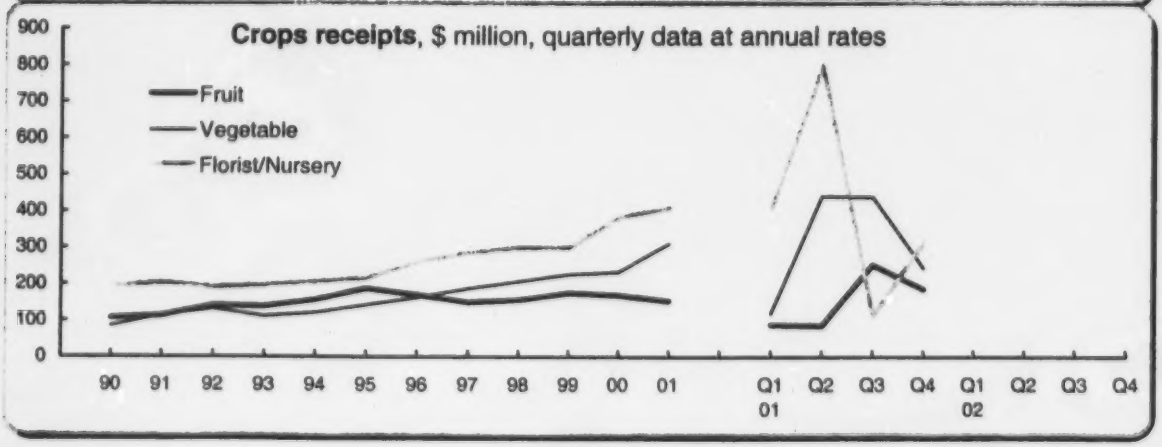
	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	Sale Price
	$ thousand				Thousands	1992=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
1998	2,717,270	273,279	1,311,124	437,971	19.9	87.7	79.3	n/a
1999	2,591,740	319,145	1,142,105	642,511	16.3	84.1	75.3	214,061
2000	2,403,140	295,525	1,297,270	496,062	14.4	83.3	72.1	215,539
2001	2,829,874	221,353	1,171,233	732,312	17.2	84.0	72.5	-
Jan-00	201,216	27,753	301,609	47,510	11.2	83.6	72.7	222,344
Feb-00	158,837	26,204	62,930	32,260	16.2	83.8	72.6	231,421
Mar-00	192,543	14,650	82,747	39,061	12.7	83.4	72.2	228,803
Apr-00	178,804	20,135	99,828	12,982	16.5	83.5	72.2	229,721
May-00	196,938	23,490	95,726	49,228	15.0	83.4	72.1	220,598
Jun-00	199,542	26,474	100,745	61,746	13.8	83.3	72.1	222,018
Jul-00	212,989	28,985	79,759	49,579	13.3	83.2	71.9	217,605
Aug-00	238,610	20,288	92,337	69,241	11.0	83.2	71.9	218,625
Sep-00	265,264	25,764	125,730	45,703	15.4	83.2	72.0	219,683
Oct-00	153,598	19,554	90,128	28,755	20.6	83.2	71.7	174,870
Nov-00	173,232	27,557	64,800	30,556	12.8	83.2	72.1	181,696
Dec-00	231,569	34,671	100,929	29,441	13.8	82.9	72.1	219,087
Jan-01	244,015	14,902	106,076	40,488	20.1	83.0	72.0	216,663
Feb-01	215,390	22,224	155,015	42,311	15.2	83.1	72.3	218,063
Mar-01	225,692	43,199	101,584	35,866	13.5	83.2	72.3	220,108
Apr-01	231,293	24,035	145,613	94,240	17.8	83.3	72.3	225,530
May-01	246,027	16,551	106,218	81,775	18.2	83.5	72.4	225,365
Jun-01	241,949	9,919	113,465	62,600	19.4	83.6	72.4	220,747
Jul-01	236,615	19,101	95,124	100,429	17.4	84.1	72.6	223,208
Aug-01	205,703	12,937	83,215	50,023	14.6	84.2	72.6	222,995
Sep-01	228,136	17,343	73,064	116,597	17.1	84.5	72.5	222,817
Oct-01	295,522	14,755	81,933	49,949	18.9	84.8	72.6	195,225
Nov-01	193,259	15,516	58,747	28,268	18.1	85.1	72.7	220,346
Dec-01	268,274	10,871	51,176	29,766	16.1	85.0	72.7	-
Jan-02	280,357	11,734	124,981	15,140	20.9	85.2	72.7	-
Feb-02	-	-	-	-	17.6	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 280,357	t 11,734	t 124,981	t 15,140	a 19.3	a 85.2	a 72.7	a 219,188
% change	14.9	-21.3	17.8	-62.6	9.1	2.7	1.0	1.8
Last 12 months	2,866,217	218,185	1,190,135	706,964	17.5	84.1	72.5	219,180
Previous 12	2,445,941	282,674	1,101,735	489,040	15.0	83.3	72.1	215,397
% change	17.2	-22.8	8.0	44.6	16.3	1.0	0.6	1.8
% ch. year ago	14.9	-21.3	17.8	-62.6	15.8	2.7	1.0	21.3
% ch. prev mnth	5.3	7.9	144.2	-49.1	-15.8	0.2	0.0	12.9



7 Agriculture

Period	Farm Cash Receipts (Source: Statistics Canada)										
	Livestock and Products					Crops					Total
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Vege-tables	Florist/ Nursery	Other	Total	Farm Cash Receipts
	$ thousand										
	Unadjusted										
1998	333,450	214,951	239,936	195,009	983,346	156,360	206,979	301,341	152,861	817,541	1,834,699
1999	340,031	216,299	239,616	222,996	1,018,942	175,247	227,080	300,769	172,618	875,714	1,935,468
2000	336,977	242,423	247,311	256,102	1,082,813	168,764	233,316	384,764	166,509	953,353	2,074,710
2001	364,478	266,505	255,960	257,711	1,144,654	152,964	310,203	409,774	200,804	1,073,745	2,278,262
Q1-00	86,662	64,636	60,426	60,219	271,943	29,716	26,617	96,189	47,061	199,583	480,430
Q2-00	84,136	57,288	65,947	53,000	260,371	25,000	76,769	187,494	36,517	325,780	593,584
Q3-00	81,385	40,177	63,558	54,451	239,571	66,379	80,723	26,620	27,103	200,825	448,232
Q4-00	84,794	80,322	57,380	88,432	310,928	47,669	49,207	74,461	55,828	227,165	552,464
Q1-01	89,594	73,563	57,492	59,945	280,594	22,005	29,659	102,442	52,662	206,768	498,867
Q2-01	91,240	64,593	66,770	53,724	276,327	21,398	110,226	199,680	40,100	371,404	653,303
Q3-01	90,438	44,725	66,739	58,458	260,360	63,051	109,566	28,352	38,872	239,841	512,107
Q4-01	93,206	83,624	64,959	85,584	327,373	46,510	60,752	79,300	69,170	255,732	613,985
Q1-02	-	-	-	-	-	-	-	-	-	-	-
Q2-02	-	-	-	-	-	-	-	-	-	-	-
Q3-02	-	-	-	-	-	-	-	-	-	-	-
Q4-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 364,478	t 266,505	t 255,960	t 257,711	t 1,144,654	t 152,964	t 310,203	t 409,774	t 200,804	t 1,073,745	t 2,278,262
% change	8.2	9.9	111.6	80.4	5.7	34.1	33.0	6.5	142.1	12.6	9.8
Last 4 quarters	364,478	266,505	255,960	257,711	1,144,654	152,964	310,203	409,774	200,804	1,073,745	2,278,262
Previous 4	336,977	242,423	247,311	256,102	1,082,813	168,764	233,316	384,764	166,509	953,353	2,074,710
% change	8.2	9.9	3.5	0.6	5.7	-9.4	33.0	6.5	20.6	12.6	9.8
% ch. year ago	9.9	4.1	13.2	-3.2	5.3	-2.4	23.5	6.5	23.9	12.6	11.1
% ch. prev qtr	3.1	87.0	-2.7	46.4	25.7	-26.2	-44.6	179.7	77.9	6.6	19.9

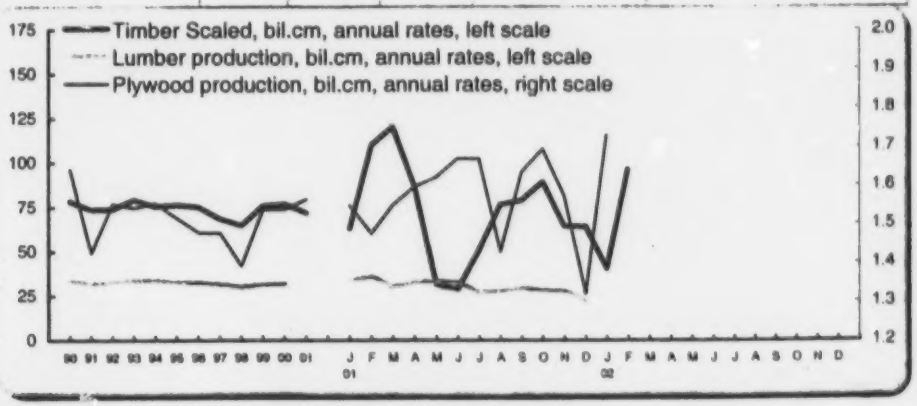




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

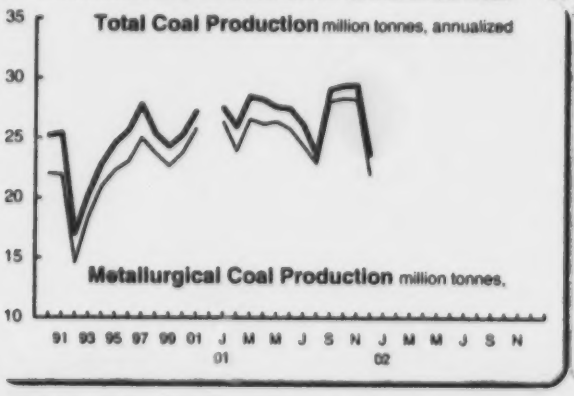
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Million cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1998	64,967	30,237.9	1,393	1,284	1,375	2,659	4,462	1,193	1,374	7,033
1999	75,997	31,833.0	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
2000	76,984	32,155.6	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	30,151.5	1,564	1,267	1,633	2,900	4,710	1,268	1,611	7,589
Jan-00	5,783	2,765.3	128	135	127	262	484	120	133	736
Feb-00	9,232	2,761.7	131	118	133	251	470	119	135	724
Mar-00	10,444	3,115.6	142	120	153	273	497	143	160	799
Apr-00	7,194	2,934.5	130	108	145	253	445	111	144	701
May-00	3,436	2,740.7	133	122	140	262	423	113	132	668
Jun-00	3,789	2,805.7	136	110	128	238	439	130	136	705
Jul-00	3,881	2,450.7	131	119	132	251	457	106	129	692
Aug-00	5,378	2,291.7	124	116	144	260	374	121	142	637
Sep-00	6,266	2,522.5	122	112	144	256	445	125	149	718
Oct-00	6,198	2,817.3	123	123	141	264	373	117	140	631
Nov-00	7,691	2,659.7	124	115	141	256	363	121	148	632
Dec-00	7,692	2,290.2	115	130	137	267	382	126	126	646
Jan-01	5,254	2,842.4	129	128	148	276	388	128	142	657
Feb-01	9,182	3,004.8	123	114	133	247	410	111	124	644
Mar-01	10,023	2,514.1	129	116	145	261	426	119	142	687
Apr-01	7,243	2,780.1	133	113	137	250	433	115	131	679
May-01	2,617	2,756.0	135	113	138	251	394	99	132	625
Jun-01	2,406	2,727.8	139	83	130	213	411	99	133	643
Jul-01	4,230	2,225.3	139	95	130	225	419	91	124	634
Aug-01	6,370	2,352.3	119	108	142	250	351	106	139	597
Sep-01	6,570	2,463.0	136	99	127	226	365	109	130	604
Oct-01	7,432	2,319.4	141	115	149	264	387	103	153	643
Nov-01	5,350	2,301.9	131	101	143	244	343	94	133	571
Dec-01	5,332	1,864.4	110	82	111	193	383	94	128	605
Jan-02	3,366	-	144	77	136	213	318	78	132	528
Feb-02	8,011	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, 8-avg) YTD	t 11,377	t 30,152	t 144	t 77	t 136	t 213	t 318	t 78	t 132	t 528
% change	-21.2	-6.2	11.6	-39.8	-8.1	-22.8	-18.0	-39.1	-7.0	-19.6
Last 12 months	68,950	30,152	1,579	1,216	1,621	2,837	4,640	1,218	1,801	7,460
Previous 12	76,405	32,156	1,540	1,421	1,686	3,107	5,056	1,460	1,683	8,210
% change	-9.8	-6.2	2.5	-14.4	-3.9	-8.7	-8.2	-16.6	-4.9	-9.1
% ch. year ago	-12.6	-18.6	11.6	-39.8	-8.1	-22.8	-18.0	-39.1	-7.0	-19.6
% ch prev mnth	138.0	-19.0	30.9	-6.1	22.5	10.4	-17.0	-17.0	3.1	-12.7

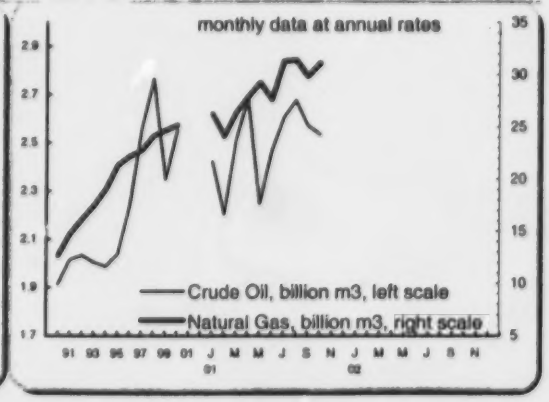


9 Mining and Energy

Coal/Ministry of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

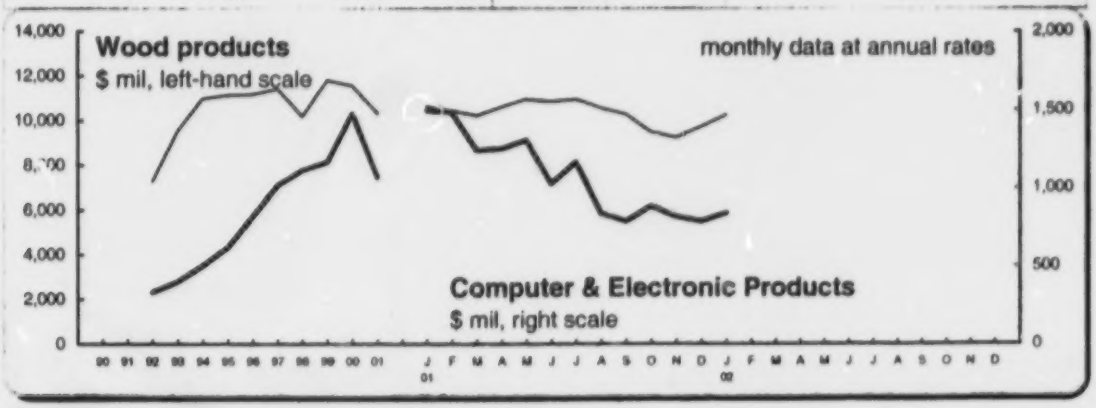
	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	GW.h
	Unadjusted											
1998	1,635.0	23,732.1	25,366.0	276.6	30.8	152.2	8.0	21.6	457.0	24,117.7	2,763.7	67,709,737
1999	1,631.4	22,670.0	24,301.5	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,259.3	270.7	46.9	145.5	7.0	25.2	586.9	25,163.5	2,552.3	68,239,454
2001	1,442.6	25,754.2	27,196.9	274.4	35.9	105.4	8.6	24.0	603.2	-	-	57,357,099
Jan-00	108.4	2,118.9	2,227.2	23.4	2.3	9.4	0.5	1.6	53.1	2,042.4	196.2	6,823,598
Feb-00	108.5	2,164.6	2,273.1	18.8	4.5	9.8	0.6	1.7	55.7	1,960.9	188.7	6,215,599
Mar-00	90.1	2,138.4	2,228.5	23.0	4.4	15.5	0.7	1.5	39.9	2,038.9	205.1	5,448,126
Apr-00	158.9	1,936.6	2,095.5	22.2	2.0	10.6	0.5	1.9	54.8	1,992.7	223.8	4,519,115
May-00	97.3	2,074.4	2,171.8	21.7	1.7	16.2	0.5	2.1	48.1	2,234.6	240.8	5,304,622
Jun-00	262.9	1,981.1	2,244.0	21.0	4.9	12.1	0.6	2.3	27.1	2,112.3	229.7	5,267,932
Jul-00	143.4	1,800.9	1,944.3	23.0	6.1	11.2	0.6	2.6	58.0	1,920.4	231.2	5,389,936
Aug-00	40.4	1,670.5	1,710.8	22.2	2.3	9.9	0.6	2.6	53.0	2,199.7	211.8	5,789,341
Sep-00	122.2	1,921.0	2,043.2	24.3	3.9	16.8	0.7	2.4	36.2	2,021.5	201.0	5,388,155
Oct-00	119.3	2,086.2	2,205.5	23.8	3.8	8.9	0.6	2.4	55.4	2,177.7	211.6	5,539,631
Nov-00	151.0	2,028.1	2,179.1	22.1	5.0	15.1	0.6	1.8	34.0	2,283.7	201.1	6,497,955
Dec-00	52.7	1,883.6	1,936.3	25.0	6.1	10.0	0.6	2.3	71.5	2,178.7	211.3	6,055,444
Jan-01	100.7	2,191.0	2,291.8	23.2	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,633,534
Feb-01	168.1	1,995.1	2,163.1	22.7	3.2	9.7	0.7	1.9	50.6	2,010.0	183.7	5,424,584
Mar-01	158.2	2,214.4	2,372.6	23.2	1.5	6.0	0.7	1.9	39.1	2,200.3	209.7	4,536,078
Apr-01	167.0	2,181.9	2,348.9	21.6	4.0	6.3	1.1	1.8	57.1	2,322.3	223.7	4,641,921
May-01	103.1	2,196.7	2,299.8	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,410,115
Jun-01	139.3	2,147.5	2,286.9	22.0	5.8	17.1	0.7	2.1	42.7	2,303.1	205.5	3,706,343
Jul-01	144.4	2,032.2	2,176.6	25.7	0.4	3.9	0.6	2.3	59.2	2,607.0	217.0	3,690,591
Aug-01	56.2	1,908.7	1,964.9	27.8	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,338,923
Sep-01	82.8	2,339.0	2,421.8	22.8	2.2	4.4	0.7	1.8	55.7	2,487.1	214.4	4,440,366
Oct-01	88.3	2,359.4	2,447.7	22.7	0.6	10.2	0.6	2.0	48.1	2,590.6	211.3	5,201,989
Nov-01	97.7	2,354.2	2,451.9	19.7	2.9	8.8	0.6	1.4	40.7	-	-	5,048,169
Dec-01	136.8	1,834.1	1,970.9	23.3	1.6	4.5	0.6	2.0	63.7	-	-	6,284,486
Jan-02	-	-	-	19.9	-	-	0.5	1.7	52.9	-	-	6,130,495
Feb-02	-	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,442.6	t 25,754.2	t 27,196.9	t 19.9	t 34.9	t 101.3	t 0.5	t 1.7	t 52.9	t 23,757.2	t 2,077.6	t 6,130,495
% change	-0.9	8.2	7.7	-14.2	-25.5	-30.4	-12.9	-20.9	1.1	14.8	-2.9	8.8
Last 12 months	1,442.6	25,754.2	27,196.9	271.0	34.9	101.3	8.5	23.1	603.4	28,219.6	2,490.0	57,854,060
Previous 12	1,455.1	23,804.3	25,259.3	270.3	46.9	145.5	7.1	25.7	586.0	24,804.3	2,536.5	67,049,390
% change	-0.9	8.2	7.7	0.3	-25.5	-30.4	19.5	-10.2	3.0	13.8	-1.8	-13.7
% ch. year ago	159.6	-2.6	1.8	-14.2	-73.0	-55.0	-12.9	-20.9	1.1	19.0	-0.1	8.8
% ch prev mnth	40.0	-22.1	-19.6	-14.6	-42.9	-48.9	-12.9	-16.5	-17.0	4.2	-1.4	-2.5





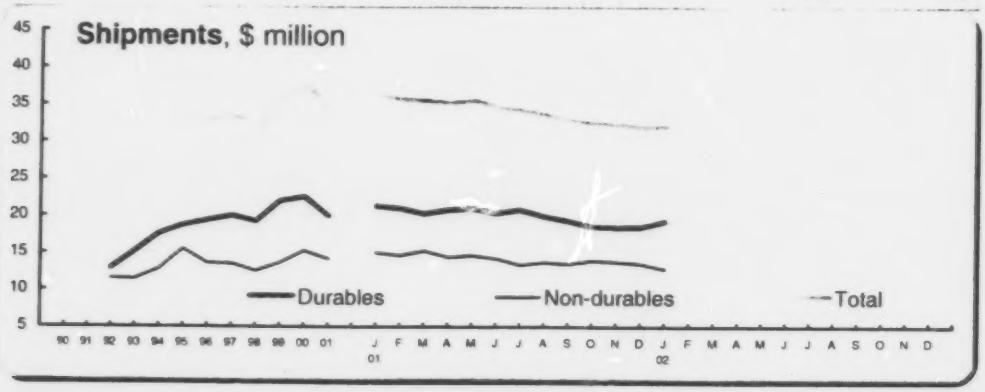
10 Manufacturing — Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
1998	31,756,692	19,216,425	10,191,818	1,020,898	1,418,886	1,421,342	1,112,187	387,359	1,366,469
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,826,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,101,688	19,945,382	10,323,683	1,160,355	1,576,895	1,467,880	1,067,561	512,412	1,349,156
Jan-00	3,235,233	2,010,966	1,081,546	90,932	151,699	143,607	108,775	43,587	156,462
Feb-00	3,158,601	1,911,322	1,037,334	90,611	136,754	132,037	103,800	45,857	151,033
Mar-00	3,298,413	1,976,110	1,049,724	93,236	154,937	148,172	100,595	49,353	151,709
Apr-00	3,132,994	1,895,019	1,026,049	91,657	141,404	142,655	106,455	51,073	121,959
May-00	3,193,205	1,928,300	1,004,617	89,536	142,736	152,466	114,415	45,621	157,374
Jun-00	3,179,550	1,916,559	983,632	86,936	141,587	156,188	128,893	45,945	137,275
Jul-00	3,044,484	1,784,703	908,168	88,225	137,755	145,479	123,590	44,943	106,189
Aug-00	3,063,586	1,765,398	850,516	87,462	142,290	155,023	133,922	43,748	131,523
Sep-00	3,146,672	1,790,654	889,292	87,655	138,009	142,260	129,869	44,812	135,884
Oct-00	3,072,030	1,797,722	895,988	88,229	132,408	140,666	139,622	49,231	120,116
Nov-00	3,098,546	1,829,980	911,375	90,876	138,751	143,363	141,165	54,248	102,884
Dec-00	3,134,015	1,879,955	925,614	88,600	143,148	168,556	138,561	57,993	125,801
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,989
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,338	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,732,842	1,607,095	856,928	96,736	130,998	113,586	65,375	35,871	103,218
Oct-01	2,703,105	1,542,410	791,180	101,695	128,631	112,460	73,538	25,888	112,497
Nov-01	2,685,045	1,537,998	771,840	101,970	131,715	107,788	67,828	32,170	137,785
Dec-01	2,663,135	1,538,754	810,695	99,731	128,130	106,713	65,579	32,144	102,483
Jan-02	2,672,116	1,604,226	854,660	101,709	135,172	110,143	69,884	31,959	98,517
Feb-02	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 2,672,116	t 1,604,226	t 854,660	t 101,709	t 135,172	t 110,143	t 69,884	t 31,959	t 98,517
% change	-11.5	-9.5	-3.6	10.7	-1.3	-22.7	-43.9	-41.8	-8.8
Last 12 months	33,805,395	19,833,956	10,302,414	1,166,178	1,576,529	1,444,236	1,033,441	494,087	1,351,246
Previous 12	37,540,992	22,247,541	11,368,696	1,074,874	1,686,663	1,769,330	1,485,405	587,732	1,549,745
% change	-10.0	-10.8	-9.4	8.5	-6.5	-18.4	-30.4	-15.9	-12.8
% ch. year ago	-11.5	-9.5	-3.6	10.7	-1.3	-22.7	-43.9	-41.8	-8.8
% ch prev mnth	0.3	4.3	5.4	2.0	5.5	3.2	6.6	-0.6	-3.9



11 Manufacturing — Non-Durables, NAICS based

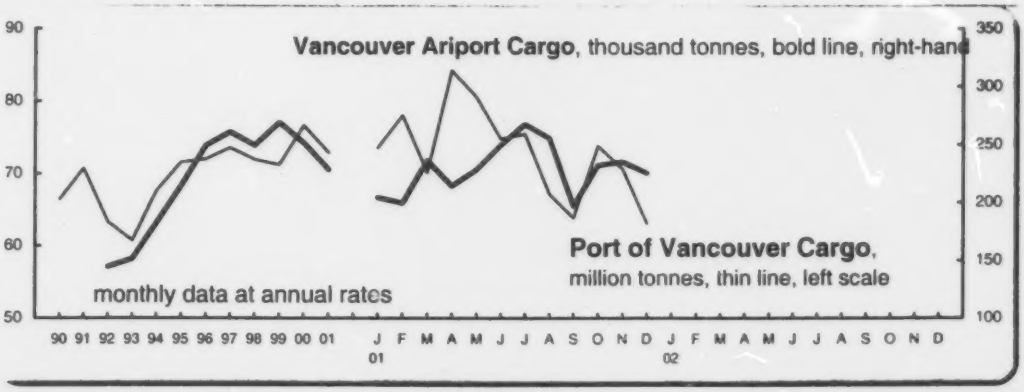
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	$ thousand							
	Seasonally Adjusted							
1998	12,540,267	3,576,718	874,780	4,913,098	674,529	729,384	884,796	747,460
1999	13,634,385	3,718,121	1,006,352	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,156,301	4,130,861	907,714	5,422,408	681,336	792,431	1,004,830	1,039,320
Jan-00	1,224,267	306,586	86,099	520,891	60,829	64,865	77,126	90,279
Feb-00	1,247,279	317,077	88,728	534,946	62,423	66,319	75,305	86,141
Mar-00	1,322,303	314,337	85,332	619,201	62,189	59,146	74,326	90,499
Apr-00	1,237,975	324,969	87,107	519,765	64,258	59,036	76,900	89,782
May-00	1,264,905	324,257	82,650	554,726	57,494	65,089	75,098	90,567
Jun-00	1,262,991	315,149	79,723	559,107	63,848	64,469	76,149	88,058
Jul-00	1,259,781	316,116	86,217	546,839	65,522	62,358	77,567	86,605
Aug-00	1,298,188	321,338	92,304	574,849	65,996	66,514	76,995	83,144
Sep-00	1,356,018	313,195	81,809	641,022	75,916	63,102	77,350	88,630
Oct-00	1,274,308	314,445	85,134	557,855	63,845	67,448	78,341	92,562
Nov-00	1,268,566	318,698	78,932	557,220	62,854	65,012	81,209	89,777
Dec-00	1,254,060	322,638	76,254	543,519	65,159	64,703	80,461	86,151
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76,418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,125,747	351,732	74,335	390,251	55,851	64,528	84,797	86,408
Oct-01	1,160,695	360,934	75,670	428,662	52,213	62,702	85,969	80,310
Nov-01	1,147,047	357,844	76,077	405,370	53,680	64,768	89,281	85,893
Dec-01	1,124,381	347,777	77,917	392,560	54,940	66,622	84,375	84,561
Jan-02	1,067,890	354,693	75,468	347,890	52,501	63,468	81,993	78,168
Feb-02	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,067,890	t 354,693	t 75,468	t 347,890	t 52,501	t 63,468	t 81,993	t 78,168
% change	-14.4	6.7	-3.5	-33.3	-17.5	-8.0	0.4	-8.8
Last 12 months	13,971,439	4,152,725	905,254	5,248,927	670,197	787,500	1,000,766	1,030,876
Previous 12	15,293,451	3,834,630	1,002,383	6,730,420	773,141	772,212	931,375	1,057,600
% change	-8.6	8.3	-9.7	-22.0	-13.3	2.0	7.5	-2.5
% ch. year ago	-14.4	6.7	-3.5	-33.3	-17.5	-8.0	0.4	-8.8
% ch. prev mnth	-5.0	2.0	-3.1	-11.4	-4.4	-4.7	-2.8	-7.6



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

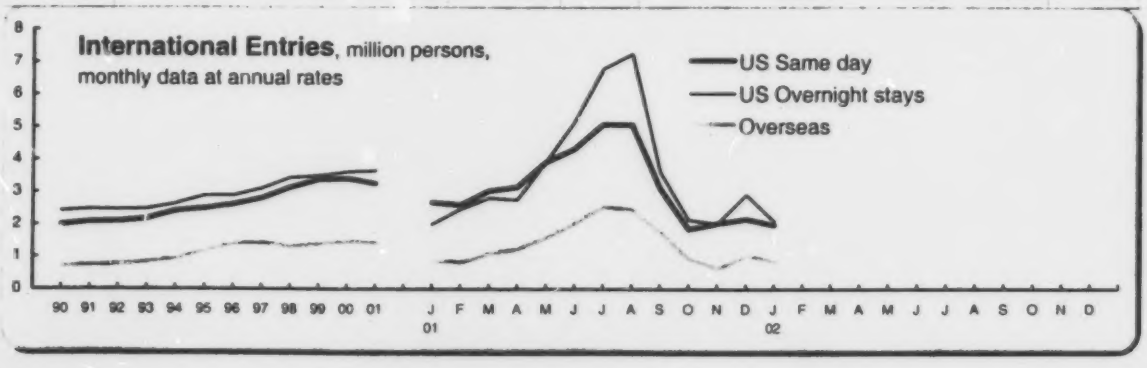
	Freight shipments					Passengers			
		Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	BC Rail	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Highway
	Carloadings	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Toll Vehicles
Period	Thousands	Thousand tonnes			Tonnes	Thousands	Thousands		
1998	190,703	67,812	4,120	71,934	249,296	8,215	11,179	3,616	2,365
1999	177,823	67,079	4,133	71,214	269,130	8,314	11,211	3,599	2,378
2000	163,608	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	-	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
Jan-00	12,858	6,812	270	7,082	19,918	577	544	195	93
Feb-00	15,968	6,107	361	6,467	20,323	589	581	211	108
Mar-00	15,957	6,393	317	6,710	22,311	656	779	266	159
Apr-00	13,128	6,188	323	6,511	20,295	648	880	293	191
May-00	15,073	5,642	330	5,973	20,290	698	950	305	217
Jun-00	15,535	6,214	405	6,619	22,105	754	1,035	325	229
Jul-00	13,048	6,235	317	6,552	24,136	821	1,458	418	343
Aug-00	13,569	5,976	348	6,324	20,903	884	1,575	456	376
Sep-00	11,162	6,280	412	6,693	19,861	738	1,050	341	247
Oct-00	13,484	5,673	443	6,116	20,786	716	841	286	190
Nov-00	13,530	5,561	376	5,938	20,630	582	651	234	109
Dec-00	10,296	5,382	279	5,661	20,214	644	779	263	127
Jan-01	13,529	5,779	351	6,130	17,019	598	582	211	101
Feb-01	14,389	6,169	331	6,500	16,625	588	574	209	105
Mar-01	14,636	5,507	339	5,846	19,695	651	811	277	163
Apr-01	12,438	6,701	317	7,018	17,840	645	859	298	190
May-01	10,902	6,301	410	6,711	19,015	720	952	318	217
Jun-01	11,677	5,955	276	6,231	20,781	732	1,026	333	233
Jul-01	12,157	5,930	359	6,290	22,302	798	1,429	428	338
Aug-01	13,335	5,231	368	5,598	21,274	860	1,593	475	399
Sep-01	-	4,964	360	5,323	16,401	571	986	334	250
Oct-01	-	5,785	363	6,148	19,338	599	790	282	188
Nov-01	-	5,575	308	5,883	19,594	517	639	239	122
Dec-01	-	5,030	228	5,258	18,790	588	781	268	138
Jan-02	-	-	-	-	-	-	559	208	97
Feb-02	-	-	-	-	-	-	575	212	105
Mar-02	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, 8-avg) YTD	t 103,063	t 68,927	t 4,010	t 72,936	t 228,674	t 7,869	t 1,134	t 420	t 202
% change	-10.5	-4.9	-4.1	-4.8	-9.2	-5.3	-1.9	0.0	-2.4
Last 12 months	151,535	68,927	4,010	72,936	228,674	7,869	11,000	3,672	2,438
Previous 12	169,531	72,463	4,181	76,646	251,772	8,306	11,154	3,607	2,395
% change	-10.6	-4.9	-4.1	-4.8	-9.2	-5.3	-1.4	1.8	1.8
% ch. year ago	-1.7	-6.5	-18.3	-7.1	-7.0	-8.6	0.2	1.4	-0.5
% ch. prev mnth	9.7	-9.8	-26.0	-10.6	-4.1	13.8	2.9	1.9	7.9


Vancouver Ariport Cargo, thousand tonnes, bold line, right-hand
Port of Vancouver Cargo, million tonnes, thin line, left scale
monthly data at annual rates
90
80
70
60
50
350
300
250
200
150
100
90 91 92 93 94 95 96 97 98 99 00 01
J F M A M J J A S O N D J F M A M J J A S O N D
01
02

13 Service Sector — Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster Airport figures from respective airports.
Tourism Room Revenue, BC STATS

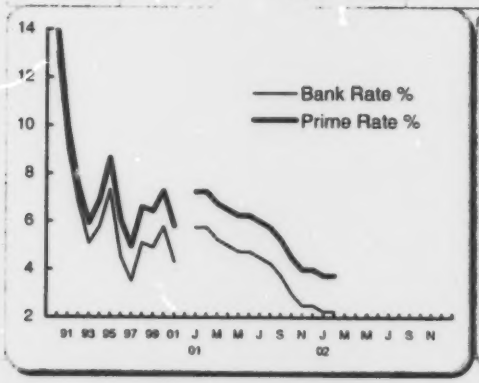
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention Delegate days		Tourism Room	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Victoria	Vancouver	Revenue	Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1998	3,124,229	3,424,729	6,548,958	1,295,660	7,844,618	61.9	102,208	299,661	1,206,090	4,123	3,170
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,398,829	3,607,132	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,441,606	4,074	3,652
2001	3,246,754	3,647,764	6,894,518	1,418,018	8,312,536	58.8	92,064	296,299	1,472,288	4,000	3,608
Jan-00	199,960	156,201	356,161	64,992	421,153	44.4	1,926	26,250	112,440	299	250
Feb-00	214,507	198,768	413,275	70,359	483,634	53.5	14,328	7,400	117,525	310	245
Mar-00	229,700	221,457	451,157	85,597	536,754	62.1	11,776	94,100	117,150	351	276
Apr-00	255,844	221,455	477,299	108,233	585,532	61.4	8,809	33,650	122,862	310	285
May-00	317,238	306,971	624,209	140,255	764,464	63.7	10,922	30,920	118,052	344	311
Jun-00	344,964	413,523	758,487	179,144	937,631	59.2	14,745	22,420	118,704	380	353
Jul-00	411,404	570,070	981,474	219,587	1,201,061	74.5	1,700	18,021	116,411	441	391
Aug-00	402,257	562,748	965,005	187,434	1,152,439	77.8	3,746	2,950	116,911	447	409
Sep-00	324,241	363,271	687,512	170,611	858,123	74.5	13,230	30,910	122,257	352	349
Oct-00	235,375	188,492	423,867	91,647	515,514	56.9	25,185	25,500	125,030	269	281
Nov-00	232,997	172,378	405,375	66,552	471,927	49.1	5,600	26,650	124,821	262	231
Dec-00	230,342	231,798	462,140	91,355	553,495	42.6	475	6,600	129,442	309	273
Jan-01	222,375	166,475	388,850	73,135	461,985	45.5	1,280	4,600	129,293	321	302
Feb-01	216,381	204,859	421,240	68,560	489,800	54.9	6,850	33,920	126,339	314	245
Mar-01	252,673	233,691	486,364	91,859	578,223	64.3	25,014	67,118	127,869	332	286
Apr-01	262,604	229,295	491,899	103,816	595,715	60.3	4,962	23,300	125,613	306	290
May-01	326,622	326,254	652,876	133,029	785,905	63.1	15,400	20,198	122,625	355	307
Jun-01	360,565	430,155	790,720	170,503	961,223	59.0	12,156	14,288	122,045	401	348
Jul-01	423,032	565,202	988,234	212,108	1,200,342	75.2	232	36,010	124,060	486	395
Aug-01	422,063	602,915	1,024,978	202,425	1,227,403	79.9	1,010	30,035	123,993	515	425
Sep-01	258,291	301,258	559,549	145,296	704,845	64.6	6,875	20,060	108,302	270	321
Oct-01	153,950	177,846	331,796	76,198	407,994	51.3	13,155	10,210	114,378	225	241
Nov-01	168,460	168,175	336,635	53,509	390,144	45.3	4,730	26,660	119,986	212	191
Dec-01	179,738	241,639	421,377	87,580	508,957	42.0	400	9,900	127,786	264	257
Jan-02	164,346	174,818	339,164	67,756	406,920	-	-	-	-	-	-
Feb-02	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 164,346	t 174,818	t 339,164	t 67,756	t 406,920	a 58.8	t 92,064	t 296,299	t 1,472,288	t 4,000	t 3,608
% change	-26.1	5.0	-12.8	-7.4	-11.9	-2.0	-18.1	-8.9	2.1	-1.8	-1.2
Last 12 months	3,188,725	3,656,107	6,844,832	1,412,639	8,257,471	58.8	92,064	296,299	1,472,288	4,000	3,608
Previous 12	3,421,244	3,617,406	7,038,650	1,483,909	8,522,559	60.0	112,442	325,371	1,441,606	4,074	3,652
% change	-6.8	1.1	-2.8	-4.8	-3.1	-2.0	-18.1	-8.9	2.1	-1.8	-1.2
% ch. year ago	-26.1	5.0	-12.8	-7.4	-11.9	-1.4	-15.8	50.0	-1.3	-14.4	-5.9
% ch prev mnth	-8.6	-27.7	-19.5	-22.6	-20.0	-7.3	-91.5	-62.9	6.5	24.5	34.9

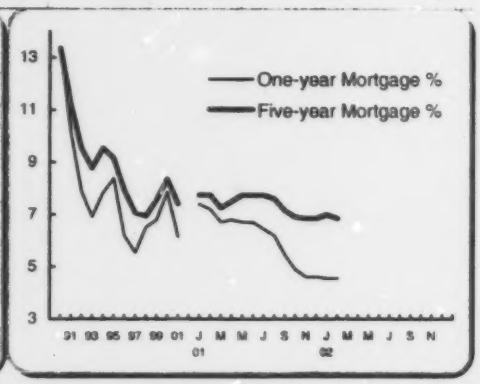


14 Money and Markets

All series as maintained by the Bank of Canada

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
1998	8,610.2	6,757.3	5.10	6.60	6.93	6.50	5.28	1.4835	82.67
1999	10,474.8	7,059.1	4.92	6.44	7.58	6.80	4.98	1.4857	32.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3 78	1.5488	80.21
Jan-00	10,940.5	8,481.1	5.00	6.50	8.55	7.60	5.43	1.4489	84.15
Feb-00	10,128.3	9,129.0	5.25	6.75	8.55	7.60	5.72	1.4511	84.39
Mar-00	10,921.9	9,462.4	5.50	7.00	8.35	7.70	6.01	1.4606	83.84
Apr-00	10,733.9	9,347.6	5.50	7.00	8.35	7.70	5.97	1.4684	83.47
May-00	10,522.3	9,252.0	6.00	7.50	8.75	8.30	6.53	1.4955	82.37
Jun-00	10,447.9	10,195.5	6.00	7.50	8.45	8.10	6.53	1.4768	83.06
Jul-00	10,522.0	10,406.3	6.00	7.50	8.25	7.90	6.50	1.4779	83.17
Aug-00	11,215.1	11,247.9	6.00	7.50	8.25	7.90	6.53	1.4825	83.13
Sep-00	10,650.9	10,377.9	6.00	7.50	8.25	7.90	6.50	1.4862	83.16
Oct-00	10,971.1	9,639.6	6.00	7.50	8.25	7.90	6.51	1.5123	81.87
Nov-00	10,414.5	8,819.9	6.00	7.50	8.25	7.90	6.50	1.5422	80.34
Dec-00	10,786.8	8,933.7	6.00	7.50	7.95	7.70	6.48	1.5224	81.[illegible]
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5032	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.5218	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5585	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.81	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.60	1.77	1.5775	78.95
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(1-tot, a-avg) YTD	a 10,013.1	a 7,643.0	a 2.25	a 3.75	a 6.93	a 4.55	a 1.77	a 1.5981	a 78.22
% change	-6.3	-12.2	-60.9	-48.3	-10.6	-37.7	-69.1	5.7	-4.3
Last 12 months	10,026.9	7,555.5	3.73	5.23	7.27	5.68	3.12	1.5631	79.63
Previous 12	10,714.1	9,590.3	5.88	7.38	8.22	7.80	6.29	1.4958	82.42
% change	-6.4	-21.2	-36.5	-29.1	-11.6	-27.1	-50.4	4.5	-3.4
% ch. year ago	-3.7	-5.5	-60.9	-48.3	-11.6	-36.8	-68.2	4.9	-3.5
% ch prev mnth	1.9	-0.1	0.0	0.0	-2.1	0.0	-1.7	-0.3	0.4





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BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

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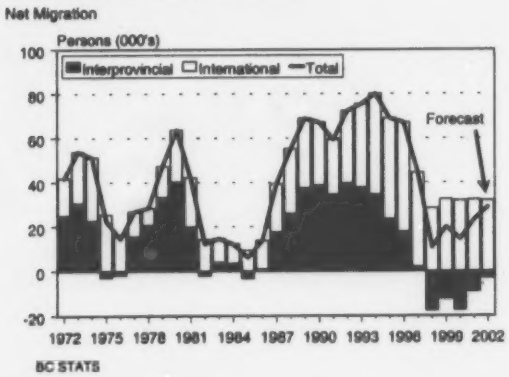
B.C. Migration—Outlook for 2002

Summary

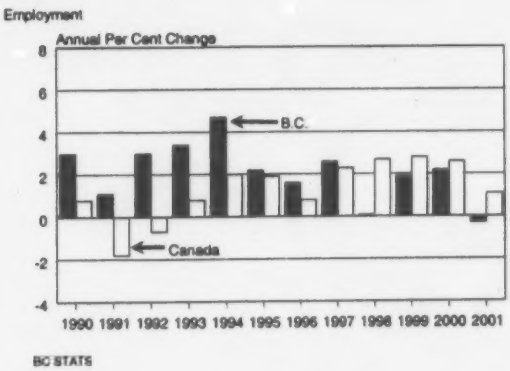
During 2002, the population of British Columbia is expected to increase by 28,800 persons due to migration from other provinces and other countries. This is stronger than the net inflows of the previous four years as a result of an improving outlook for interprovincial migration. During the course of 2002, the net outflows to other provinces are expected to become smaller.

Net migration to B.C. is expected to recover partially in 2002.



During the late 1980s and early 1990s, migration to British Columbia from the rest of Canada and the rest of the world exhibited large increases reaching a peak of 80,000 persons in 1994. The large inflows of population to B.C. strengthened total consumer spending and residential investment. This increase in economic activity, in turn, created jobs and income within the province. From 1990 to 1994, B.C. had the highest rate of job creation of any province in Canada, and from 1995 to 1997 B.C.'s employment growth continued to be above the national average. However, in the last four years employment growth in B.C. has been much weaker than in the country as a whole. Last year Canadian employment growth slowed to 1.1 percent but in B.C. the number of jobs fell (0.3 per cent) for the first time since 1983. The average 2001 B.C. unemployment rate increased by half a percentage point to 7.7 per cent, while the Canadian rate rose to 7.2 per cent.

The number of jobs in B.C. declined in 2001.



Given the impact of population growth on labour markets and overall economic performance, it is important to examine what is in store for migration to British Columbia in 2002. Net migration to B.C. has been quite volatile over time. The record high net inflow during 1994 of 80,000 persons is in sharp contrast to the lows of 6,200 in 1985 and 11,200 in 1998. This volatility is one of the reasons why it is difficult to accurately predict migration. Most researchers would agree that the first step to forecasting migration is to isolate the factors that influence migration, then attempt to predict those factors. The task of isolating these factors is simplified by separating migration into the international and interprovincial components.

International Migration

Net international migration to British Columbia is driven largely by federal government policy with respect to immigration. The federal government sets an overall annual immigration planning level for Canada. These planning levels are not intended to be rigid quotas and actual immigration may exceed or fall short of the planning level. In October 2001 the planning level was established for 2002 at 210,000–235,000 persons, 10,000 higher than in the previous four years. The long-term objective of moving gradually to immigration levels of approximately one per cent of Canada's population was also reaffirmed.

In the past two years actual immigration surpassed the upper end of the range whereas in both 1998 and 1999 it was below the lower end. The lower than expected intake of immigrants in 1998 and 1999 was mainly due to lower immigration from Asia, resulting from weak economic conditions there and the anticipated drop in immigration from Hong Kong following the handover to China in mid-1997. The higher intake of immigrants in 2000 and 2001 was partly a result of improved operational procedures for processing applications.

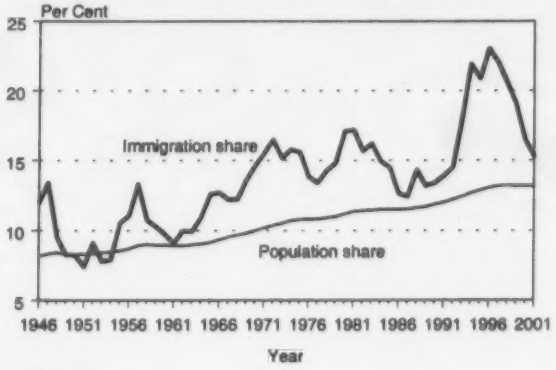
The planned immigration intake since 1990 is shown in the following table along with actual immigration to Canada and the B.C. share. The steady increase in immigration to Canada experienced since the mid-1980s levelled off to between 212,000–226,000 persons annually over the 1994–1997 period. Immigration to Canada in 1998 weakened as a result of events in Asia, and has picked up again in the last three years. The current forecast assumes that Canadian immigration will be near the high end of the 2002 planning range.

Starting in 1993, British Columbia experienced a significant increase in its share of immigrants coming to Canada. B.C.'s immigration share peaked in 1996 at 23 per cent and has been trending down since, reaching 15.3 per cent in 2001. Although B.C.'s share has fallen by five percentage points since 1998, the actual number of immigrants to the province has increased slightly from 36,000 in 1998 to 38,400 in 2001.

Canadian Immigration

Year	Planning Level (000s)	Actual (000s)	B.C. Share (%)
1990	200	214	13.4
1991	220	231	13.9
1992	250	253	14.5
1993	250	256	17.9
1994	250	224	21.9
1995	190–215	212	20.9
1996	195–220	226	23.0
1997	195–220	216	22.0
1998	200–225	174	20.6
1999	200–225	190	19.0
2000	200–225	227	16.5
2001	200–225	250	15.3
2002	210–235		

B.C.'s share of immigrants to Canada has been on a downward trend since 1996.



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It appears that B.C.'s higher share of immigration in the 1994 to 1997 period was partly a result of lower immigration to Quebec. Quebec, which is the only province to have responsibility for the selection of some classes of immigrants, dropped its share of immigration from 18 per cent in 1993 to around 13 per cent over the 1994 to 1997 period. The Quebec share has increased by one to two percentage points in the last four years. However, it was Ontario's share that changed dramatically in the last two years, increasing from 55 per cent in 1999 to 59 per cent in 2001.

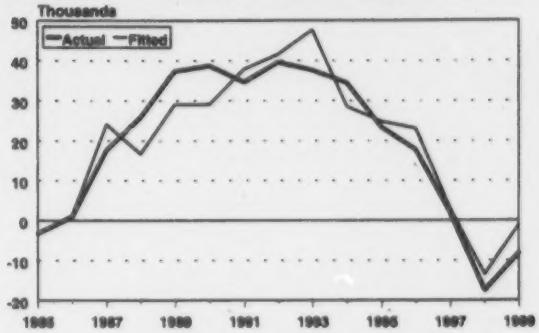
It is likely that B.C.'s share of Canadian immigration in 2002 will be around the 16 per cent mark. After accounting for changes in the other components of international migration such as emigration, net international migration to British Columbia in 2002 is expected to be 31,800 persons, down slightly from the 32,200 recorded in 2001.

Interprovincial Migration

Unlike international migration, interprovincial migration is not governed directly by government policy, but rather is influenced by a wide variety of economic, demographic, social and political factors. Many view interprovincial migration as a combination of "push" factors that pressure a migrant to seek better opportunities, and "pull" factors that attract a migrant to a particular location. Consequently, movement between provinces under this Push-Pull hypothesis results from differences in economic and non-economic conditions in respective regions.

The factors that draw Canadians to British Columbia are both economic and non-economic in nature. Non-economic factors such as climate or life-style are slow to change. Hence, it is the economic factors, or more specifically, the relative economic conditions between British Columbia and other parts of the country that must be considered when predicting changes to net interprovincial migration. These factors can cause interprovincial migration to swing quickly from net inflows to net outflows and vice versa. Unlike international migration, which tends to change gradually as a result of the administrative requirements and cost of moving to another country, the decision to move to another province can happen relatively quickly and at a much lower cost, especially if the other province is in the same region of the country.

Model of net interprovincial migration



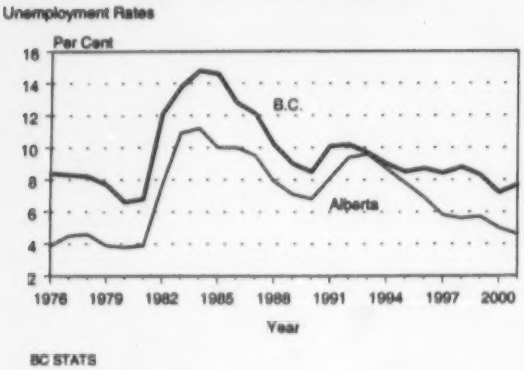
Statistical analysis indicates that over the past fifteen years, fluctuations in British Columbia net interprovincial migration have been correlated to a significant degree with relative differences in the British Columbia/ Alberta unemployment rates, as well as with differences in the growth of the British Columbia economy relative to the rest of Canada, as measured by real Gross Domestic Product[1]. The preceding chart shows that, these variables, when combined in a regression equation, can predict with reasonable accuracy the actual net interprovincial migration for B.C.

Many other economic factors likely play a role in influencing population movement (e.g. housing prices); however, in many instances empirical data on these factors are not available for a sufficient historical period to conduct statistical analysis. In addition, in order to forecast migration, consideration must be given to the practicality of forecasting the theorised determinants of migration. Both these constraints put limits on the number and type of variables considered as drivers of interprovincial migration. Consequently, the factors noted above do not uniquely describe inter-provincial migration flows, but rather are the ones that fit the criterion of statistically significant correlation with past migration flows, and have the potential to be forecast themselves.

---

[1] See "An Econometric Model Describing the Movement of the Population Between British Columbia and the Rest of Canada", Schrier and McRae, Population Section, BC Stats, Province of British Columbia, February 2000.

In 2001 the gap between unemployment rates in B.C. and Alberta widened.



The levels of interprovincial migration from Alberta, Ontario and the rest of Canada are largely a reflection of the relative unemployment rates. Over the last twenty years with the exception of 1993, B.C. has always had a higher unemployment rate than Alberta (2.6 percentage points on average), but for much of that period, B.C. has received population from Alberta, the exceptions being the mid-seventies and early eighties, when the differential reached the 4 to 5 percentage point mark, and the last five years. During the 1997 to 2001 period, the difference between the Alberta and B.C. unemployment rates increased to 2–3 percentage points. As a result, the migration flow reversed, becoming large net outflows totalling almost 60,000 people over the five-year period and 9,500 people in 2001. It is anticipated that the outflow to Alberta will slow during 2002.

In the last five years overall economic growth in B.C., as measured by real GDP, has been much weaker than for the country as a whole. In 2001 the Canadian economy grew by 1.5 per cent, while economic indicators suggest that real GDP growth in this province was around 0.7 per cent. Economic growth in Canada is expected to be slightly weaker in 2002 than 2001, while B.C.'s growth is expected to remain about the same. Even if the recovery is faster than originally predicted, it is likely that B.C. will be slower to recover than the country as a whole, due to restructuring in the forest sector and the impact of the softwood lumber dispute, reduced tourism activity and provincial fiscal restraint. As a result, the inflow of people to B.C. from parts of the country other than Alberta is expected to be only slightly improved relative to 2001.

Given the above considerations, the net outflow of British Columbians to Alberta is expected to be partially offset by net inflows from the rest of the country, resulting in a projected net inter-provincial outflow of 3,000 persons in 2002, an improvement over the 2001 net outflow of 9,000 persons.

Risks to the Forecast

The main risk to the 2002 migration forecast is the interprovincial component. If the economic conditions in B.C. relative to the rest of Canada improve more slowly than anticipated, the net outflow of population could be larger than projected.

Another uncertainty is the forecast of B.C.'s share of Canadian immigration. If the share is lower than expected and the level of immigration to Canada follows the immigration plan, then the forecast of international migration to B.C. could be too optimistic.

However, if the U.S. and Canadian economies grow more strongly in 2002 than generally expected, this could have a positive effect on economic growth and job creation in B.C. The province would likely receive higher inflows of migrants from both other provinces and other countries.

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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B.C. Migration—Outlook for 2002
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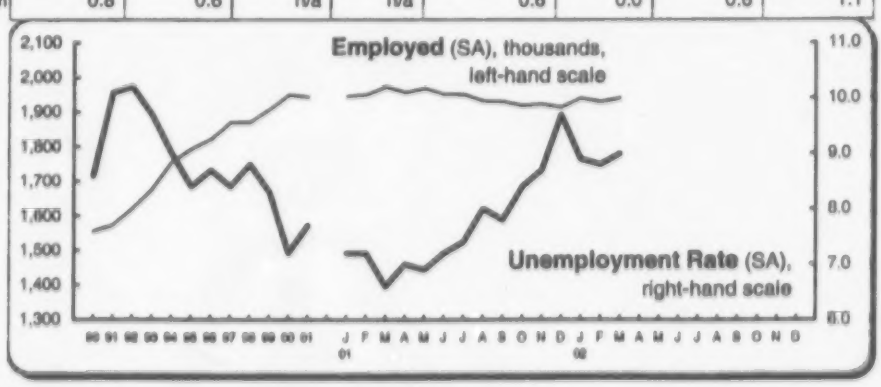
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

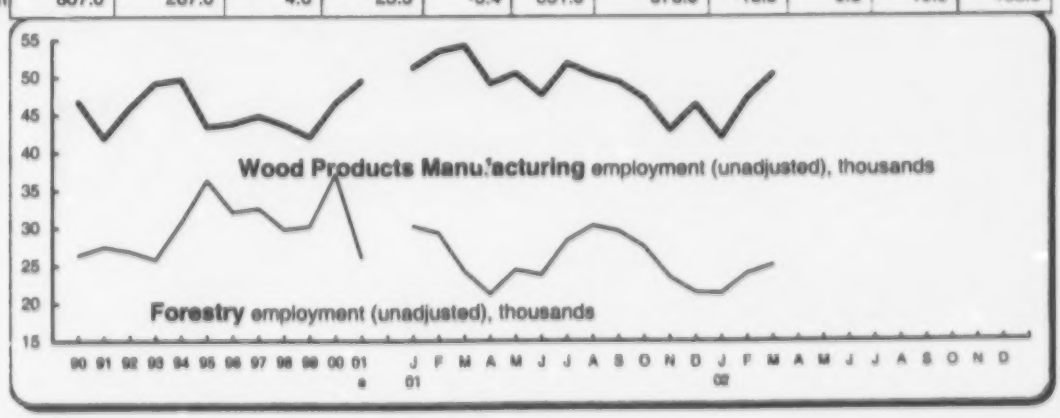
	Labour Force Activity						Earnings	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Help Wanted Index	Wages and Salaries	Average Weekly Wage Rate
Period	Thousands of persons		%		Number	1996=100	$ million	$
	Seasonally Adjusted				Unadjusted	Seasonally Adjusted		Unadjusted
1998	2,051.2	1,870.2	8.8	64.9	32.5	119	54,173.3	618.35
1999	2,079.1	1,906.4	8.3	65.1	32.5	129	56,263.5	625.22
2000	2,099.7	1,949.1	7.2	64.9	33.3	147	59,543.2	637.07
2001	2,103.5	1,942.4	7.7	64.1	32.2	118	60,895.5	645.70
Jan-00	2,087.8	1,940.3	7.1	64.9	33.1	144	4,836.0	627.97
Feb-00	2,094.9	1,948.6	7.0	65.0	33.3	145	4,886.8	626.02
Mar-00	2,093.4	1,943.4	7.2	64.9	33.4	145	4,895.7	630.34
Apr-00	2,081.8	1,937.1	7.0	64.5	34.1	145	5,039.2	635.93
May-00	2,091.6	1,944.8	7.0	64.7	33.7	145	4,916.5	635.75
Jun-00	2,093.2	1,947.7	7.0	64.7	34.0	145	4,942.9	631.46
Jul-00	2,081.2	1,930.7	7.2	64.3	32.6	146	4,925.0	635.92
Aug-00	2,109.7	1,947.4	7.7	65.1	31.7	147	4,959.0	642.75
Sep-00	2,117.4	1,954.3	7.7	65.2	34.1	147	5,014.6	648.08
Oct-00	2,121.6	1,961.1	7.6	65.3	32.3	146	5,002.4	647.97
Nov-00	2,109.2	1,963.0	6.9	64.9	33.4	145	5,046.6	643.16
Dec-00	2,120.3	1,974.4	6.9	65.1	33.6	142	5,078.5	638.01
Jan-01	2,096.0	1,944.6	7.2	64.3	33.3	139	5,084.5	640.63
Feb-01	2,101.3	1,949.7	7.2	64.4	33.3	136	5,124.0	643.13
Mar-01	2,110.4	1,971.4	6.6	64.6	33.7	135	5,092.4	650.17
Apr-01	2,103.2	1,956.0	7.0	64.3	31.0	132	5,063.9	650.42
May-01	2,113.7	1,967.9	6.9	64.6	33.1	130	5,073.1	649.78
Jun-01	2,101.6	1,950.5	7.2	64.1	33.3	126	5,077.0	649.40
Jul-01	2,104.5	1,949.7	7.4	64.1	31.1	124	5,066.4	638.50
Aug-01	2,100.0	1,931.5	8.0	63.9	30.0	123	5,066.4	642.30
Sep-01	2,094.3	1,930.1	7.8	63.7	32.9	120	5,040.1	645.68
Oct-01	2,094.9	1,918.4	8.4	63.8	29.4	112	5,039.1	643.68
Nov-01	2,106.2	1,922.6	8.7	63.9	32.3	105	5,070.3	650.84
Dec-01	2,119.4	1,913.0	9.7	64.2	32.7	99	5,098.3	643.66
Jan-02	2,128.9	1,940.0	8.9	64.4	32.7	96	-	656.05
Feb-02	2,113.9	1,928.8	8.8	63.9	32.7	95	-	656.21
Mar-02	2,130.8	1,939.7	9.0	64.4	32.9	95	-	663.44
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,124.5	a 1,936.2	a 8.9	a 64.2	a 32.8	a 95	t 60,895.5	a 658.57
% change	1.0	-1.0	n/a	n/a	-2.0	-30.2	2.3	2.2
Last 12 months	2,109.3	1,937.4	8.2	64.1	32.0	113	60,895.5	649.16
Previous 12	2,102.8	1,952.2	7.2	64.8	33.3	143	59,543.2	641.08
% change	0.3	-0.8	n/a	n/a	-3.9	-21.0	2.3	1.3
% ch. year ago	1.0	-1.6	n/a	n/a	-2.4	-29.6	0.4	2.0
% ch prev mnth	0.8	0.6	n/a	n/a	0.6	0.0	0.6	1.1



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

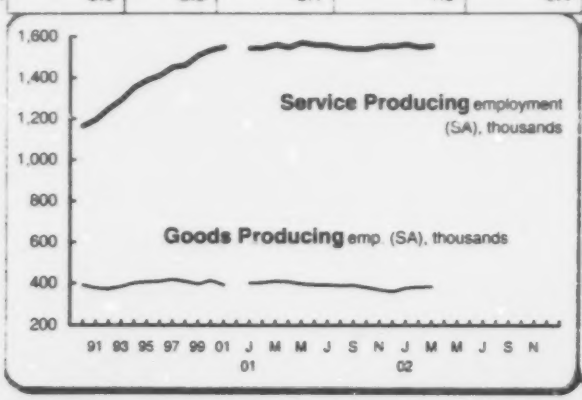
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilities	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
1998	408.9	33.1	29.8	3.5	17.3	11.4	117.7	22.2	43.6	22.5	196.0
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	*26.1*	*5.4*	*11.7*	11.7	114.9	*22.5*	*49.5*	*15.0*	196.2
			2001 annual estimated from monthly					*2001 annual estimated from monthly*			
Jan-00	418.5	30.8	30.0	5.8	14.8	11.0	115.6	19.2	39.0	23.9	206.6
Feb-00	418.5	30.1	34.0	4.9	14.4	11.2	121.2	15.8	40.2	20.5	200.6
Mar-00	415.6	28.9	35.3	5.2	14.9	11.7	115.0	14.8	41.8	20.0	203.1
Apr-00	413.7	26.8	33.9	5.1	14.2	10.8	113.1	18.7	42.0	18.2	203.0
May-00	420.2	30.3	41.1	5.8	13.0	11.9	112.7	19.8	44.1	17.2	205.2
Jun-00	415.6	30.8	42.3	6.0	12.9	12.4	108.6	20.8	48.9	15.6	204.8
Jul-00	413.6	31.2	44.7	5.0	13.1	14.3	110.9	20.2	45.1	17.1	196.9
Aug-00	415.2	34.9	39.2	3.9	15.2	12.5	110.7	22.8	47.7	16.7	202.8
Sep-00	419.3	29.8	35.0	5.1	13.2	10.7	120.8	20.3	47.0	18.4	207.4
Oct-00	412.6	29.0	39.2	3.7	12.6	10.6	108.1	20.2	56.7	16.8	213.5
Nov-00	402.0	24.2	30.5	4.0	11.8	9.4	106.0	22.5	52.6	16.3	210.0
Dec-00	408.7	28.4	34.6	3.4	10.8	9.4	110.9	22.4	53.4	13.9	209.6
Jan-01	401.7	24.1	30.2	2.5	12.6	10.2	105.6	23.4	51.2	12.5	212.6
Feb-01	405.2	29.5	29.3	4.1	10.6	10.7	111.8	22.7	53.4	14.2	207.3
Mar-01	411.0	29.1	24.2	8.9	10.1	10.3	117.2	26.5	54.2	14.5	209.9
Apr-01	408.8	27.7	21.2	7.5	8.2	13.1	119.5	24.8	49.1	15.8	206.8
May-01	397.8	24.1	24.4	8.0	10.1	13.2	118.4	26.3	50.5	17.8	199.5
Jun-01	392.8	23.9	23.7	6.5	11.8	12.7	118.9	27.2	47.6	18.7	196.8
Jul-01	393.4	24.2	28.3	5.9	11.1	12.8	121.7	21.5	51.8	17.9	192.8
Aug-01	389.8	27.0	30.3	5.1	12.6	12.9	114.0	23.3	50.3	16.0	191.3
Sep-01	391.8	25.8	29.5	4.4	14.6	11.7	114.2	20.1	49.3	12.8	193.9
Oct-01	380.4	25.1	27.4	3.5	13.7	11.9	116.2	20.4	47.1	12.9	184.6
Nov-01	369.7	26.2	23.4	4.3	13.1	10.6	112.3	17.1	42.9	13.5	179.7
Dec-01	361.1	25.1	21.4	3.9	12.4	10.0	107.4	16.9	46.3	13.8	179.7
Jan-02	378.5	25.4	21.3	2.8	12.4	12.8	118.0	16.3	41.9	16.3	182.9
Feb-02	383.1	24.2	23.9	1.7	11.6	11.0	114.2	21.5	47.1	17.6	194.7
Mar-02	385.2	25.8	25.0	2.1	11.2	12.3	112.1	18.7	50.3	21.1	195.3
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 129.0	a 102.0	a 23.4	a 2.2	a 11.7	a 287.0	a 279.0	a 18.8	a 46.4	a 18.3	a 6.0
% change	14.3	13.0	-16.1	-57.4	5.7	13.3	8.3	-22.2	-12.3	33.5	25.5
Last 12 months	14.8	14.3	25.0	4.6	11.9	14.3	8.2	21.2	47.9	16.2	22.5
Previous 12	14.8	14.3	35.9	4.8	12.5	14.3	8.2	21.7	49.7	15.8	24.6
% change	14.3	13.8	-30.3	-3.1	-4.9	13.5	8.1	-2.4	-3.7	2.5	23.5
% ch. year ago	1.0	1.0	3.3	-76.4	10.9	1.0	1.0	-29.4	-7.2	45.5	1.0
% ch prev mnth	807.0	267.0	4.6	23.5	-3.4	351.0	573.0	-13.0	6.8	19.9	183.0

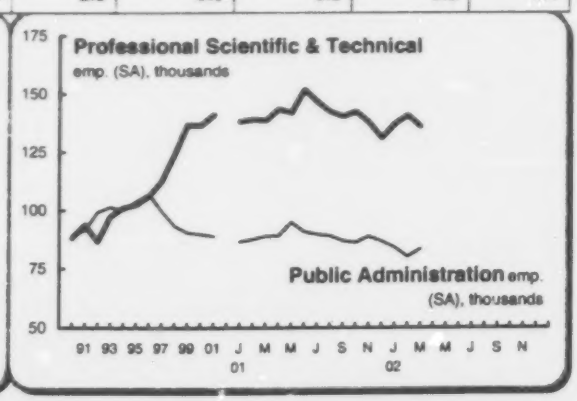


3 Employment by Industry — Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1998	1,461.2	294.3	106.2	122.7	124.1	120.2	194.6	94.3	151.9	93.1
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.6	106.2	170.6	88.8
Jan-00	1,521.8	301.7	120.6	116.4	133.3	138.6	202.3	91.3	155.0	93.8
Feb-00	1,530.1	305.0	122.6	116.8	131.2	135.4	203.3	96.6	157.5	92.0
Mar-00	1,527.8	304.4	120.3	113.6	131.9	136.7	204.1	95.6	155.9	91.1
Apr-00	1,523.4	302.8	121.5	115.7	133.8	133.9	205.4	92.7	160.2	87.8
May-00	1,524.6	298.7	120.9	117.7	137.3	131.1	205.8	96.7	166.6	86.9
Jun-00	1,532.0	299.2	116.6	116.8	139.3	133.7	206.3	97.6	164.5	87.1
Jul-00	1,517.1	311.4	112.0	124.6	136.0	127.4	202.7	91.6	159.6	84.9
Aug-00	1,532.2	306.7	110.4	125.3	137.5	127.5	202.0	97.1	156.1	88.6
Sep-00	1,535.0	300.7	108.4	120.6	133.3	136.6	199.1	103.8	169.0	92.1
Oct-00	1,548.5	298.7	105.3	115.7	139.8	138.9	198.1	107.8	179.0	93.1
Nov-00	1,561.1	304.4	107.8	122.2	140.5	142.1	195.7	110.1	175.8	89.6
Dec-00	1,565.7	305.4	106.7	128.5	142.6	136.0	200.9	111.0	171.1	90.3
Jan-01	1,542.9	306.9	109.2	122.9	138.1	134.7	194.1	108.7	170.1	86.4
Feb-01	1,544.5	299.3	107.2	122.8	138.9	136.1	188.3	108.8	182.9	87.6
Mar-01	1,560.4	306.8	112.9	118.4	138.5	129.1	205.1	116.7	177.4	88.9
Apr-01	1,547.2	301.8	109.9	122.0	143.3	133.6	198.7	107.3	170.6	89.0
May-01	1,570.1	312.7	105.5	118.3	141.9	136.1	209.6	107.9	172.9	94.8
Jun-01	1,557.7	303.6	103.9	119.7	151.7	130.6	211.4	103.4	165.5	90.8
Jul-01	1,556.3	305.9	106.0	115.4	146.6	132.1	213.2	104.4	168.9	89.7
Aug-01	1,541.7	309.8	105.6	118.4	142.2	133.2	208.2	103.4	167.6	89.0
Sep-01	1,538.3	313.5	109.7	111.0	140.3	136.8	204.2	102.0	160.9	86.8
Oct-01	1,538.0	313.3	106.4	111.1	142.4	138.2	197.2	104.6	168.4	86.2
Nov-01	1,553.0	320.8	106.6	106.2	137.7	145.6	203.0	103.3	165.1	88.8
Dec-01	1,551.9	318.2	100.2	108.6	131.0	141.9	212.2	103.4	177.6	86.7
Jan-02	1,561.5	311.1	106.4	115.6	137.0	139.8	215.3	107.4	174.2	84.0
Feb-02	1,545.7	310.7	106.9	111.7	140.8	135.1	210.2	100.9	175.2	80.1
Mar-02	1,554.5	302.1	103.6	110.0	136.0	138.2	211.4	107.9	180.9	83.4
Apr-02	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(1-tot, 8-avg) YTD	a 1,553.9	a 308.0	a 105.6	a 112.4	a 137.9	a 137.7	a 212.3	a 105.4	a 176.8	a 82.5
% change	0.3	1.2	-3.8	-7.4	-0.4	3.3	8.4	-5.4	0.0	-5.9
Last 12 months	1,551.3	310.3	105.9	114.0	140.9	136.8	207.9	104.7	170.7	87.4
Previous 12	1,540.6	303.4	111.6	120.9	138.0	133.9	200.3	103.6	169.4	88.6
% change	0.7	2.3	-5.1	-5.7	2.1	2.1	3.8	1.1	0.8	-1.3
% ch. year ago	-0.4	-1.5	-8.2	-7.1	-1.8	7.0	3.1	-7.5	2.0	-6.2
% ch. prev mnth	0.6	-2.8	-3.1	-1.5	-3.4	2.3	0.6	6.9	3.3	4.1

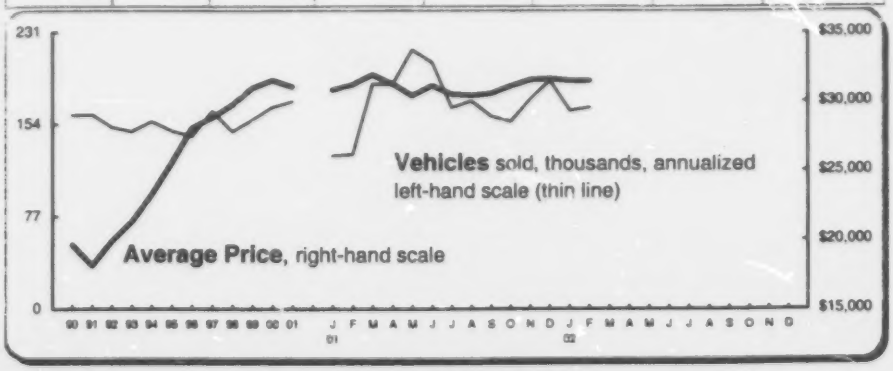




4 Business & Consumer

Incorporations/Corporate & Personal Registries, BC Gov. CPI, Retail, MV Sales/Statistics Canada.

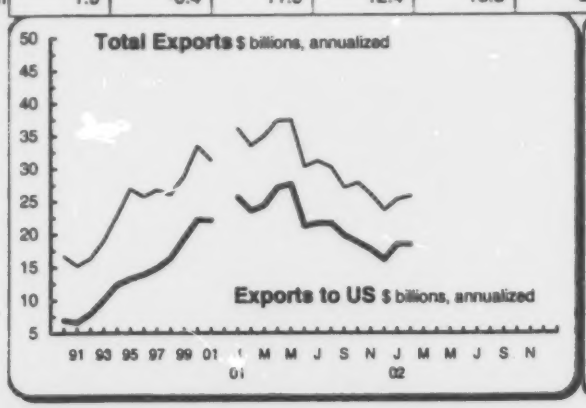
	Business			Consumer				
	Business	Bankruptcies		Consumer	Retail Sales		New Motor Vehicle Sales	
		Office of Superintendent of Bankruptcy Canada						
	Incorporations	Business	Consumer	Price Index (BC)	All Stores	Department Type Stores	Units	Value
	Number			(1992=100)	$ million		Number	$ thousand
Period	Unadjusted				SA		Unadjusted	
1998	20,759	1,031	7,324	110.0	33,049.4	11,263.5	147,497	4,383,949
1999	21,009	1,077	8,181	111.2	33,684.3	11,741.2	157,213	4,865,611
2000	21,515	980	9,184	113.3	35,820.6	12,195.5	167,770	5,286,870
2001	19,749	1,101	9,476	115.2	37,979.1	12,905.0	172,606	5,356,640
Jan-00	1,859	69	729	111.3	2,915.9	822.6	11,317	354,211
Feb-00	1,921	72	775	111.4	2,910.5	794.2	12,128	386,729
Mar-00	2,231	109	850	112.3	2,932.5	907.5	15,475	492,656
Apr-00	1,513	70	689	112.4	2,945.0	920.7	15,806	493,681
May-00	2,078	100	779	112.8	2,924.9	972.3	17,022	535,466
Jun-00	1,880	73	882	113.2	2,968.1	979.6	15,438	482,966
Jul-00	1,582	89	733	114.2	2,987.2	990.5	13,253	409,677
Aug-00	1,787	89	771	114.1	3,019.1	1,023.6	13,573	426,983
Sep-00	1,675	73	712	114.3	3,037.7	1,028.0	14,245	447,505
Oct-00	1,709	85	858	114.5	3,028.3	1,011.4	12,134	393,826
Nov-00	1,682	93	822	114.5	3,069.9	1,091.9	12,733	406,952
Dec-00	1,598	54	581	114.3	3,081.5	1,653.2	14,646	456,218
Jan-01	1,595	93	773	114.5	3,075.7	862.5	10,600	326,444
Feb-01	1,466	86	818	112.6	3,121.0	828.4	10,713	334,033
Mar-01	2,175	93	912	113.3	3,114.9	985.7	15,574	496,910
Apr-01	1,494	92	744	115.0	3,107.5	957.1	15,568	486,416
May-01	1,842	90	892	115.6	3,160.6	1,044.0	17,983	546,264
Jun-01	1,661	88	847	116.3	3,195.4	1,049.1	17,106	532,138
Jul-01	1,585	79	694	116.3	3,179.6	1,046.4	13,945	425,172
Aug-01	1,536	87	827	116.1	3,179.7	1,107.6	14,394	437,731
Sep-01	1,383	70	711	116.7	3,159.0	1,026.8	13,340	407,631
Oct-01	1,785	117	840	115.8	3,189.5	1,073.9	12,991	403,885
Nov-01	1,667	109	795	114.9	3,222.9	1,163.5	14,556	459,236
Dec-01	1,560	96	621	114.8	3,273.0	1,760.0	15,836	500,780
Jan-02	1,504	103	805	115.4	3,274.8	915.0	13,737	432,290
Feb-02	1,876	118	803	115.9	3,320.4	865.8	13,966	439,307
Mar-02	1,655	-	-	116.6	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 5,035	t 221	t 1,608	a 116.0	t 6,595.2	t 1,780.8	t 27,703	t 871,597
% change	-3.8	23.5	1.1	2.2	6.4	5.3	30.0	32.0
Last 12 months	19,548	1,142	9,491	115.8	38,377.5	12,994.9	178,996	5,567,760
Previous 12	20,740	1,014	9,268	113.7	36,191.0	12,269.6	165,638	5,206,407
% change	-5.7	12.6	2.4	1.8	6.0	5.9	8.1	6.9
% ch. year ago	-23.9	37.2	-1.8	2.9	6.4	4.5	30.4	31.5
% ch. prev mnth	-11.8	14.6	-0.2	0.6	1.4	-5.4	1.7	1.6

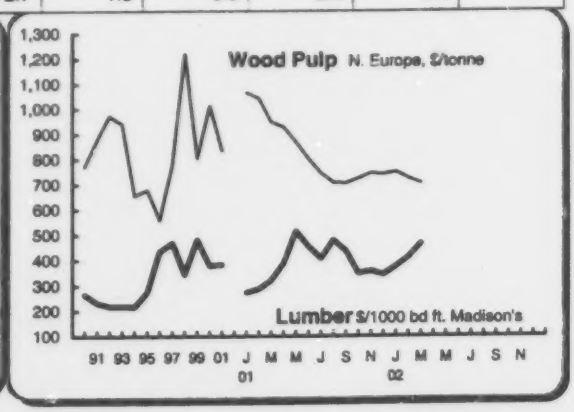


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Maddison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

Period	BC Origin Exports to			Imports through BC ports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan		Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
	Unadjusted										
1998	26,045.1	16,375.0	4,548.5	25,732.4	344.86	1,218.08	1.11	436.99	8.25	8.28	21.32
1999	28,811.9	19,370.7	4,396.6	27,168.1	480.11	804.60	1.06	413.78	7.77	8.71	28.73
2000	33,439.3	22,191.7	4,812.0	30,801.2	378.81	1,012.55	1.22	413.95	7.35	0.76	44.88
2001	31,304.0	22,092.3	3,881.9	31,656.9	383.10	834.84	1.11	419.83	6.79	0.62	40.29
Jan-00	2,331.6	1,453.3	355.6	2,081.3	478.00	912.51	1.22	412.75	7.53	0.78	38.50
Feb-00	2,445.3	1,530.8	364.9	2,333.9	483.08	913.25	1.19	435.86	7.60	0.72	42.77
Mar-00	2,718.3	1,702.4	455.0	2,646.1	468.01	933.10	1.16	416.94	7.36	0.74	43.65
Apr-00	2,628.0	1,699.1	380.8	2,408.1	430.67	983.62	1.11	410.58	7.44	0.75	37.58
May-00	2,847.0	1,832.3	440.5	2,774.4	402.45	1,008.84	1.22	412.34	7.47	0.79	43.71
Jun-00	2,879.2	1,892.4	446.1	2,762.8	391.64	1,001.29	1.18	423.63	7.41	0.75	46.64
Jul-00	2,731.2	1,830.3	366.6	2,479.2	343.81	1,042.38	1.21	415.04	7.35	0.76	43.77
Aug-00	2,832.9	1,939.4	345.3	2,747.0	320.58	1,052.56	1.25	406.16	7.23	0.78	45.98
Sep-00	2,755.1	1,779.7	425.9	2,704.1	317.27	1,054.37	1.32	406.99	7.28	0.82	49.55
Oct-00	2,725.6	1,812.4	401.5	2,810.2	302.25	1,071.70	1.28	404.34	7.23	0.74	49.98
Nov-00	2,838.1	2,006.6	362.5	2,673.9	319.30	1,097.58	1.26	409.78	7.23	0.75	52.91
Dec-00	3,677.3	2,713.0	467.3	2,380.2	288.65	1,079.38	1.27	412.94	7.06	0.73	43.55
Jan-01	3,012.3	2,134.1	397.8	2,644.5	272.70	1,065.27	1.22	397.99	6.99	0.70	45.18
Feb-01	2,794.3	1,963.7	332.4	2,536.1	286.40	1,042.58	1.22	396.23	6.93	0.70	45.78
Mar-01	2,919.5	2,033.5	363.8	2,900.9	319.42	948.18	1.23	410.23	6.87	0.71	42.40
Apr-01	3,109.0	2,254.3	361.5	2,681.0	386.74	928.18	1.18	407.28	6.81	0.69	43.30
May-01	3,121.0	2,304.0	339.7	2,685.6	513.25	867.87	1.18	417.37	6.82	0.66	44.17
Jun-01	2,525.5	1,769.9	326.5	2,896.2	452.85	800.42	1.11	411.17	6.67	0.62	41.94
Jul-01	2,596.0	1,804.1	334.8	2,685.0	406.19	744.34	1.05	408.78	6.50	0.59	40.79
Aug-01	2,513.6	1,805.8	281.5	2,742.0	477.99	706.38	1.03	420.72	6.49	0.58	41.97
Sep-01	2,255.9	1,648.3	270.0	2,539.4	434.86	705.40	1.01	448.65	6.92	0.56	40.75
Oct-01	2,316.7	1,561.4	294.0	2,799.8	347.25	722.88	0.98	443.69	6.88	0.54	34.88
Nov-01	2,169.0	1,470.0	310.2	2,527.9	356.72	743.60	1.03	439.51	6.56	0.56	31.42
Dec-01	1,971.1	1,343.2	269.7	2,018.5	342.79	740.63	1.05	436.31	6.98	0.54	30.92
Jan-02	2,105.9	1,539.6	207.3	2,203.0	374.42	749.62	1.09	450.77	7.21	0.58	31.75
Feb-02	2,145.2	1,533.9	232.1	2,477.0	409.91	724.32	1.13	469.96	7.06	0.56	32.97
Mar-02	-	-	-	-	464.50	704.91	1.15	467.57	7.23	0.59	38.95
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,251.1	t 3,073.5	t 439.4	t 4,680.0	a 416.28	a 726.28	a 1.12	a 462.77	a 7.17	a 0.58	a 34.56
% change	-26.8	-25.0	-39.8	-9.7	42.2	-28.7	-8.2	15.3	3.4	-18.0	-22.3
Last 12 months	29,748.5	21,067.9	3,591.1	31,156.3	413.96	761.55	1.08	435.15	6.84	0.59	37.82
Previous 12	34,469.0	23,305.4	4,821.7	31,566.7	332.93	1,037.31	1.23	408.85	7.21	0.75	45.59
% change	-13.7	-9.6	-25.5	-1.3	24.3	-26.6	-12.1	6.4	-5.0	-21.3	-17.0
% ch. year ago	-23.2	-21.9	-30.2	-2.3	45.4	-25.7	-6.5	14.0	5.2	-16.9	-8.1
% ch prev mnth	1.9	-0.4	11.9	12.4	13.3	-2.7	1.8	-0.5	2.4	5.4	18.1

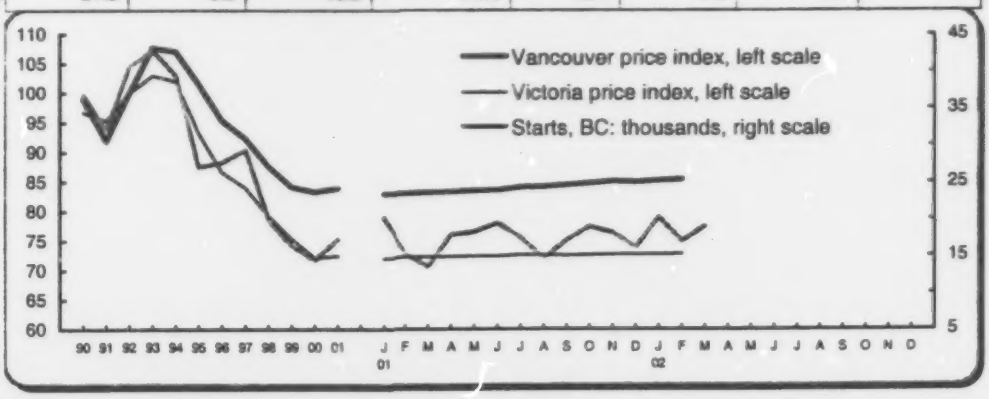




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

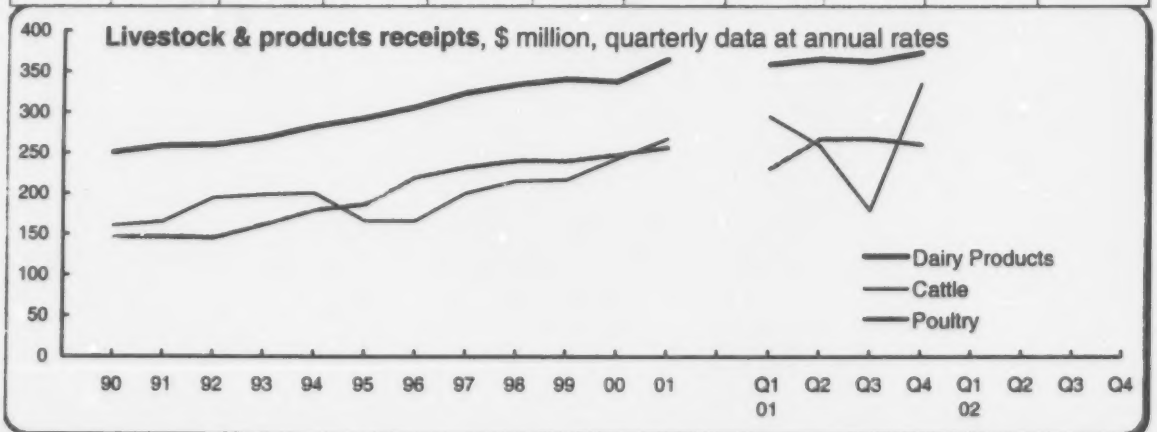
	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	Sale Price
	$ thousand				Thousands	1992=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
1998	2,717,270	273,279	1,311,124	437,971	19.9	87.7	79.3	n/a
1999	2,591,740	319,145	1,142,105	642,511	16.3	84.1	75.3	214,061
2000	2,403,140	295,525	1,297,270	496,062	14.4	83.3	72.1	214,554
2001	2,829,874	221,353	1,171,233	732,312	17.2	84.0	72.5	221,924
Jan-00	201,216	27,753	301,609	47,510	11.2	83.6	72.7	222,344
Feb-00	158,837	26,204	62,930	32,260	16.2	83.8	72.6	231,421
Mar-00	192,543	14,650	82,747	39,061	12.7	83.4	72.2	228,803
Apr-00	178,804	20,135	99,828	12,982	16.5	83.5	72.2	229,721
May-00	196,938	23,490	95,726	49,228	15.0	83.4	72.1	220,598
Jun-00	199,542	26,474	100,745	61,746	13.8	83.3	72.1	222,018
Jul-00	212,989	28,985	79,759	49,579	13.3	83.2	71.9	217,605
Aug-00	238,610	20,288	92,337	69,241	11.0	83.2	71.9	218,625
Sep-00	265,264	25,764	125,730	45,703	15.4	83.2	72.0	219,683
Oct-00	153,598	19,554	90,128	28,755	20.6	83.2	71.7	174,870
Nov-00	173,232	27,557	64,800	30,556	12.8	83.2	72.1	181,696
Dec-00	231,569	34,671	100,929	29,441	13.8	82.9	72.1	207,263
Jan-01	244,015	14,902	106,076	40,488	20.1	83.0	72.0	216,663
Feb-01	215,390	22,224	155,015	42,311	15.2	83.1	72.3	218,063
Mar-01	225,692	43,199	101,584	35,866	13.5	83.2	72.3	220,108
Apr-01	231,293	24,035	145,613	94,240	17.8	83.3	72.3	225,530
May-01	246,027	16,551	106,218	81,775	18.2	83.5	72.4	225,365
Jun-01	241,949	9,919	113,465	62,600	19.4	83.6	72.4	220,747
Jul-01	236,615	19,101	95,124	100,429	17.4	84.1	72.6	223,208
Aug-01	205,703	12,937	83,215	50,023	14.6	84.2	72.6	222,995
Sep-01	228,136	17,343	73,064	116,597	17.1	84.5	72.5	222,817
Oct-01	295,522	14,755	81,933	49,949	18.9	84.8	72.6	195,225
Nov-01	193,259	15,516	58,747	28,268	18.1	85.1	72.7	220,346
Dec-01	266,274	10,871	51,176	20 766	16.1	85.0	72.7	252,020
Jan-02	284,956	11,786	126,022	15,140	20.2	85.2	72.7	-
Feb-02	345,693	10,814	71,548	28,706	16.9	85.4	72.8	-
Mar-02	-	-	-	-	19.0	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 630,649	t 22,600	t 197,570	t 43,846	a 18.7	a 85.3	a 72.8	a 221,924
% change	37.3	-39.1	-24.3	-47.0	15.0	2.7	0.8	3.4
Last 12 months	3,001,119	206,827	1,107,709	693,359	17.8	84.3	72.6	221,924
Previous 12	2,502,494	278,694	1,193,820	499,091	15.1	83.2	72.1	214,554
% change	19.9	-25.8	-7.2	38.9	18.1	1.3	0.7	3.4
% ch. year ago	60.5	-51.3	-53.8	-32.2	40.7	2.8	0.7	21.6
% ch prev mnth	21.3	-8.2	-43.2	89.6	12.4	0.2	0.1	14.4

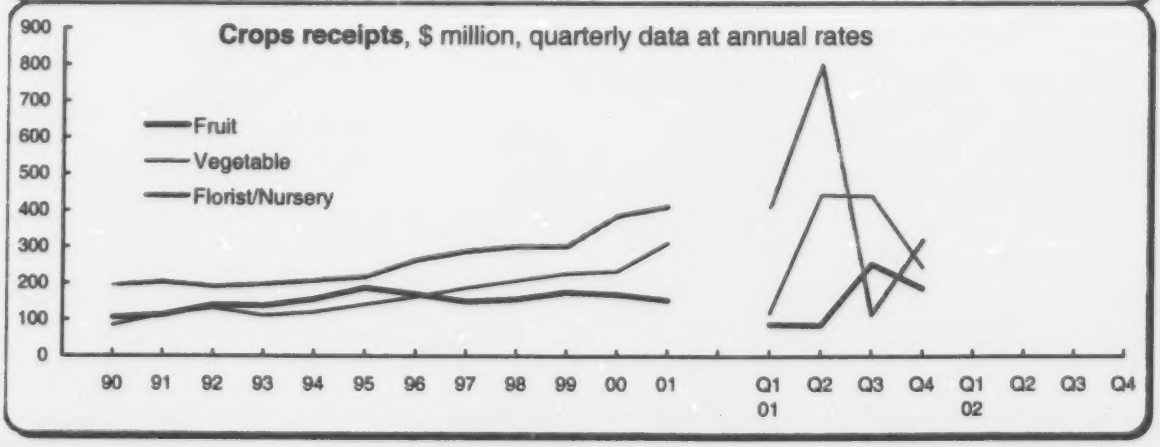


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products: Dairy Products	Cattle	Poultry	Other	Total	Crops: Fruit	Vege-tables	Florist/ Nursery	Other	Total	Total Farm Cash Receipts
	$ thousand										
	Unadjusted										
1998	333,450	214,951	239,936	195,009	983,346	156,360	206,979	301,341	152,861	817,541	1,834,699
1999	340,031	216,299	239,616	222,996	1,018,942	175,247	227,080	300,769	172,618	875,714	1,935,468
2000	336,977	242,423	247,311	256,102	1,082,813	168,764	233,316	384,764	166,509	953,353	2,074,710
2001	364,478	266,505	255,960	257,711	1,144,654	152,964	310,203	409,774	200,804	1,073,745	2,278,262
Q1-00	86,662	64,636	60,426	60,219	271,943	29,716	26,617	96,189	47,061	199,583	480,430
Q2-00	84,136	57,288	65,947	53,000	260,371	25,000	76,769	187,494	36,517	325,780	593,584
Q3-00	81,385	40,177	63,558	54,451	239,571	66,379	80,723	26,620	27,103	200,825	448,232
Q4-00	84,794	80,322	57,380	88,432	310,928	47,669	49,207	74,461	55,828	227,165	552,464
Q1-01	89,594	73,563	57,492	59,945	280,594	22,005	29,659	102,442	52,662	206,768	498,867
Q2-01	91,240	64,593	66,770	53,724	276,327	21,398	110,226	199,680	40,100	371,404	653,303
Q3-01	90,438	44,725	66,739	58,458	260,360	63,051	109,566	28,352	38,872	239,841	512,107
Q4-01	93,206	83,624	64,959	85,584	327,373	46,510	60,752	79,300	69,170	255,732	613,985
Q1-02	-	-	-	-	-	-	-	-	-	-	-
Q2-02	-	-	-	-	-	-	-	-	-	-	-
Q3-02	-	-	-	-	-	-	-	-	-	-	-
Q4-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, 8-avg) YTD	t 364,478	t 266,505	t 255,960	t 257,711	t 1,144,654	t 152,964	t 310,203	t 409,774	t 200,804	t 1,073,745	t 2,278,262
% change	8.2	9.9	3.5	0.6	5.7	-9.4	33.0	6.5	20.6	12.6	9.8
Last 4 quarters	364,478	266,505	255,960	257,711	1,144,654	152,964	310,203	409,774	200,804	1,073,745	2,278,262
Previous 4	336,977	242,423	247,311	256,102	1,082,813	168,764	233,316	384,764	166,509	953,353	2,074,710
% change	8.2	9.9	3.5	0.6	5.7	-9.4	33.0	6.5	20.6	12.6	9.8
% ch. year ago	9.9	4.1	13.2	-3.2	5.3	-2.7	23.5	6.5	24.8	12.6	11.1
% ch. prev qtr	3.1	87.0	-2.7	46.4	25.7	-28.3	-44.6	179.7	91.5	6.6	19.9

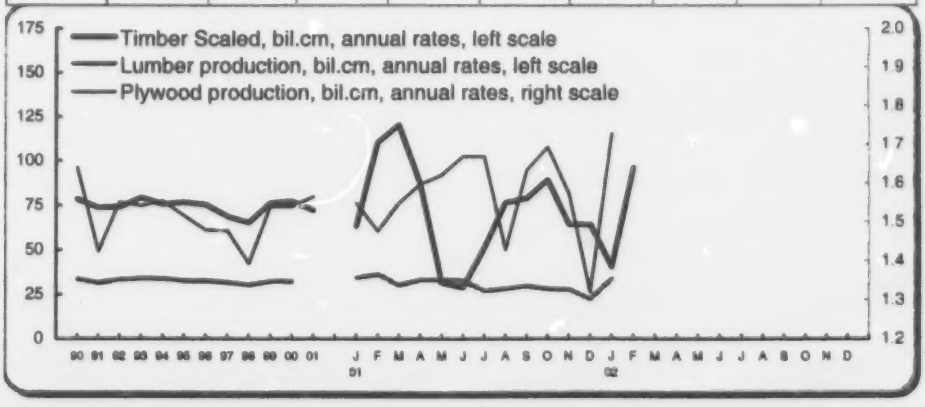




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

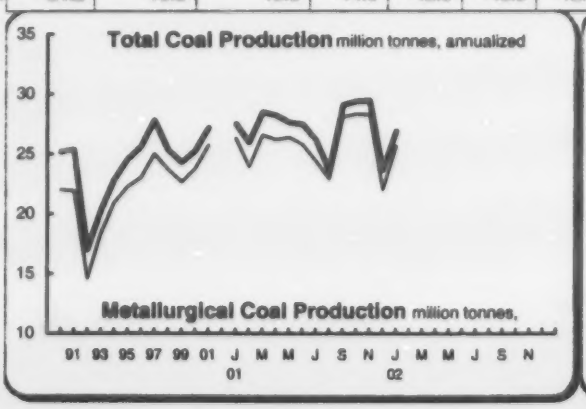
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Million cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1998	64,967	30,237.9	1,393	1,284	1,375	2,659	4,462	1,193	1,374	7,033
1999	75,997	32,397.1	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
2000	76,984	32,352.4	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	30,182.1	1,564	1,267	1,633	2,900	4,710	1,268	1,611	7,589
Jan-00	5,783	2,780.8	128	135	127	262	484	120	133	736
Feb-00	9,232	2,780.5	131	118	133	251	470	119	135	724
Mar-00	10,444	3,140.1	142	120	153	273	497	143	160	799
Apr-00	7,194	2,952.1	130	108	145	253	445	111	144	701
May-00	3,436	2,751.4	133	122	140	262	423	113	132	668
Jun-00	3,789	2,821.2	136	110	128	238	439	130	136	705
Jul-00	3,881	2,450.3	131	119	132	251	457	106	129	692
Aug-00	5,378	2,298.7	124	116	144	260	374	121	142	637
Sep-00	6,266	2,549.3	122	112	144	256	445	125	149	718
Oct-00	6,198	2,839.8	123	123	141	264	373	117	140	631
Nov-00	7,691	2,680.8	124	115	141	256	363	121	148	632
Dec-00	7,692	2,307.4	115	130	137	267	382	126	126	646
Jan-01	5,254	2,854.8	129	128	148	276	388	128	142	657
Feb-01	9,182	3,013.0	123	114	133	247	410	111	124	644
Mar-01	10,023	2,515.2	129	116	145	261	426	119	142	687
Apr-01	7,243	2,772.4	133	113	137	250	433	115	131	679
May-01	2,617	2,751.8	135	113	138	251	394	99	132	625
Jun-01	2,406	2,728.5	139	83	130	213	411	99	133	643
Jul-01	4,230	2,230.8	139	95	130	225	419	91	124	634
Aug-01	6,370	2,357.0	119	108	142	250	351	106	139	597
Sep-01	6,570	2,468.4	136	99	127	226	365	109	130	604
Oct-01	7,432	2,329.3	141	115	149	264	387	103	153	643
Nov-01	5,350	2,300.3	131	101	143	244	343	94	133	571
Dec-01	5,332	1,860.6	110	82	111	193	383	94	128	605
Jan-02	3,366	2,811.6	144	77	136	213	318	78	132	528
Feb-02	8,011	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, 8-avg) YTD	t 11,377	t 2,812	t 144	t 77	t 136	t 213	t 318	t 78	t 132	t 528
% change	-21.2	-1.5	11.6	-39.8	-8.1	-22.8	-18.0	-39.1	-7.0	-19.6
Last 12 months	68,950	30,139	1,579	1,216	1,621	2,837	4,640	1,218	1,601	7,460
Previous 12	76,405	32,426	1,540	1,421	1,686	3,107	5,056	1,460	1,683	8,210
% change	-9.8	-7.1	2.5	-14.4	-3.9	-8.7	-8.2	-16.6	-4.9	-9.1
% ch. year ago	-12.8	-1.5	11.6	-39.8	-8.1	-22.8	-18.0	-39.1	-7.0	-19.6
% ch prev mnth	138.0	51.1	30.9	-6.1	22.5	10.4	-17.0	-17.0	3.1	-12.7

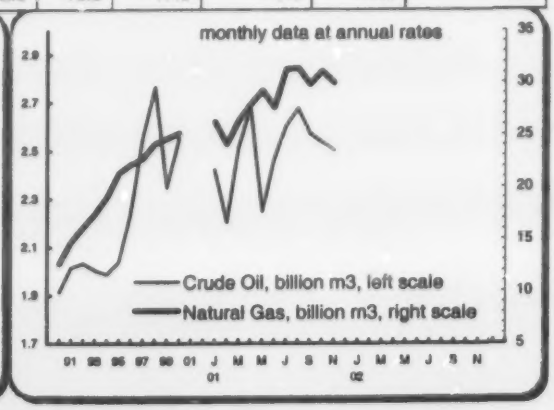


9 Mining and Energy

Coal/Ministry of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

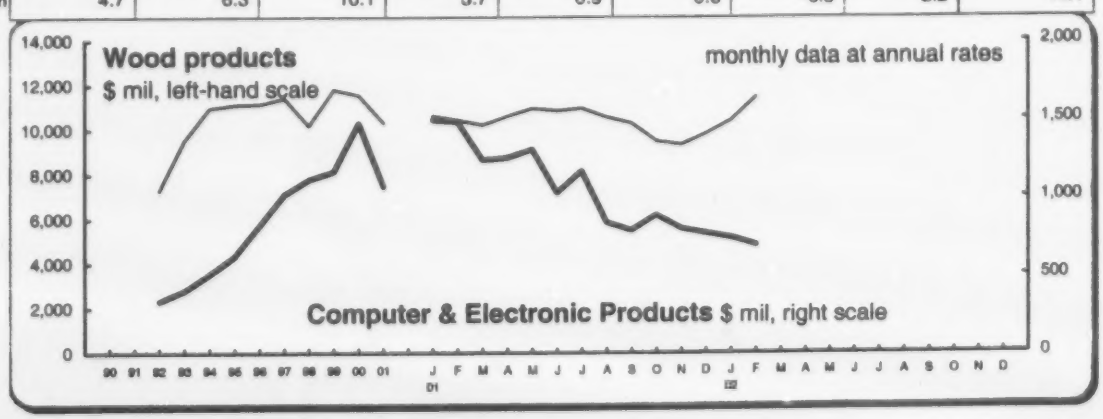
Period	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	GW.h
	Unadjusted											
1998	1,635.0	23,732.1	25,366.0	276.6	30.8	152.2	8.0	21.6	457.0	24,117.7	2,763.7	67,709,737
1999	1,631.4	22,670.0	24,301.5	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,259.3	270.7	46.9	145.5	7.0	25.2	586.9	25,163.5	2,552.3	68,239,454
2001	1,442.6	25,754.2	27,196.9	274.4	35.9	105.4	8.6	24.0	603.2	-	-	57,357,099
Jan-00	108.4	2,118.9	2,227.2	23.4	2.3	9.4	0.5	1.6	53.1	2,042.4	196.2	6,823,598
Feb-00	108.5	2,164.6	2,273.1	18.8	4.5	9.8	0.6	1.7	55.7	1,960.9	188.7	6,215,599
Mar-00	90.1	2,138.4	2,228.5	23.0	4.4	15.5	0.7	1.5	39.9	2,038.9	205.1	5,448,126
Apr-00	158.9	1,936.6	2,095.5	22.2	2.0	10.6	0.5	1.9	54.8	1,992.7	223.8	4,519,115
May-00	97.3	2,074.4	2,171.8	21.7	1.7	16.2	0.5	2.1	48.1	2,234.6	240.8	5,304,622
Jun-00	262.9	1,981.1	2,244.0	21.0	4.9	12.1	0.6	2.3	27.1	2,112.3	229.7	5,267,932
Jul-00	143.4	1,800.9	1,944.3	23.0	6.1	11.2	0.6	2.6	58.0	1,920.4	231.2	5,389,936
Aug-00	40.4	1,670.5	1,710.8	22.2	2.3	9.9	0.6	2.6	53.0	2,199.7	211.8	5,789,341
Sep-00	122.2	1,921.0	2,043.2	24.3	3.9	16.8	0.7	2.4	36.2	2,021.5	201.0	5,388,155
Oct-00	119.3	2,086.2	2,205.5	23.8	3.8	8.9	0.6	2.4	55.4	2,177.7	211.6	5,539,631
Nov-00	151.0	2,028.1	2,179.1	22.1	5.0	15.1	0.6	1.8	34.0	2,283.7	201.1	6,497,955
Dec-00	52.7	1,883.6	1,936.3	25.0	6.1	10.0	0.6	2.3	71.5	2,178.7	211.3	6,055,444
Jan-01	100.7	2,191.0	2,291.8	23.2	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,633,534
Feb-01	168.1	1,995.1	2,163.1	22.7	3.2	9.7	0.7	1.9	50.6	2,010.0	183.7	5,424,584
Mar-01	158.2	2,214.4	2,372.5	23.2	1.5	6.0	0.7	1.9	39.1	2,200.3	209.7	4,536,078
Apr-01	167.0	2,181.9	2,348.9	21.6	4.0	6.3	1.1	1.8	57.1	2,322.3	223.7	4,641,921
May-01	103.1	2,196.7	2,299.8	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,410,115
Jun-01	139.3	2,147.5	2,286.9	22.0	5.8	17.1	0.7	2.1	42.7	2,303.1	205.5	3,706,343
Jul-01	144.4	2,032.2	2,176.6	25.7	0.4	3.9	0.6	2.3	59.2	2,607.0	217.0	3,690,591
Aug-01	56.2	1,908.7	1,964.9	27.8	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,338,923
Sep-01	82.8	2,339.0	2,421.8	22.8	2.2	4.4	0.7	1.8	55.7	2,487.1	214.4	4,440,366
Oct-01	88.3	2,359.4	2,447.7	22.7	0.6	10.2	0.6	2.0	48.1	2,590.6	211.3	5,201,989
Nov-01	97.7	2,354.2	2,451.9	19.7	2.9	8.8	0.6	1.4	40.7	2,497.7	208.5	5,048,169
Dec-01	136.8	1,834.1	1,970.9	23.3	1.6	4.5	0.6	2.0	63.7	-	-	6,284,486
Jan-02	103.7	2,135.9	2,239.6	19.9	-	-	0.5	1.7	52.9	-	-	6,130,495
Feb-02	-	-	-	-	-	-	-	-	-	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, 8-avg) YTD	t 103.7	t 2,135.9	t 2,239.6	t 19.9	t 34.9	t 101.3	t 0.5	t 1.7	t 52.9	t 26,254.9	t 2,286.1	t 6,130,495
% change	3.0	-2.5	-2.3	-14.2	-25.5	-30.4	-12.9	-20.9	1.1	14.2	-2.3	8.8
Last 12 months	1,445.6	25,699.1	27,144.7	271.0	34.9	101.3	8.5	23.1	603.4	28,433.6	2,497.4	57,854,060
Previous 12	1,447.4	23,876.4	25,323.9	270.3	46.9	145.5	7.1	25.7	586.0	25,049.0	2,543.5	67,049,390
% change	-0.1	7.6	7.2	0.3	-25.5	-30.4	19.5	-10.2	3.0	13.5	-1.8	-13.7
% ch. year ago	3.0	-2.5	-2.3	-14.2	-73.0	-55.0	-12.9	-20.9	1.1	9.4	3.7	8.8
% ch. prev mnth	-24.2	16.5	13.6	-14.6	-42.9	-48.9	-12.9	-16.5	-17.0	-3.6	-1.3	-2.5





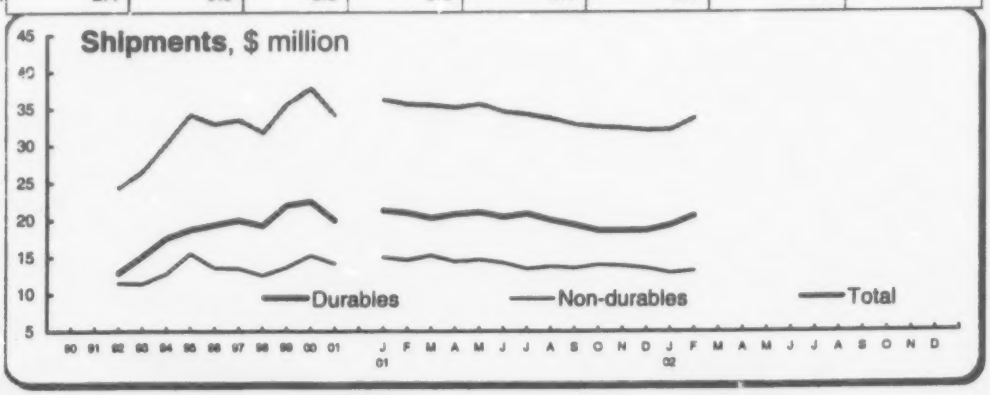
10 Manufacturing — Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
1998	31,756,692	19,216,425	10,191,818	1,020,898	1,418,886	1,421,342	1,112,187	357,359	1,366,469
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,826,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,105,353	19,949,870	10,327,404	1,160,355	1,575,248	1,467,280	1,067,774	515,074	1,349,171
Jan-00	3,235,233	2,010,966	1,081,546	90,932	151,699	143,607	108,775	43,587	156,462
Feb-00	3,158,601	1,911,322	1,037,334	90,611	136,754	132,037	103,800	45,857	151,033
Mar-00	3,298,413	1,976,110	1,049,724	93,236	154,937	148,172	100,595	49,353	151,709
Apr-00	3,132,994	1,895,019	1,026,049	91,657	141,404	142,655	106,455	51,073	121,959
May-00	3,193,205	1,928,300	1,004,617	89,536	142,736	152,466	114,415	45,621	157,374
Jun-00	3,179,550	1,916,559	983,632	86,938	141,587	156,188	128,893	45,945	137,275
Jul-00	3,044,484	1,784,703	908,168	88,225	137,755	145,479	123,590	44,943	106,189
Aug-00	3,063,586	1,765,398	850,516	87,462	142,290	155,023	133,922	43,748	131,523
Sep-00	3,146,672	1,790,654	889,292	87,655	138,009	142,260	129,869	44,812	135,884
Oct-00	3,072,030	1,797,722	895,988	88,229	132,408	140,666	139,622	49,231	120,116
Nov-00	3,096,546	1,829,980	911,375	90,876	138,751	143,363	141,165	54,248	102,884
Dec-00	3,134,015	1,879,955	925,614	88,600	143,146	168,556	138,561	57,993	125,801
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,989
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,338	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,732,842	1,607,095	856,928	96,736	130,998	113,586	65,375	35,871	103,218
Oct-01	2,703,105	1,542,410	791,180	101,695	128,631	112,460	73,538	28,888	112,497
Nov-01	2,690,212	1,543,274	777,311	102,465	131,607	107,941	66,258	33,422	137,893
Dec-01	2,670,545	1,547,482	818,485	100,346	126,904	106,853	63,843	33,641	103,521
Jan-02	2,674,715	1,605,777	867,961	102,505	132,449	108,938	61,504	33,488	95,889
Feb-02	2,801,259	1,707,161	955,509	106,323	133,580	109,603	57,605	34,220	109,397
Mar-02	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot. ā-avg) YTD	t 5,475,974	t 3,312,938	t 1,823,470	t 208,828	t 266,029	t 218,541	t 119,109	t 67,708	t 205,280
% change	-8.5	-5.8	3.8	16.8	-2.1	-23.6	-51.9	-38.3	-5.6
Last 12 months	33,654,646	19,809,975	10,414,633	1,187,439	1,571,147	1,409,228	956,027	477,819	1,349,804
Previous 12	37,349,575	22,082,916	11,201,214	1,071,231	1,684,814	1,780,792	1,504,938	596,641	1,508,069
% change	-9.9	-10.3	-7.0	10.8	-6.7	-20.9	-36.5	-19.9	-10.5
% ch. year ago	-5.6	-2.3	9.8	22.3	-1.0	-23.6	-53.3	-37.5	0.0
% ch. prev mnth	4.7	6.3	10.1	3.7	0.9	0.6	-6.3	2.2	14.1



11 Manufacturing — Non-Durables, NAICS based

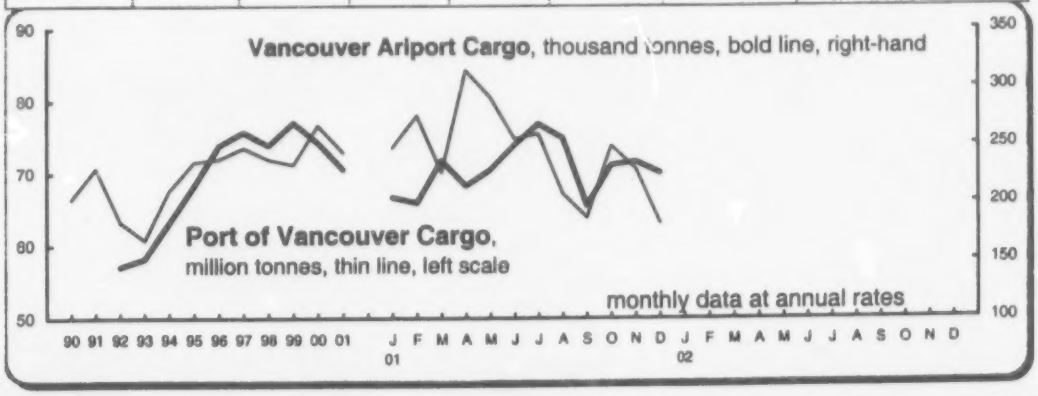
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
1998	12,540,267	3,576,718	874,780	4,913,098	674,529	729,384	884,796	747,460
1999	13,634,385	3,718,121	1,006,352	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,155,479	4,130,983	907,714	5,422,408	681,336	792,347	1,003,995	1,039,296
Jan-00	1,224,267	306,586	86,099	520,891	60,829	64,865	77,126	90,279
Feb-00	1,247,279	317,077	88,728	534,946	62,423	66,319	75,305	86,141
Mar-00	1,322,303	314,337	85,332	619,201	62,189	59,146	74,326	90,499
Apr-00	1,237,975	324,969	87,107	519,765	64,258	59,036	76,900	89,782
May-00	1,264,905	324,257	82,650	554,726	57,494	65,089	75,098	90,567
Jun-00	1,262,991	315,149	79,723	559,107	63,848	64,469	76,149	88,058
Jul-00	1,259,781	316,116	86,217	546,839	65,522	62,358	77,567	86,605
Aug-00	1,298,188	321,338	92,304	574,849	65,996	66,514	76,995	83,144
Sep-00	1,356,018	313,195	81,809	641,022	75,916	63,102	77,350	88,630
Oct-00	1,274,308	314,445	85,134	557,855	63,845	67,448	78,341	92,562
Nov-00	1,268,566	318,698	78,932	557,220	62,854	65,012	81,209	89,777
Dec-00	1,254,060	322,638	76,254	543,519	65,159	64,703	80,461	86,151
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76,418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,125,747	351,732	74,335	390,251	55,851	64,528	84,797	86,408
Oct-01	1,160,695	360,934	75,670	428,662	52,213	62,702	85,969	80,310
Nov-01	1,146,938	358,262	75,586	405,370	53,696	64,514	89,456	85,858
Dec-01	1,123,063	347,830	76,975	392,560	55,002	66,213	84,225	84,541
Jan-02	1,068,938	357,543	74,239	347,882	52,594	63,007	83,075	76,640
Feb-02	1,094,098	357,583	69,221	370,960	53,841	61,236	85,899	80,179
Mar-02	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,163,036	t 715,126	t 143,460	t 718,842	t 106,435	t 124,243	t 168,974	t 156,819
% change	-12.3	7.2	-8.0	-29.5	-12.4	-9.0	2.4	-9.8
Last 12 months	13,844,671	4,178,972	894,104	5,122,168	666,362	780,157	1,004,436	1,021,269
Previous 12	15,266,659	3,852,210	991,364	6,693,185	768,565	773,348	939,406	1,059,662
% change	-9.3	8.5	-9.8	-23.5	-13.3	0.9	6.9	-3.6
% ch. year ago	-10.4	6.9	-10.9	-25.5	-6.9	-9.2	3.1	-9.1
% ch prev mnth	2.4	0.0	-6.8	6.6	2.4	-2.8	3.4	4.6



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

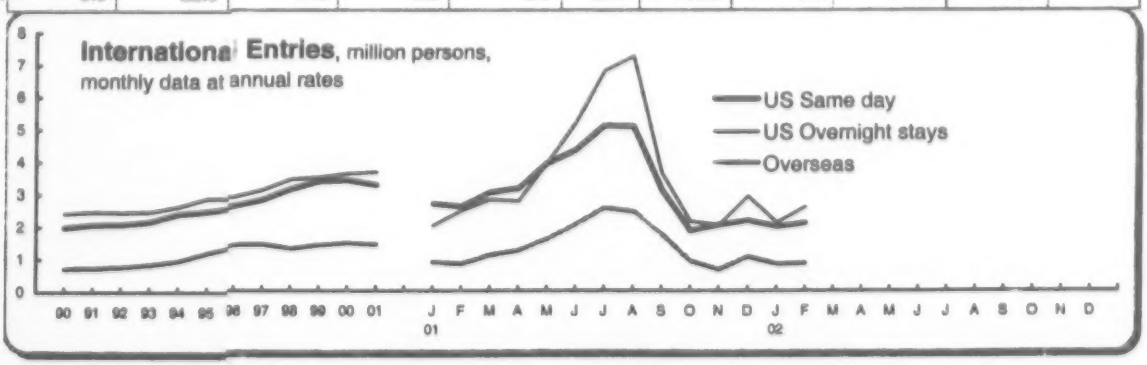
	Freight shipments					Passengers			
		Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	BC Rail	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Carloadings	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousands	Thousand tonnes			Tonnes	Thousands	Thousands		
1998	190,703	67,812	4,120	71,934	249,296	8,215	11,179	3,616	2,365
1999	177,823	67,079	4,133	71,214	269,130	8,314	11,211	3,599	2,378
2000	163,608	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	-	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
Jan-00	12,858	6,812	270	7,082	19,918	577	544	195	93
Feb-00	15,968	6,107	361	6,467	20,323	589	581	211	108
Mar-00	15,957	6,393	317	6,710	22,311	656	779	266	159
Apr-00	13,128	6,188	323	6,511	20,295	648	880	293	191
May-00	15,073	5,642	330	5,973	20,290	698	950	305	217
Jun-00	15,535	6,214	405	6,619	22,105	754	1,035	325	229
Jul-00	13,048	6,235	317	6,552	24,136	821	1,458	418	343
Aug-00	13,569	5,976	348	6,324	20,903	884	1,575	456	376
Sep-00	11,162	6,280	412	6,693	19,861	738	1,050	341	247
Oct-00	13,484	5,673	443	6,116	20,786	716	841	286	190
Nov-00	13,530	5,561	376	5,938	20,630	582	651	234	109
Dec-00	10,296	5,382	279	5,661	20,214	644	779	263	127
Jan-01	13,529	5,779	351	6,130	17,019	598	582	211	101
Feb-01	14,389	6,169	331	6,500	16,625	588	574	209	105
Mar-01	14,636	5,507	339	5,846	19,695	651	811	277	163
Apr-01	12,438	6,701	317	7,018	17,840	645	859	298	190
May-01	10,902	6,301	410	6,711	19,015	720	952	318	217
Jun-01	11,677	5,955	276	6,231	20,781	732	1,026	333	233
Jul-01	12,157	5,930	359	6,290	22,302	798	1,429	428	338
Aug-01	13,335	5,231	368	5,598	21,274	860	1,593	475	399
Sep-01	-	4,964	360	5,323	16,401	571	986	334	250
Oct-01	-	5,785	363	6,148	19,338	599	790	282	188
Nov-01	-	5,575	308	5,883	19,594	517	639	239	122
Dec-01	-	5,030	228	5,258	18,790	588	781	268	138
Jan-02	-	-	-	-	-	-	559	208	97
Feb-02	-	-	-	-	-	-	575	212	105
Mar-02	-	-	-	-	-	-	799	274	-
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(1-tot, a-avg) YTD	t 103,063	t 68,927	t 4,010	t 72,936	t 228,674	t 7,869	t 1,933	t 694	t 202
% change	-10.5	-4.9	-4.1	-4.8	-9.2	-5.3	-1.7	-0.4	-2.4
Last 12 months	151,535	68,927	4,010	72,936	228,674	7,869	10,988	3,669	2,438
Previous 12	169,531	72,463	4,181	76,646	251,772	8,306	11,186	3,618	2,395
% change	-10.6	-4.9	-4.1	-4.8	-9.2	-5.3	-1.8	1.4	1.8
% ch. year ago	-1.7	-6.5	-18.3	-7.1	-7.0	-8.6	-1.5	-1.1	-0.5
% ch prev mnth	9.7	-9.8	-26.0	-10.6	-4.1	13.8	39.0	29.2	7.9



13 Service Sector — Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC STATS.

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention Delegate days		Tourism Room	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Victoria	Vancouver	Revenue	Transborder	Internti
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1998	3,124,229	3,424,729	6,548,958	1,295,660	7,844,618	61.9	102,208	299,661	1,206,090	4,123	3,170
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,398,829	3,607,132	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,441,606	4,074	3,652
2001	3,246,754	3,647,764	6,894,518	1,418,018	8,312,536	58.8	92,264	296,299	1,472,288	4,000	3,608
Jan-00	199,960	156,201	356,161	64,992	421,153	44.4	1,926	26,250	112,440	299	250
Feb-00	214,507	198,768	413,275	70,359	483,634	53.5	14,328	7,400	117,525	310	245
Mar-00	229,700	221,457	451,157	85,597	536,754	62.1	11,776	94,100	117,150	351	276
Apr-00	255,844	221,455	477,299	108,233	585,532	61.4	8,809	33,650	122,862	310	285
May-00	317,238	306,971	624,209	140,255	764,464	63.7	10,922	30,920	118,052	344	311
Jun-00	344,964	413,523	758,487	179,144	937,631	59.2	14,745	22,420	118,704	380	353
Jul-00	411,404	570,070	981,474	219,587	1,201,061	74.5	1,700	18,021	116,411	441	391
Aug-00	402,257	562,748	965,005	187,434	1,152,439	77.8	3,746	2,950	116,911	447	409
Sep-00	324,241	363,271	687,512	170,611	858,123	74.5	13,230	30,910	122,257	352	349
Oct-00	235,375	188,492	423,867	91,647	515,514	56.9	25,185	25,500	125,030	269	281
Nov-00	232,997	172,378	405,375	66,552	471,927	49.1	5,600	26,650	124,821	262	231
Dec-00	230,342	231,798	462,140	91,355	553,495	42.6	475	6,600	129,442	309	273
Jan-01	222,375	166,475	388,850	73,135	461,985	45.4	1,480	4,600	129,293	321	302
Feb-01	216,381	204,859	421,240	68,560	489,800	55.1	6,850	33,920	126,339	314	245
Mar-01	252,673	233,691	486,364	91,859	578,223	64.3	25,014	67,118	127,869	332	286
Apr-01	262,604	229,295	491,899	103,816	595,715	60.3	4,962	23,300	125,613	306	290
May-01	326,622	326,254	652,876	133,029	785,905	63.1	15,400	20,198	122,625	355	307
Jun-01	360,565	430,155	790,720	170,503	961,223	59.0	12,156	14,288	122,045	401	348
Jul-01	423,032	565,202	988,234	212,108	1,200,342	75.2	232	36,010	124,060	486	395
Aug-01	422,063	602,915	1,024,978	202,425	1,227,403	79.9	1,010	30,035	123,993	515	425
Sep-01	258,291	301,258	559,549	145,296	704,845	64.6	6,875	20,060	108,302	270	321
Oct-01	153,950	177,846	331,796	76,198	407,994	51.3	13,155	10,210	114,378	225	241
Nov-01	168,460	168,175	336,635	53,509	390,144	45.3	4,730	26,660	119,986	212	191
Dec-01	179,738	241,639	421,377	87,580	508,957	42.0	400	9,900	127,786	264	257
Jan-02	164,552	174,873	339,425	67,757	407,182	43.5	1,200	-	-	-	-
Feb-02	173,682	214,913	388,595	71,295	459,890	54.7	10,320	20,000	-	-	-
Mar-02	-	-	-	-	-	-	-	-	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 342,660	t 385,360	t 728,020	t 139,052	t 867,072	a 49.1	t 11,520	t 20,000	t 1,472,288	t 4,000	t 3,608
% change	-22.7	5.1	-10.1	-1.9	-8.9	-2.3	38.3	-48.1	2.1	-1.8	-1.2
Last 12 months	3,146,232	3,666,216	6,812,448	1,415,375	8,227,823	58.6	95,454	277,779	1,472,288	4,000	3,608
Previous 12	3,423,118	3,623,497	7,046,615	1,482,110	8,528,725	60.2	104,518	330,241	1,441,606	4,074	3,652
% change	-8.1	1.2	-3.3	-4.5	-3.5	-2.6	-8.7	-15.9	2.1	-1.8	-1.2
% ch. year ago	-19.7	4.9	-7.7	4.0	-6.1	-0.7	50.7	-41.0	-1.3	-14.4	-5.9
% ch prev mnth	5.6	22.9	14.5	5.2	12.9	25.7	760.0	0.0	6.5	24.5	34.9



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
1998	8,610.2	6,757.3	5.10	6.60	6.93	6.50	5.28	1.4835	82.67
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
Jan-00	10,940.5	8,481.1	5.00	6.50	8.55	7.60	5.43	1.4489	84.15
Feb-00	10,128.3	9,129.0	5.25	6.75	8.55	7.60	5.72	1.4511	84.39
Mar-00	10,921.9	9,462.4	5.50	7.00	8.35	7.70	6.01	1.4606	83.84
Apr-00	10,733.9	9,347.6	5.50	7.00	8.35	7.70	5.97	1.4684	83.47
May-00	10,522.3	9,252.0	6.00	7.50	8.75	8.30	6.53	1.4955	82.37
Jun-00	10,447.9	10,195.5	6.00	7.50	8.45	8.10	6.53	1.4768	83.06
Jul-00	10,522.0	10,406.3	6.00	7.50	8.25	7.90	6.50	1.4779	83.17
Aug-00	11,215.1	11,247.9	6.00	7.50	8.25	7.90	6.53	1.4825	83.13
Sep-00	10,650.9	10,377.9	6.00	7.50	8.25	7.90	6.50	1.4862	83.16
Oct-00	10,971.1	9,639.6	6.00	7.50	8.25	7.90	6.51	1.5123	81.87
Nov-00	10,414.5	8,819.9	6.00	7.50	8.25	7.90	6.50	1.5422	80.34
Dec-00	10,786.8	8,933.7	6.00	7.50	7.95	7.70	6.48	1.5224	81.19
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5032	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.5218	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5585	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.61	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.80	1.77	1.5775	78.95
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-0	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,143.3	a 7,712.5	a 2.25	a 3.75	a 7.05	a 4.80	a 1.74	a 1.5944	a 78.37
% change	-2.7	-7.5	-59.7	-47.1	-7.0	-32.4	-68.2	4.4	-3.3
Last 12 months	10,070.6	7,575.8	3.48	4.98	7.27	5.57	2.84	1.5655	79.55
Previous 12	10,627.2	9,435.8	5.85	7.35	8.13	7.72	6.21	1.5040	82.07
% change	-5.2	-19.7	-40.6	-32.3	-10.5	-27.9	-54.2	4.1	-3.1
% ch. year ago	5.3	3.2	-57.1	-44.4	0.7	-20.9	-66.0	1.8	-1.2
% ch prev mnth	2.9	2.8	0.0	0.0	6.6	16.5	-2.9	-0.6	0.4